



EUROPEAN EXCHANGE REPORT

Published in July 2016

**Federation of European Securities Exchanges (FESE)
Economics and Statistics Committee (ESC)**

FOREWORD BY FESE PRESIDENT

The **European Exchange Report** represents a valuable source of integrated information on Europe's exchange industry and is compiled by the Federation of European Securities Exchanges (FESE). FESE represents the operators of European Regulated Markets. FESE members have a distinct market structure that offers transparent price discovery and liquidity for assets admitted to trading on their markets, which is matched according to pre-established rules. This is vetted by regulators and strictly enforced by market surveillance teams.

The European Exchange Report includes key figures of each operator of Regulated Markets which are summarised on a one-page statement allowing for easy and transparent comparison of their key financial figures. In particular, the report contains the following detailed information:

- 1. Company information** – Contacts, products covered, employees, etc.
- 2. Trading statistics** – The best source of comparable securities trading statistics across Europe in line with the FESE Statistics methodology as published on the [FESE website](#).
- 3. Financial figures** – Detailed information on earnings, revenues and costs including analysis breakdown of the service offered.

As in previous years, this information was compiled on the basis of data gathered by the **FESE's Economics and Statistics Committee** in cooperation with the financial departments of every member. The FESE Secretariat would like to thank all those that contributed to this study and especially the members of the FESE's Economics and Statistics Committee.

We hope that you will find this information useful.



Deirdre Somers
President of the Federation of European Securities Exchanges

A handwritten signature in black ink that reads "D. Somers." in a cursive script.

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FULL MEMBERS

ATHENS EXCHANGE

Name	Athens Exchange	Type of Company	Joint-stock company For profit
Address	110 Athens Ave, Athens 104 42	Listed Sectors	On Athens Exchange (Hellenic Exchanges S.A) Cash EU regulated markets Cash EU not regulated (exchange regulated) markets Derivatives markets Retail bond markets Clearing houses / CCP services providers Central Securities Depositories / Settlement companies IT infrastructure and software providers XNET network - Platform for access to internat. securities trading
Phone	+30 210 3366 800	Number of employees	230 (end of year)
Fax	+30 210 3366 607		
Email	Information_Services@athexgroup.gr		
Website	www.athexgroup.gr		
Year established	1876		
Year of current legal status	2000		
Country of Incorporation	Greece		
Active in	Greece		

Trading figures 2015

	Equity								
	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	17,227	2,157	6.1	235	16	4	3	92	31
Trades	5,961,699	1,988	45	244,476	56	1,151	3	56,185	69
Market Cap. (EUR m)	37,546							760	
Listed companies	240			3		3		3	

	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options and Futures	Bond Options & Futures	Commodities
Turnover (EUR m)	0	0	3,769	-	-
Trades	42	0	14,653,105	-	-
Listings	29				

Notional Turnover (EUR m)
Contracts Traded

Financial figures 2015

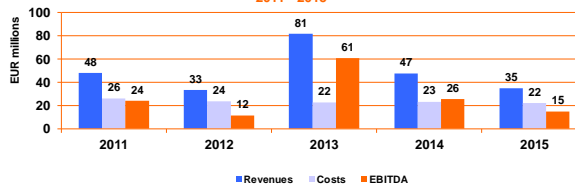
Main financial results 2015

EUR '000

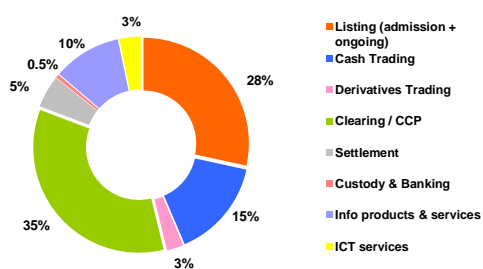
Revenues	35,035
Costs	22,150
EBITDA	14,958
EBIT	12,885
Net Income	13,450

Revenues, Costs and EBITDA

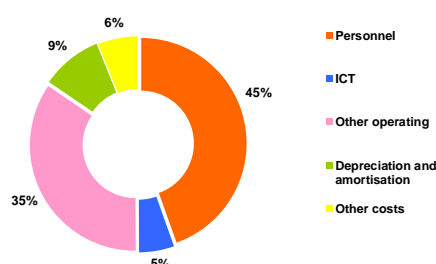
2011 - 2015



Revenue Breakdown 2015



Cost Breakdown 2015



Footnotes

Financial figures are under IAS financial accounting protocol
 Net income is calculated before income tax and minority interest.
 On Revenue breakdown: other revenues include Auxiliary Fund management revenues, OTC revenues, Xnet/DAC project subsidy revenues and Tax rebates.
 On Cost breakdown: other cost include capital market commission fee.
Notes
 Figures mentioned include subsidiaries.

BOLSAS Y MERCADOS ESPAÑOLES (BME)

<p>Name Bolsas y Mercados Españoles (BME)</p> <p>Address Plaza de la Lealtad 1, 28014 Madrid</p> <p>Phone +34 91 709 50 00</p> <p>Fax +34 91 709 57 09</p> <p>Email InvestorRelations@grupobme.es</p> <p>Website www.bolsasymercados.es</p> <p>Year established 1831</p> <p>Year of current legal status 2006</p> <p>Country of Incorporation Spain</p> <p>Active in Spain</p>	<p>Type of Company Joint-stock company For profit</p> <p>Listed On BME Spanish Exchanges</p> <p>Sectors Cash EU regulated market Cash EU not regulated (exchange regulated) markets Derivatives markets Retail bond markets / Wholesale bond markets Clearing houses / CCP services providers Central Securities Depositories / Settlement IT infrastructure and software providers Market data distribution / Consulting Services 700 (average)</p>
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Number of employees

Trading figures 2015

	Equity								
	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	904,761	45,361	-	1,096	-	12,634	-	-	-
Trades	61,669,676	126,073	-	0	-	0	-	-	-
Market Cap. (EUR m)	720,438			-		-		37,710	
Listed companies	3,651			4,161		71		3,430	

	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options and Futures	Bond Options & Futures	Commodities
Turnover (EUR m)	101,565	6,611,302	904,405	803	-
Trades	13,284	672,093	47,810,524	8,012	-
Listings	3,049		-		

Financial figures 2015

<p>Main financial results 2015 EUR '000</p> <table border="1"> <tr><td>Revenues</td><td>347,963</td></tr> <tr><td>Costs</td><td>103,070</td></tr> <tr><td>EBITDA</td><td>244,893</td></tr> <tr><td>EBIT</td><td>238,511</td></tr> <tr><td>Net Income</td><td>173,463</td></tr> </table>	Revenues	347,963	Costs	103,070	EBITDA	244,893	EBIT	238,511	Net Income	173,463	<p>Revenues, Costs and EBITDA 2011 - 2015</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Revenues</th> <th>Costs</th> <th>EBITDA</th> </tr> </thead> <tbody> <tr><td>2011</td><td>321</td><td>98</td><td>223</td></tr> <tr><td>2012</td><td>296</td><td>99</td><td>197</td></tr> <tr><td>2013</td><td>308</td><td>99</td><td>209</td></tr> <tr><td>2014</td><td>342</td><td>104</td><td>239</td></tr> <tr><td>2015</td><td>348</td><td>103</td><td>245</td></tr> </tbody> </table>	Year	Revenues	Costs	EBITDA	2011	321	98	223	2012	296	99	197	2013	308	99	209	2014	342	104	239	2015	348	103	245
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<p>Revenue Breakdown 2015</p>	<p>Cost Breakdown 2015</p>
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Footnotes
Financial figures are under International Accounting Standards
On Revenue breakdown, other revenues include corporate unit revenues, capitalization of development costs & consolidation adjustments between segments

Notes
Figures mentioned include subsidiaries.

BORSA ISTANBUL

Name	Borsa Istanbul	Type of Company	Joint Stock Company
Address	Reşitpaşa Mah. Tuncay Artun Cd. Emirgan 34467 – İSTANBUL	Listed	For profit
Phone	+90 (212) 298 21 00	Sectors	Not listed
Fax	+90 (212) 298 25 00		Cash EU not regulated (exchange regulated) markets
Email	international@borsaistanbul.com ; index@borsaistanbul.com		Wholesale bond markets
Website	www.borsaistanbul.com		Retail bond markets
Year established	1873		Clearing houses / CCP services providers
Year of current legal status	2013		Central Securities Depositories
Country of Incorporation	Turkey		Companies managing settlement
Active in	Turkey	Number of employees	Derivatives markets
			Commodity markets
			576 (end of the year)

Trading figures 2015

	Shares		Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
	Turnover (EUR m)	341,989	880	2,400	-	1,258	-	247
Trades	93,259,712	125	3,452,970	-	242,098	-	523,208	4
Market Cap. (EUR m)	172,876		-		-		85	
Listed companies	393		846		13		9	

	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options and Futures	Bond Options & Futures	Commodities
	Turnover (EUR m)	84,232	92,626	153,455	-
Trades	237,738	0	50,339,421	-	1,501,932
Listings	545				

Financial figures 2015

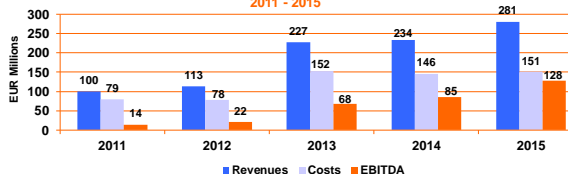
Main financial results 2015

EUR '000

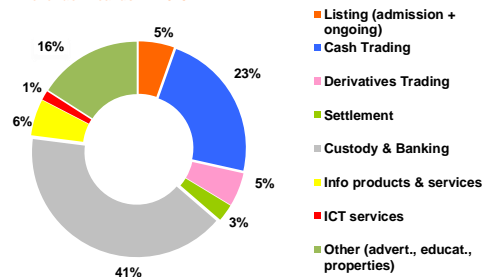
Revenues	280,790
Costs	151,021
EBITDA	128,014
EBIT	120,608
Net Income	97,828

Revenues, Costs and EBITDA

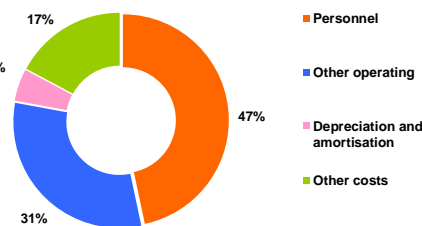
2011 - 2015



Revenue Breakdown 2015



Cost Breakdown 2015



Footnotes

Financial figures for years 2009 - 2012 are under GAAP financial accounting protocol
In 2013 Borsa Istanbul became a joint stock company and the financials accounting protocol changed to IFRS.

Notes

The mentioned figures include subsidiaries.

BÖRSE STUTTGART

Name	Boerse Stuttgart GmbH	Type of Company	Corporation (Association) For profit
Address	Börsenstraße 4, 70174 Stuttgart	Listed Sectors	Cash EU regulated markets Cash EU not regulated (exchange regulated) markets Securitized derivatives markets Retail bond markets
Phone	+49 (0)711 222 985 0		
Fax	+49 (0)711 222 985 555		
Email	info@boerse-stuttgart.de		
Website	www.boerse-stuttgart.de		
Year established	1861	Number of employees	284 (end of year)
Year of current legal status	2015		
Country of Incorporation	Germany		
Active in	Germany, Sweden		

Trading figures 2015

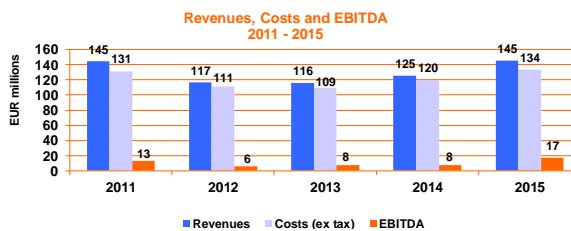
	Shares		Equity		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
	Reporting Trades							
Turnover (EUR m)	17,222	-	56,463	-	12,449	-	1,401	-
Trades	1,067,867	-	6,897,814	-	339,130	-	103,254	-
Market Cap. (EUR m)	-	-	-	-	-	-	-	-
Listed companies	-	-	1,292,471	-	1,477	-	1,955	-

	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options and Futures	Bond Options & Futur	Commodities
Turnover (EUR m)	19,041	-	-	-	-
Trades	369,657	-	-	-	-
Listings	11,473	-	-	-	-
Notional Turnover (EUR m)	-	-	-	-	-
Contracts Traded	-	-	-	-	-

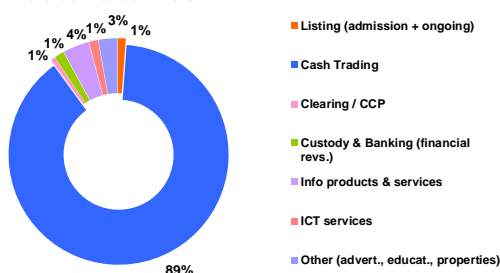
Financial figures 2015

Main financial results 2015
EUR '000

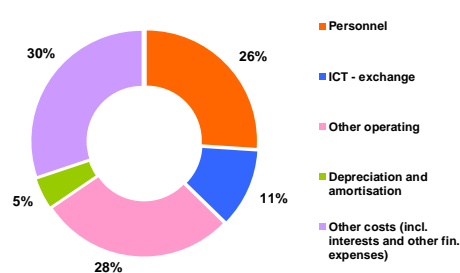
Revenues	145,413
Costs	133,789
EBITDA	16,884
EBIT	11,047
Net Income	5,707



Revenue Breakdown 2015



Cost Breakdown 2015



Footnote
Financial figures refer to the consolidated annual statement of Boerse Stuttgart GmbH
Financial figures are under German HGB financial accounting standards

Notes
Figures mentioned include subsidiaries.

BUCHAREST STOCK EXCHANGE

Name	Bucharest Stock Exchange	Type of Company	Joint-stock company For profit
Address	Bd.Carol I, 34-36, etaj 14,020922, Bucuresti	Listed	On Bucharest Stock Exchange
Phone	(+40) (21) 307 95 00	Sectors	Cash EU regulated markets Cash EU not regulated (exchange regulated) markets Derivatives markets; wholesale and retail bond markets Clearing houses / CCP services providers Central Securities Depositories / Companies managing settlement Corporate Governance Institute Foundation
Fax	(+40) (21) 307 95 19	Number of employees	45 (end of year)
Email	foreignaffairs@bvb.ro		
Website	www.bvb.ro		
Year established	1995		
Year of current legal status	2005		
Country of Incorporation	Romania		
Active in	Romania		

Trading figures 2015

	Shares			Equity		ETFs		UCITs	
	Electronic Order	Off Book Trades	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
	Turnover (EUR m)	1,666	314	-	91	-	1	-	1
Trades	682,098	668	-	299,747	-	1,300	-	885	-
Market Cap. (EUR m)	16,967			-		-		11	
Listed companies	84			140		1		3	

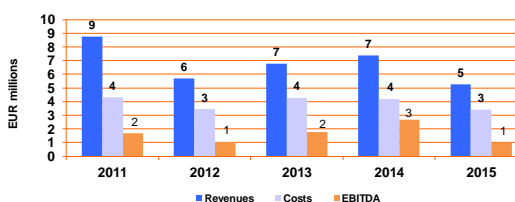
	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options and Futures	Bond Options & Futures	Commodities
Turnover (EUR m)	65	36	-	-	-
Trades	412	19	-	-	-
Listings	81		-		

Financial figures 2015

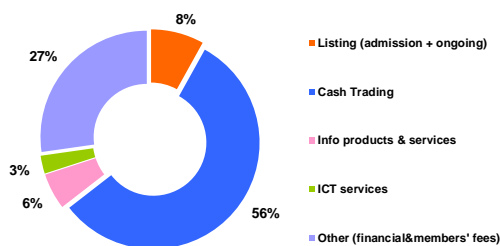
Main financial results 2015 EUR '000

Revenues	5,239
Costs	3,425
EBITDA	987
EBIT	729
Net Income	1,576

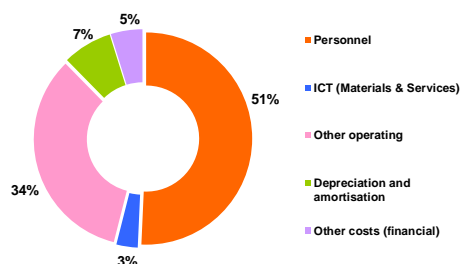
Revenues and Costs 2011 - 2015



Revenue Breakdown 2015



Cost Breakdown 2015



Footnote
Financial figures are under IFRS, for the parent company alone

Notes
Figures mentioned do not include subsidiaries.

BUDAPEST STOCK EXCHANGE

Name	Budapest Stock Exchange	Type of Company	Joint-stock company For profit
Address	H - 1054 Budapest, Szabadság tér 7.	Listed Sectors	Traded OTC regularly Cash EU regulated market Derivatives markets Wholesale bond markets IT infrastructure and software providers
Phone	+36 1 429 6857		
Fax	+36 1429 6899		
Email	info@bse.hu		
Website	www.bet.hu		
Year established	1990	Number of employees	45 (end of the year)
Year of current legal status	2002		
Country of Incorporation	Hungary		
Active in	Hungary		

Trading figures 2015

	Equity									
	Shares			Sec. Derivatives			ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	
Turnover (EUR m)	6,912	20	-	238	-	5	-	36	-	
Trades	1,320,718	25	-	217,377	-	305	-	16,100	-	
Market Cap. (EUR m)	16,191			-			-		2,891	
Listed companies	45			116			1		149	

	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options and Futures	Bond Options & Future	Commodities
Turnover (EUR m)	2	-	918	-	74
Trades	325	-	498,889	-	3,541
Listings	142				

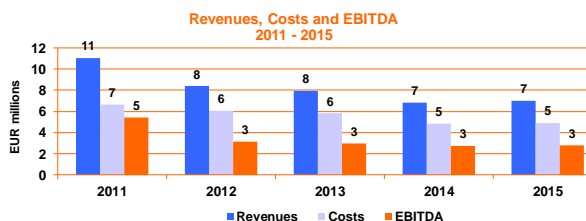
Notional Turnover (EUR m)
Contracts Traded

Financial figures 2015

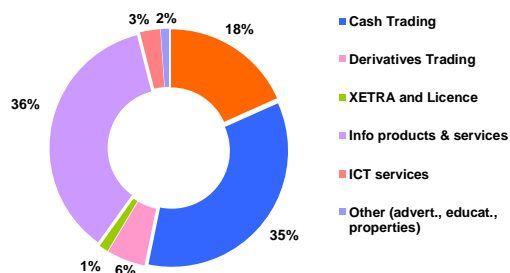
Main financial results 2015

EUR '000

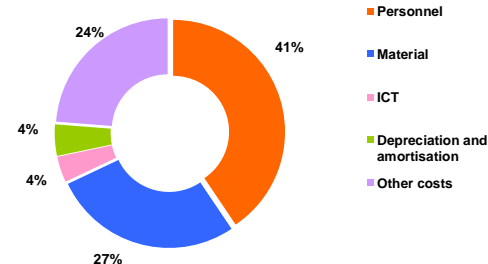
Revenues	6,981
Costs	4,906
EBITDA	2,787
EBIT	2,554
Net Income	1,616



Revenue Breakdown 2015



Cost Breakdown 2015



Footnote
Financial figures are under GAAP financial accounting protocol
Financial figures refer to the exchange and not to the parent company owning the exchange
Notes
Figures mentioned include subsidiaries.

BULGARIAN STOCK EXCHANGE – SOFIA

Name	Bulgarian Stock Exchange - Sofia	Type of Company	Joint-stock company
Address	6 Tri ushi St., 1000 Sofia	Listed	For profit
Phone	+359(0)2 937 09 34	Sectors	Regulated market managed by itself
Fax	+359(0)2 937 09 46		Cash EU regulated markets
Email	bse@bse-sofia.bg		
Website	http://www.bse-sofia.bg/		
Year established	1991	Number of employees	31 (end of the year)
Year of current legal status	1991		
Country of Incorporation	Bulgaria		
Active in	Bulgaria		

Trading figures 2015

	Equity								
	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	156	-	378	0	0	-	-	0	0
Trades	56,443	-	1,742	15	2	-	-	0	0
Market Cap. (EUR m)	4,391			-		-		1	
Listed companies	365			2		-		2	

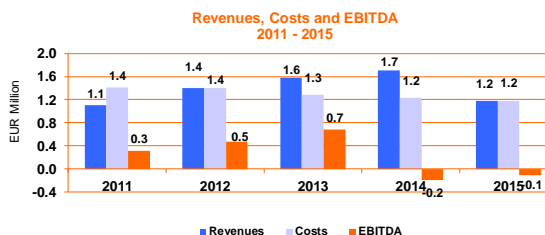
	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options and Futures	Bond Options & Futures	Commodities
Turnover (EUR m)	48	3	-	-	-
Trades	516	16	-	-	-
Listings	56		-		

Notional Turnover (EUR m)
Contracts Traded

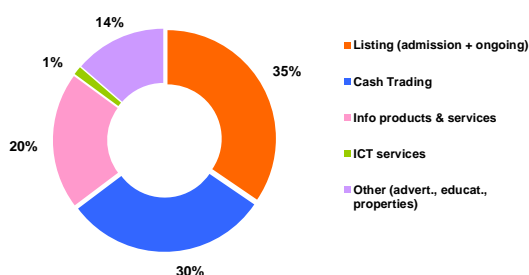
Financial figures 2015

Main financial results 2015 EUR '000

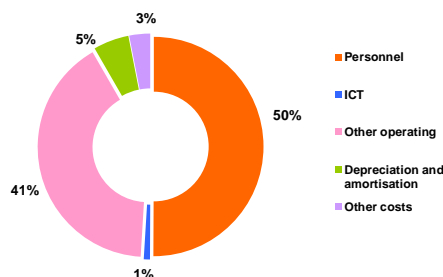
Revenues	890
Costs	1,180
EBITDA	-109
EBIT	-171
Net Income	-173



Revenue Breakdown 2015



Cost Breakdown 2015



Footnotes

Financial figures are under IFRS financial accounting protocol
On Revenue breakdown, other revenues include membership fees and financial sanctions imposed on Exchange members

Notes

Figures mentioned include subsidiaries.

CEESEG – PRAGUE STOCK EXCHANGE

Name	Prague Stock Exchange	Type of Company	Joint-stock company
Address	Rybna 14 110 05 Prague 1	Listed	For profit
Phone	+420 221 831 111	Sectors	No
Fax	-		Cash EU regulated markets
Email	info@pse.cz		Cash EU not regulated (exchange regulated) markets
Website	www.pse.cz		Derivatives markets
Year established	1993		Clearing houses / CCP services providers
Year of current legal status	1993		Central Securities Depositories
Country of Incorporation	Czech Republic	Number of employees	82 (end of year)
Active in	Czech Republic		Companies managing settlement

Trading figures 2015

	Equity									
	Shares			Sec. Derivatives		ETFs		UCITs		
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	
Turnover (EUR m)	6,154	-	-	10	-	-	-	0	-	-
Trades	788,251	-	-	2,574	-	-	-	0	-	-
Market Cap. (EUR m)	23,543			-		-		248		
Listed companies	25			56		-		17		

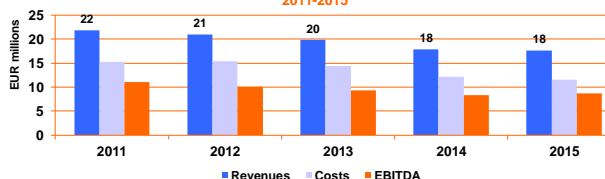
	Bonds		Notional Turnover (EUR m)	Derivatives		
	Electronic Order Book Trades	Off EOB		Stock/Index Options and Futures	Bond Options & Futures	Commodities
Turnover (EUR m)	182	-		-	-	-
Trades	1,676	-	Contracts Traded	-	-	-
Listings	112					

Financial figures 2015

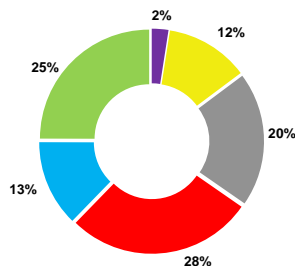
Main financial results 2015 EUR '000

Revenues	17,604
Costs	11,610
EBITDA	8,708
EBIT	7,516
Net Income	5,994

Revenues, Costs and EBITDA 2011-2015

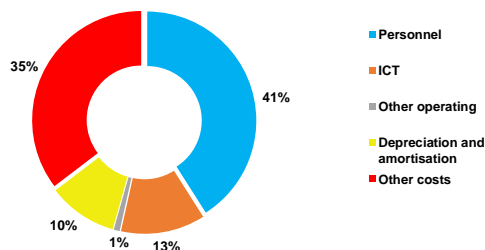


Revenues Breakdown 2015



- Listing (admission + ongoing)
- Cash Trading
- Settlement
- Custody & Banking
- Info products & services
- Other (advert., educat., properties)

Costs Breakdown 2015



- Personnel
- ICT
- Other operating
- Depreciation and amortisation
- Other costs

Notes
 Figures mentioned include subsidiaries.
 Other (advert., educat., properties) includes services for issuers by the Central Securities Depository Prague (part of PSE).

CEESEG – VIENNA STOCK EXCHANGE

Name	Vienna Stock Exchange	Type of Company	Joint-stock company For profit
Address	Wallnerstraße 8 Box 192, A-1010 Vienna	Listed	OTC traded regularly
Phone	+43 1 531 65-0	Sectors	Cash EU regulated market Cash EU not regulated (exchange regulated) markets Wholesale bond markets Retail bond markets Clearing houses / CCP services providers
Fax	+43 1 532 97 40		
Email	info@wienerborse.at		
Website	www.wienerboerse.at		
Year established	1771	Number of employees	91 (end of year)
Year of current legal status	1997		
Country of Incorporation	Austria		
Active in	Austria		

Trading figures 2015

	Shares		Equity		ETFs		UCITs	
	Electronic Order	Off	Electronic Order	Off	Electronic Order	Off	Electronic Order	Off
	Book Trades	EOB	Book Trades	EOB	Book Trades	EOB	Book Trades	EOB
Turnover (EUR m)	29,212	-	262	-	3	-	0	-
Trades	6,114,140	-	26,966	-	382	-	0	-
Market Cap. (EUR m)	87,932		-		-		-	
Listed companies	92		5,934		9		1	

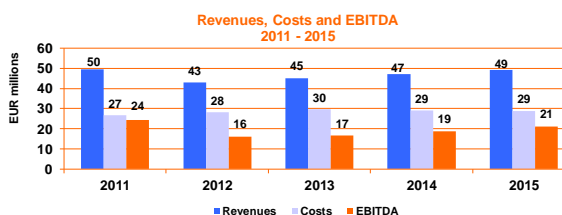
	Bonds		Derivatives		
	Electronic Order	Off	Stock/Index	Bond	Commodities
	Book Trades	EOB	Options and Futures	Options & Futur	
Turnover (EUR m)	96	-	-	-	-
Trades	8,116	-	-	-	-
Listings	3,304	-	-	-	-

Notional Turnover (EUR m)
Contracts Traded

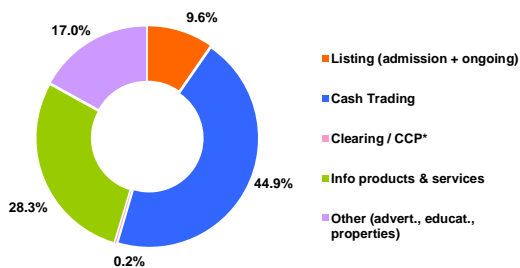
Financial figures 2015

Main financial results 2015 EUR '000

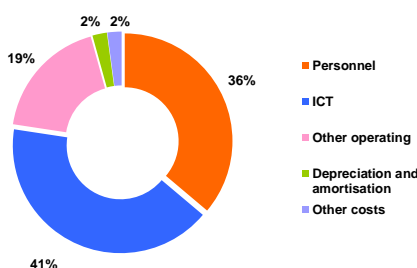
Revenues	49,298
Costs	28,807
EBITDA	21,117
EBIT	20,490
Net Income	16,533



Revenue Breakdown 2015



Cost Breakdown 2015



Footnote

Financial figures are under local GAAP financial accounting standards
* provided by CCP.A; only revenues from services rendered to clearing house included

CYPRUS STOCK EXCHANGE

Name	Cyprus Stock Exchange	Type of Company	Public sector (State) entity
Address	71-73 Lordou Vironos Avenue, 1096, Nicosia 1309	Listed	Not for profit
Phone	+357 22 712300	Sectors	No
Fax	+357 22 570308		Cash EU regulated markets
Email	info@cse.com.cy		Cash EU not regulated (exch. regulated) markets
Website	www.cse.com.cy		Retail bond markets
Year established	1993		Central Securities Depositories / Companies managing settlement
Year of current legal status	1996	Number of employees	78 (end of year)
Country of Incorporation	Cyprus		IT infrastructure and software providers
Active in	Cyprus		

Trading figures 2015

	Equity									
	Shares			Sec. Derivatives			ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	
Turnover (EUR m)	120	32	65	-	-	-	-	2	8	
Trades	41,841	81	975	-	-	-	-	1,612	2	
Market Cap. (EUR m)	2,464			-			-		117	
Listed companies	84			-			-		-	

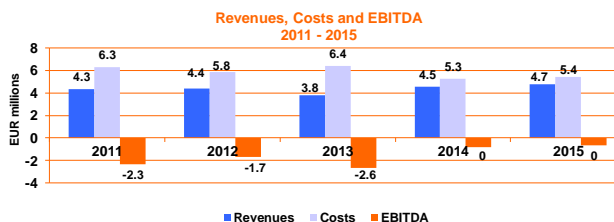
	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options and Futures	Bond Options & Future	Commodities
Turnover (EUR m)	14.4	13.5	-	-	-
Trades	532	16	-	-	-
Listings	38				

	Notional Turnover (EUR m)	Contracts Traded
	-	-
	-	-

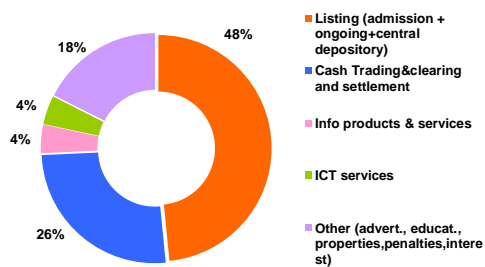
Financial figures 2015

Main financial results 2015

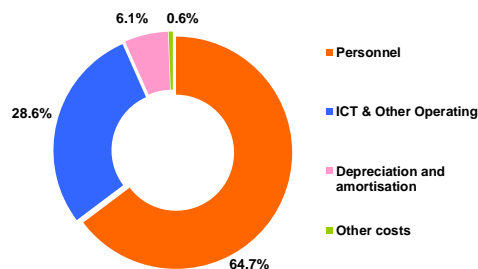
	EUR '000
Revenues	4,748
Costs	5,398
EBITDA	-628
EBIT	-955
Net Income	-650



Cost Breakdown 2015



Cost Breakdown 2015



Footnotes

Financial figures are under IFRS financial accounting protocol
 Financial figures refer to the exchange and not to the parent company owning the exchange
 ICT costs include also operating costs
 Revenue figures include interest income

Notes

Figures mentioned include subsidiaries.

DEUTSCHE BÖRSE GROUP

Name	Deutsche Börse AG	Type of Company	Joint-stock company For profit
Address	Mergenthalerallee 61, 65760 Eschborn - Germany	Listed	On Deutsche Börse
Phone	+49 (0) 69 2 11 0	Sectors	Cash EU regulated market Cash EU not regulated (exchange regulated) markets Derivatives markets Retail bond market; Wholesale bond markets Clearing houses / CCP services providers Central Securities Depositories / Settlement companies IT infrastructure and software providers Info. Services, ICSD, Repo Market, Services for investment fund industry
Fax	+49 (0) 69 2 11 0		
Email	info@deutsche-boerse.com		
Website	www.deutsche-boerse.com		
Year established	1585	Number of employees	5,283 (end of the year)
Year of current legal status	1992		
Country of Incorporation	Germany		
Markets managed (directly or indirectly)	Austria, Bulgaria, Finland, Germany, Ireland, Switzerland & USA		

Trading figures 2015

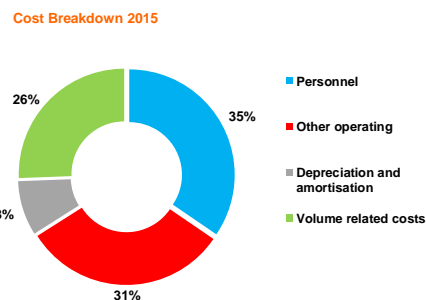
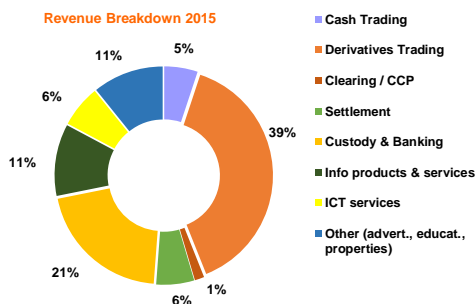
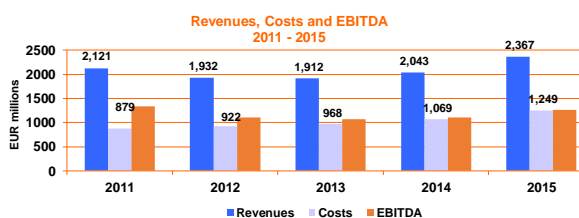
	Equity									
	Shares			Sec. Derivatives		ETFs		UCITs		
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	
Turnover (EUR m)	1,409,830	20,802	97,458	22,722	22,697	194,529	3,613	1,602	1,861	
Trades	136,496,512	189,004	1,839,632	2,498,695	2,373,025	3,703,290	51,633	152,375	63,322	
Market Cap. (EUR m)	1,570,301			-		-		-		
Listed companies	619			1,614,126		1,109		3,033		

	Bonds		Notional Turnover (EUR m)	Derivatives		
	Electronic Order Book Trades	Off EOB		Stock/Index Options and Futures	Bond Options & Futures	Commodities
Turnover (EUR m)	8,016	6,334	38,473,724	71,136,933	-	-
Trades	455,484	40,479	1,140,460,416	509,088,797	-	-
Listings	27,775					

Financial figures 2015

Main financial results 2015

	EUR '000
Revenues	2,367,400
Costs	1,248,800
EBITDA	1,264,800
EBIT	1,124,000
Net Income	766,000



Footnote
Financial figures are under IFRS financial accounting protocol

Notes
Figures mentioned include subsidiaries.

EURONEXT

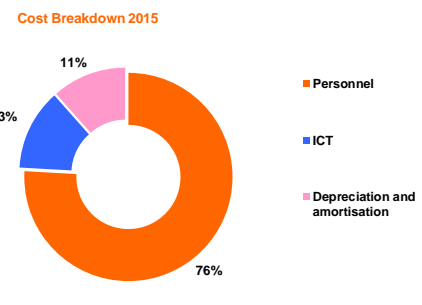
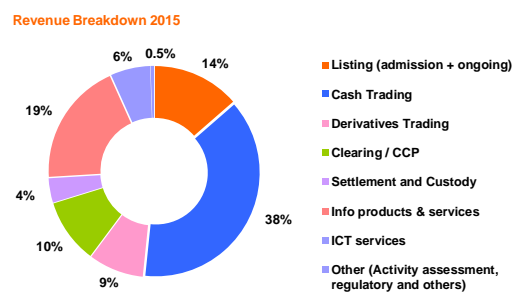
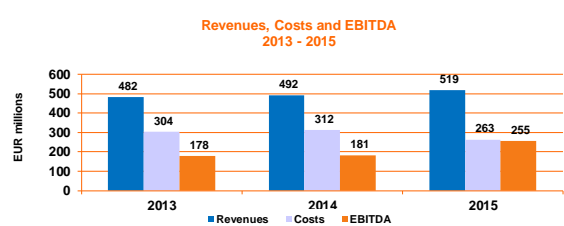
Name	EURONEXT	Type of Company	Joint-stock company For profit
Address (European Corp. Headquarter)	39, rue Cambon - 75039 Paris cedex 01	Listed Sectors	On Euronext Cash EU regulated markets Cash EU not regulated (exchange regulated) markets Derivatives markets IT infrastructure and software providers
Phone	+33 (0)1 49 27 10 00		
Fax	+33 (0)1 49 27 11 71		
Email	info@euronext.com		
Website	www.euronext.com		
Year of Incorporation	2014	Number of employees	635 (end of year)
Country of Incorporation	The Netherlands		
Active in	Belgium, France, Netherlands, Portugal, United Kingdom		

	Equity									
	Shares			Sec. Derivatives		ETFs		UCITs		
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order	Off EOB	Electronic Order Book	Off EOB	Electronic Order Book	Off EOB	
Turnover (EUR m)	1,882,172	44,373	1,036,253	16,188	1	100,261	56,791	11,843	0	
Trades	228,600,600	153,380	461,866	4,039,607	14	2,492,013	9,101	215,986	1	
Market Cap. (EUR m)	3,025,561			-		-		-		
Listed Domestic companies	1,068			53,242		703		545		

	Bonds		Derivatives		
	Electronic Order Book	Off EOB	Stock/Index Options and Futures	Bond Options & Futures	Commodities
Turnover (EUR m)	8,414	51	3,522,771	-	129,596
Trades	477,472	28	121,092,177	-	14,295,804
Listings	5,463				

Main financial results 2015
EUR '000

Revenues	518,547
Costs	263,364
EBITDA	255,184
EBIT	238,112
Net Income	172,654



Footnotes
Euronext financial results are limited to 2013 and 2014 due to the separation between Euronext and the ICE group. Main financial results are based on IFRS converted at correspondent exchange rates.

Notes
Figures mentioned include subsidiaries.

ICE FUTURES EUROPE

Name	ICE Futures Europe	Type of Company Listed	For profit Listed on a regulated market managed by other entities (Intercontinental Exchange Inc on NYSE)
Address	Milton Gate, 60 Chiswell Street, London EC1Y4SA	Sectors	Futures & Options Energy Exchange
Phone	+44 (0)20 7065 7700		
Fax	+44 (0)20 7638 4964		
Email	info@theice.com		
Website	www.theice.com		
Year established	1980	Number of employees	159 (end of the year)
Year of current legal status	2005		
Country of Incorporation	England & Wales		
Active in	United Kingdom		

Trading figures 2015

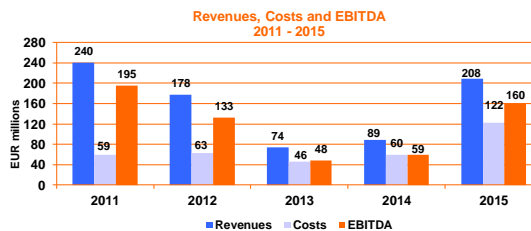
	Equity									
	Shares			Sec. Derivatives			ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	
Turnover (EUR m)	-	-	-	-	-	-	-	-	-	-
Trades	-	-	-	-	-	-	-	-	-	-
Market Cap. (EUR m)	-	-	-	-	-	-	-	-	-	-
Listed companies	-	-	-	-	-	-	-	-	-	-

	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options & Futures	Bond Options & Future	Commodities
Turnover (EUR m)	-	-	8,446,587	73,603,806	16,460,020
Trades	-	-	141,447,182	369,533,026	385,329,909
Listings	-	-			

Financial figures 2015

Main financial results 2015

	EUR '000
Revenues	208,279
Costs	121,884
EBITDA	160,087
EBIT	157,344
Net Income	125,958



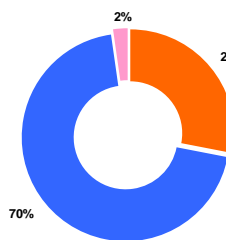
Revenue Breakdown 2015



100%

Derivatives Trading

Cost Breakdown 2015



Personnel

Other operating

Depreciation and amortisation

Footnotes

Financial figures are under UK GAAP financial accounting protocol
Main financial results are based on UK Filled statutory accounts (functional currency changed from GBP to USD on 30 June 2006) converted at correspondent exchange rates.
On Revenue Breakdown:

*Fees levied on clearing members for transacting on the exchange have been included in derivatives trading

Notes

Figures mentioned include subsidiaries.

THE IRISH STOCK EXCHANGE

Name	The Irish Stock Exchange	Type of Company	Mutual company (co-operative principle) For profit
Address	28 Anglesea Street Dublin 2	Listed	No
Phone	+353 (1) 617 4200	Sectors	Cash EU regulated market Cash EU not regulated (exchange regulated) markets Listing of Equity, Debt and Investment Funds
Fax	+353 (1) 677 6045		
Email	info@ise.ie		
Website	www.ise.ie		
Year established	1793	Number of employees	110 (average)
Year of current legal status	2014		
Country of Incorporation	Ireland		
Active in	Ireland, Malta		

Trading figures 2015

	Shares			Equity		ETFs		UCITs	
	Electronic Order	Off	Reporting	Electronic Order	Off	Electronic Order	Off	Electronic Order	Off
	Book Trades	EOB	Trades	Book Trades	EOB	Book Trades	EOB	Book Trades	EOB
Turnover (EUR m)	19,257	22,813	-	-	-	9	2	-	-
Trades	2,724,112	78,650	-	-	-	350	103	-	-
Market Cap. (EUR m)	117,154			-		-		-	
Listed companies	53			-		185		6,938	

	Bonds		Derivatives		
	Electronic Order	Off	Stock/Index	Bond	Commodities
	Book Trades	EOB	Options and Futures	Options & Futur	
Turnover (EUR m)	-	122,563	-	-	-
Trades	-	66,554	-	-	-
Listings	27,133		-	-	-

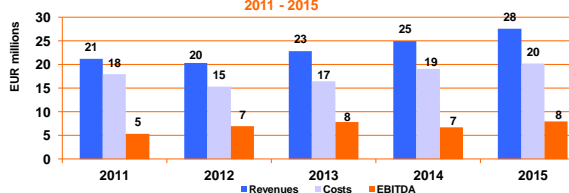
Notional Turnover (EUR m)
Contracts Traded

Financial figures 2015

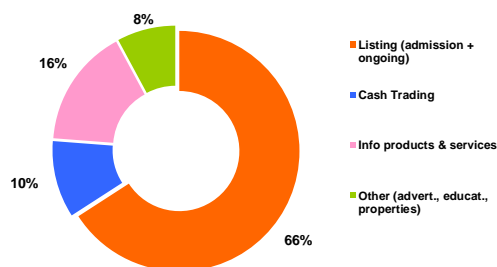
Main financial results 2015 EUR '000

Revenues	27,592
Costs	20,196
EBITDA	8,012
EBIT	7,574
Net Income	6,560

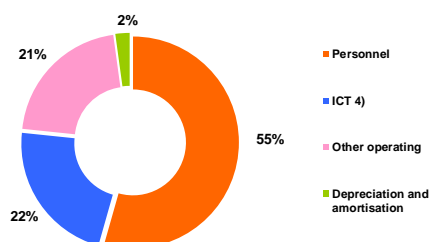
Revenues, Costs and EBITDA 2011 - 2015



Revenues Breakdown 2015



Cost Breakdown 2015



Footnotes
Financial figures are under IFRS financial accounting protocol
Notes
Figures mentioned include subsidiaries.

LONDON METAL EXCHANGE

Name	London Metal Exchange	Type of Company	Joint-stock company Private Limited Company
Address	56 Leadenhall Street, London, EC3A 2DX, UK	Listed	For profit with explicit profit-cap
Phone	+44 (0)20 7264 5555	Sectors	Parent Company Listed on Hong Kong Stock Exchange
Fax	+44 (0)20 7680 0505		Derivatives markets
Email			
Website	www.lme.com		
Year established	1877	Number of employees	249 (end of year)
Year of current legal status	1987		
Country of Incorporation	England		
Active in	United Kingdom		

Trading figures 2015									
	Shares		Reporting Trades	Equity		ETFs		UCITs	
	Electronic Order	Off		Electronic Order	Off	Electronic Order	Off	Electronic Order	Off
	Book Trades	EOB		Book Trades	EOB	Book Trades	EOB	Book Trades	EOB
Turnover (EUR m)	-	-	-	-	-	-	-	-	-
Trades	-	-	-	-	-	-	-	-	-
Market Cap. (EUR m)	-	-	-	-	-	-	-	-	-
Listed companies	-	-	-	-	-	-	-	-	-

	Bonds		Notional Turnover (EUR m)	Derivatives		
	Electronic Order	Off		Stock/Index	Bond	Commodities
	Book Trades	EOB		Options and Futures	Options & Futures	
Turnover (EUR m)	-	-	-	-	-	10,193,886
Trades	-	-	-	-	-	169,557,843
Listings	-	-	-	-	-	-

Main financial results 2015	
EUR '000	
Revenues	222,676
Costs	81,754
EBITDA	140,922
EBIT	123,885
Net Income	97,813

Year	Revenues	Costs	EBITDA
2011	73	60	27
2012	100	82	18
2013	143	64	79
2014	136	93	43
2015	223	82	141

Category	Percentage
Derivatives Trading	81%
ICT services	10%
Other (advertising, education, properties)	9%

Category	Percentage
Personnel	41%
ICT	21%
Depreciation and amortisation	17%
Other costs	21%

Footnotes
Financial figures under IFRS financial accounting protocol

Notes
Figures mentioned include subsidiaries.

LUXEMBOURG STOCK EXCHANGE

Name	Luxembourg Stock Exchange	Type of Company	Joint-stock company For profit
Address	35A, Boulevard Joseph II, L-1840 Luxembourg	Listed	No
Phone	+352 47 79 36 1	Sectors	Cash EU regulated market Cash EU not regulated (exchange regulated) markets Wholesale bond markets IT infrastructure and software providers
Fax	+352 47 32 98		
Email	info@bourse.lu		
Website	www.bourse.lu		
Year established	1927	Number of employees	150 (end of year)
Year of current legal status	1928		
Country of Incorporation	Luxembourg		
Active in	Luxembourg		

Trading figures 2015

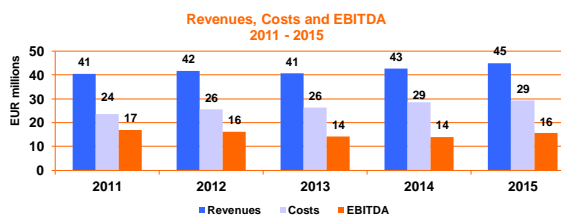
	Shares			Equity		ETFs		UCITS	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	100	-	-	-	-	0	-	7	-
Trades	10,534	-	-	-	-	4	-	157	-
Market Cap. (EUR m)	43,135			-		-		-	
Listed companies (shares) / listings	192			5,512		141		6,507	

	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options and Futures	Bond Options & Futures	Commodities
Turnover (EUR m)	121	-	-	-	-
Trades	6,433	-	-	-	-
Listings	25,674		-	-	-

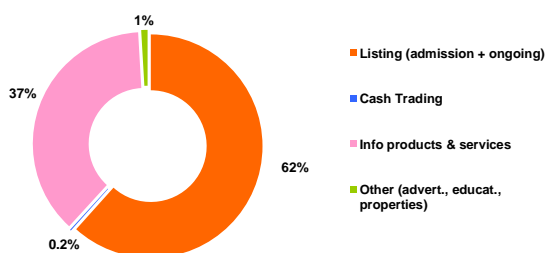
Financial figures 2015

Main financial results 2015 EUR '000

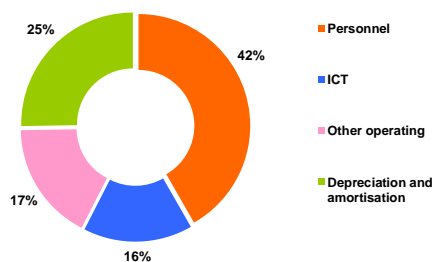
Revenues	44,981
Costs	29,407
EBITDA	15,573
EBIT	5,634
Net Income	12,565



Revenue Breakdown 2015



Cost Breakdown 2015



Footnote
Financial figures are under LUXGAAP financial accounting protocol

Notes
Figures mentioned include subsidiaries.

MALTA STOCK EXCHANGE

Name	Malta Stock Exchange	Type of Company	Public sector (State) entity - MSE Plc is now a company For profit
Address	Garrison Chapel Castille Place Valetta CMR01	Listed	No
Phone	+356 21244051	Sectors	Cash EU regulated market Cash EU not regulated (exchange regulated) markets Wholesale bond markets Retail bond market Central Securities Depositories / Settlement companies
Fax	+356 25696316		
Email	borza@borzamalta.com.mt		
Website	www.borzamalta.com.mt		
Year established	1990	Number of employees	58 (end of year)
Year of current legal status	2007		
Country of Incorporation	Malta		
Active in	Malta		

Trading figures 2015

	Equity								
	Shares		Reporting Trades	Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB		Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	81	-	-	-	-	-	-	-	
Trades	11,062	-	-	-	-	-	-	-	
Market Cap. (EUR m)	4,032								
Listed companies	23								

	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options and Futures	Bond Options & Futures	Commodities
	Turnover (EUR m)	849	-	-	-
Trades	25,228	-	-	-	-
Listings	120				

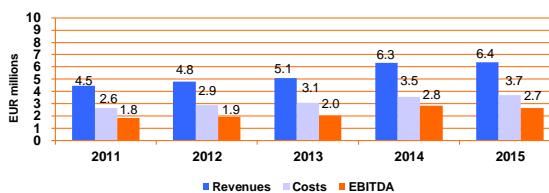
	Notional Turnover (EUR m)	Contracts Traded
	-	-
	-	-

Financial figures 2015

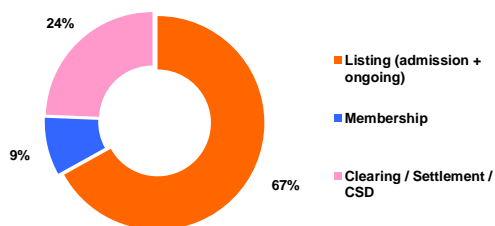
Main financial results 2015 EUR '000

Revenues	6,366
Costs	3,707
EBITDA	2,659
EBIT	2,659
Net Income	1,824

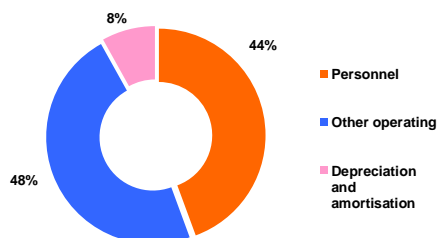
Revenues, Costs and EBITDA 2011 - 2015



Revenue Breakdown 2015



Cost Breakdown 2015



Footnote
Financial figures refer to the exchange and not to the parent company owning the exchange
Financial figures are under IFRS financial accounting standards

Notes
Figures mentioned include subsidiaries.

NASDAQ GROUP INC.

Name	NASDAQ Nordic Ltd Consolidated figures	Type of Company	Joint-stock company For profit Listed on a regulated market managed by itself (The NASDAQ Group, Inc., the ultimate parent)
Address (European Corp. Headquarter)	Fabianinkatu 14	Listed	Cash EU regulated market
Phone	+358 9 616671	Sectors	Cash EU not regulated (exchange regulated) markets Derivatives markets Wholesale bond markets
Fax	+358 9 298 2340		Clearing houses / CCP services providers
Email	communications@nasdaq.com		Central Securities Depositories
Website	http://www.nasdaqomxnordic.com		Companies managing settlement
Year established	1997	Number of employees	IT infrastructure and software providers 421 (average in Europe)
Year of current legal status	1997		
Country of Incorporation	Finland		
Active in Europe in	Denmark, Estonia, Finland, Iceland, Latvia, Lithuania, Norway, Sweden		

Trading figures 2015

	Equity								
	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	684,237	74,881	19,238	410	-	9,961	2,758	7,393	37,009
Trades	104,501,320	1,513,205	762,416	205,552	-	569,843	6,611	487,082	1,690,693
Market Cap. (EUR m)	1,160,512			-		-		78,753	
Listed companies	832			5,187		33		451	

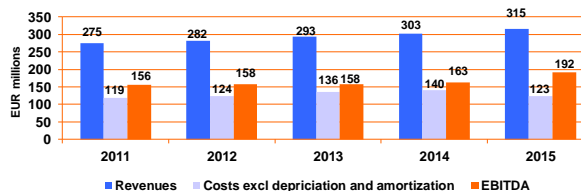
	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options and Futures	Bond Options & Futures	Commodities
Turnover (EUR m)	9,062	1,610,586	876,569	2,168,404	-
Trades	154,274	0	87,615,041	20,184,204	-
Listings	8,079				

Financial figures 2015

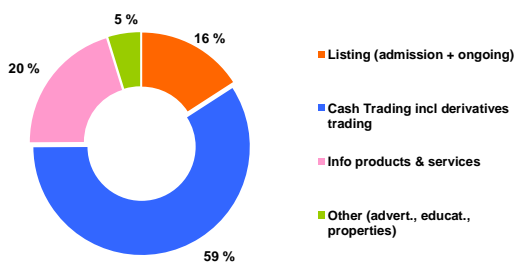
Main financial results 2015 EUR '000

Revenues	315,000
Costs	123,000
EBITDA	192,000
EBIT	161,000
Net income	120,000

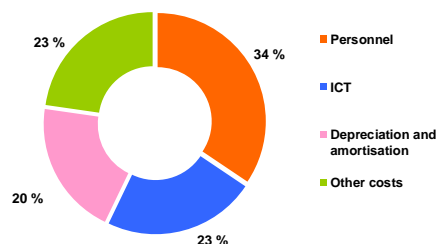
Revenues, Costs and EBITDA 2011 - 2015



Revenue Breakdown 2015



Cost Breakdown 2015



Footnotes
Financial figures are under Finnish accounting protocol (quite in line with IFRS)
*Costs do not include depreciation and amortisation
Notes
Figures are NASDAQ Ltd consolidated figures

OSLO BØRS

Name	Oslo Børs VPS Holding ASA	Type of Company	Joint-stock company For profit
Address	PO.Box. 460, Sentrum N-0105 Oslo	Listed	Traded OTC regularly
Phone	+47 22 34 17 00	Sectors	Cash EU regulated market Derivatives markets Wholesale bond markets
Fax	+47 22 34 19 25		Central Securities Depositories / Companies managing settlement
Email	communications@oslobors.no		IT infrastructure and software providers
Website	www.osloborsvps.no		
Year established	1819	Number of employees	250 (end of year)
Year of current legal status	2001		
Country of Incorporation	Norway		
Active in	Norway		

Trading figures year 2015

	Shares		Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
	Turnover (EUR m)	113,739	11,762	26	-	3,919	-	-
Trades	25,053,116	25,042	6,508	19,782	-	-	-	-
Market Cap. (EUR m)	176,381							
Listed companies	214		475		4			

	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options and Futures	Bond Options & Futures	Commodities
Turnover (EUR m)	19,659	610,692	5,188	-	-
Trades	1,652	46,837	9,812,862	-	-
Listings	1,719				

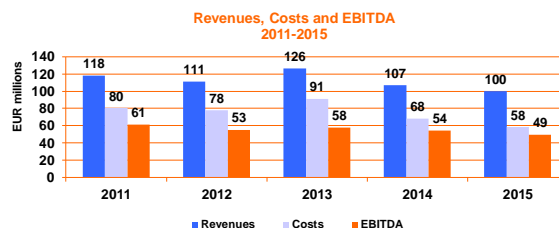
Notional Turnover (EUR m)

Contracts Traded

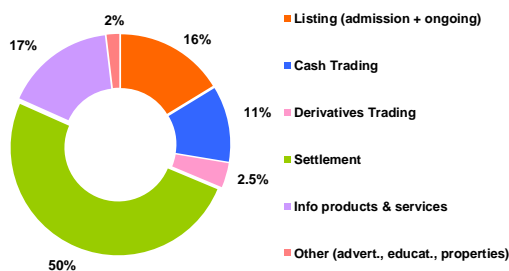
Financial figures year 2015

Main financial results 2015

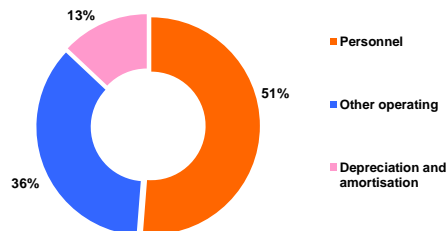
	EUR '000
Revenues	99,951
Costs	58,224
EBITDA	49,280
EBIT	41,727
Net Income	33,362



Revenue Breakdown year 2015



Cost Breakdown year 2015



Footnote

Financial figures refer to Oslo Børs VPS Holding
Financial figures are under IFRS financial accounts standards
The value for settlement in revenue breakdown refers to VPS (a CSD) as a whole – not only the settlement revenues in VPS

Notes

Figures mentioned include subsidiaries.

SIX GROUP

SIX SWISS EXCHANGE

<p>Name Address Phone Fax Email Websites Year established Year of current legal status Country of incorporation Active in</p>	<p>SIX Group SIX Swiss Exchange</p> <p>Selnaustrasse 30 8021 Zürich +41(0)58 854 54 54 +41(0)58 854 54 55</p> <p>www.six-swiss-exchange.com 1993 2008 Switzerland Switzerland, Germany</p>	<p>Type of Company Listed Sectors</p> <p>Joint-stock company For profit No Cash CH regulated market Derivatives markets (securitised derivatives only) Retail bond markets CCP, Central Securities Depository and Custodian Services IT infrastructure and software providers (for SIX Swiss Exchange and SIX Structured Products Exchange AG) Data vending, credit card solutions, electronic payment processing 159 (end of the year)</p>	<p>Number of employees</p> <p>159 (end of the year)</p>
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Trading figures 2015

	Equity								
	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	895,970	4,687	80'180	15,563	9,777	56,798	33'545	6,111	908
Trades	48'258'484	1,802	583'443	850,181	16'084	1,043,088	20'698	259,139	1,890
Market Cap. (EUR m) (Swiss Exchange)	1,389,208			-		-		-	
Listed companies (<u>shares</u>) / listings	278			31,995		950		33	

	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options and Futures	Bond Options & Futures	Commodities
Turnover (EUR m)	24,682	151'953	-	-	-
Trades	392,306	97'358	-	-	-
Listings	1'788		-		

Financial figures 2015

Main financial results 2015	
EUR '000	
Revenues	194,179
Costs	124,530
EBITDA	80,766
EBIT	79,652
Net Income	n/a

Revenues, Costs and EBITDA 2011 - 2015

Year	Revenues	Costs (excl. Depreciation)	EBITDA
2011	306	170	170
2012	158	113	69
2013	161	104	82
2014	166	98	88
2015	194	125	81

Revenue Breakdown 2015

- Cash Trading
- Listing (admission + ongoing)
- Info products & services
- Other (advert., educat., properties)

Cost Breakdown 2015

- Personnel
- Depreciation and amortisation
- Other costs

Footnotes
Financial data for 2011 according to Management Accounts (not IFRS and not approved by auditors).
Figures 2011 include Eurex business, from 2012 without EUREX business.

WARSAW STOCK EXCHANGE (GPW)

Name	Warsaw Stock Exchange (GPW)	Type of Company	Joint-stock company For profit
Address	Ksiazeca 4, 00-498 Warsaw	Listed	Listed on regulated market managed by itself
Phone	+48 22 628 32 32	Sectors	Cash EU regulated market Cash EU not regulated (exchange regulated) markets Cash alternative (exchange regulated) market Derivatives markets Wholesale bond markets / Retail bond markets Commodity exchange / Commodity clearing house
Fax	+48 22 628 17 54		
Email	gpw@gpw.pl		
Website	www.gpw.pl		
Year established	1991	Number of employees	369 (end of the year)
Year of current legal status	1991		
Country of incorporation	Poland		
Active in	Poland		

Trading figures 2015

	Equity									
	Shares			Sec. Derivatives		ETFs		UCITs		
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	
Turnover (EUR m)	49,055	7,004	-	173	-	66	-	18	2	
Trades	17,630,580	9,991	-	83,977	-	16,023	-	7,739	8	
Market Cap. (EUR m)	126,017			-		-		441		
Listed companies	905			702		3		30		

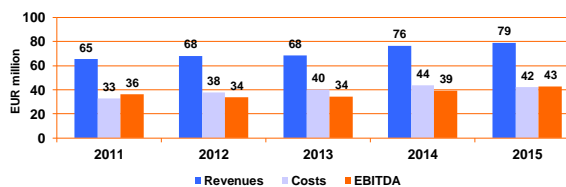
	Bonds		Notional Turnover (EUR m)	Derivatives		
	Electronic Order Book Trades	Off EOB		Stock/Index Options and Futures	Bond Options & Futur	Commodities
Turnover (EUR m)	515	81	51,935	6,035,196	16	-
Trades	65,835	191				
Listings	532					

Financial figures 2015

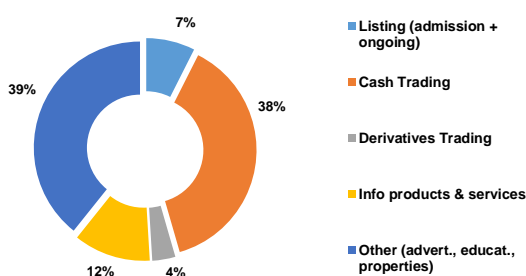
Main financial results 2015 EUR '000

Revenues	78,679
Costs	42,196
EBITDA	42,898
EBIT	36,484
Net Income	29,570

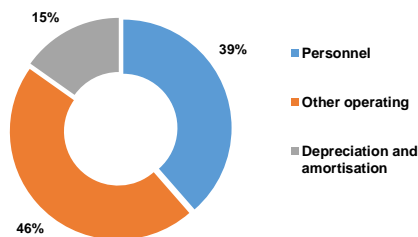
Revenues, Costs and EBITDA 2011 - 2015



Revenue Breakdown 2015



Cost Breakdown 2015



Footnotes

Operating revenues and costs (excluding financial revenues and costs)
 Figures are under International Financial Reporting Standards (IFRS) protocol
 Other Revenues include mainly revenues of TGE (the company operating the commodity exchange) from Certificate of Origin Register and trading of property rights in Certificates of Origin
Notes
 Figures mentioned include subsidiaries.

AFFILIATE MEMBERS

TEL AVIV STOCK EXCHANGE (TASE)

Name	Tel-Aviv Stock Exchange	Type of Company	Mutual company (co-operative principle) Not for profit
Address	2 Ahuzat Bayit St. Tel Aviv, 6525216	Listed	On a regulated market managed by itself
Phone	972-76-8160651	Sectors	TASE is currently undergoing a demutualisation process Derivatives markets Wholesale bond markets Central Securities Depositories / Companies managing settlement Clearing houses / CCP services providers
Fax		Number of employees	240 (end of year)
Email	info@tase.co.il		
Website	www.tase.co.il		
Year established	1953		
Year of current legal status	1953		
Country of Incorporation	Israel		
Active in	Israel		

Trading figures year 2015

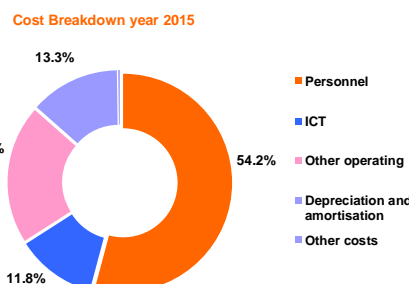
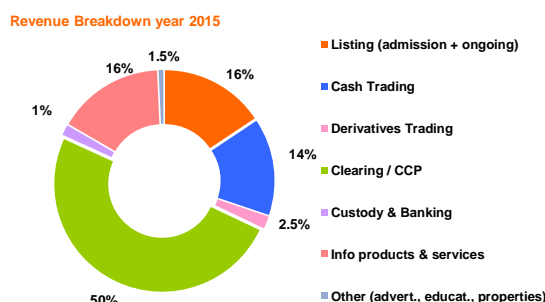
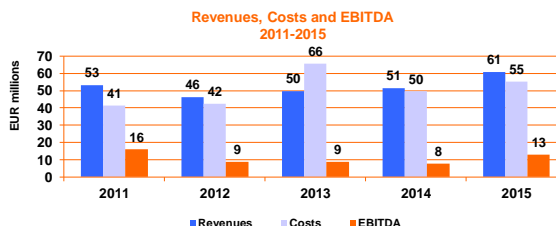
	Shares		Sec. Derivatives		ETFs		UCITs	
	Electronic Order	Off Reporting	Electronic Order	Off	Electronic Order	Off	Electronic Order	Off
	Book Trades	EOB Trades	Book Trades	EOB	Book Trades	EOB	Book Trades	EOB
Turnover (EUR m)	51,044	4,701	-	-	41,350	3,660	-	-
Trades	12,647,147	113,400	-	-	2,672,367	3,895	-	-
Market Cap. (EUR m)	223,848				72,715			
Listed companies	461				23			

	Bonds		Derivatives		
	Electronic Order	Off	Stock/Index	Bond	Commodities
	Book Trades	EOB	Options and Futures	Options & Futur	
Turnover (EUR m)	191,045	26,704	1,772,996	-	-
Trades	8,831,670	22,714	49,377,550	-	-
Listings	243				

Financial figures year 2015

Main financial results 2015
EUR '000

Revenues	60,868
Costs	55,319
EBITDA	12,880
EBIT	5,549
Net Income	4,694



Footnote
Financial figures are under IFRS financial accounts standards

Notes
Figures mentioned include subsidiaries.

NOTES ON METHODOLOGY

Trading figures:

- Trading statistics follow the **FESE Statistics Methodology**: <http://www.fese.eu/statistics-market-research/fese-statistics-methodology> .
- **Electronic Order Book Trades** contain all transfers of ownership by way of trades automatically executed through the Exchanges' electronic order book.
- **Off Electronic Order Book Trades** include all other transfers of ownership by way of trades executed away from the electronic order book and involving at least one member / intermediary of an Exchange.
- **Reporting Trades** include trades reported through a Trade Reporting Facility (TRF) when only one counterparty provides information on the trade and offers dissemination services at the request of the reporting trader. Turnover methodology was reviewed in 2015 (FESE Statistics Methodology: <http://www.fese.eu/statistics-market-research/fese-statistics-methodology>).
- **Market Capitalisation** (Market Cap.) is the total number of issued shares of the company (including their several classes) multiplied by the respective share price at a given time. The total is the sum of the total market capitalisation of each domestic company admitted to listing included in the Exchange.

The market capitalisation figures include:

- shares of domestic companies
- shares of foreign companies which are exclusively listed on an exchange, i.e. the foreign company is not listed on any other exchange
- common and preferred shares
- shares without voting rights when available
- investment / participation certificates when available

The market capitalisation figures exclude:

- collective investment funds
- rights, warrants, convertible instruments
- options, futures
- foreign listed shares other than exclusively listed ones
- companies whose only business goal is to hold shares of other listed companies
- **Turnover** or share trading value is the total number of shares traded multiplied by their respective prices.
- **Notional Turnover** is an approximate measure of the value of the number of contracts traded expressed with reference to the underlying asset, enabling comparison between cash and derivatives trading and among different derivatives products. It is computed as the number of contracts traded multiplied by the assets underlying amount and value.
- All trading figures (value and number of transactions) are **single counted** in order to ensure data comparability.

General information and financial figures according to:

- Figures mentioned include subsidiaries.
- **EBIT** - Earnings before Interest and Taxes.
- **EBITDA** - Earnings before Interest, Taxes, Depreciation and Amortisation.
- **ICT** – Information and Communication Technologies

Information sources

- Trading figures 2015 taken from FESE Statistics Database: <http://www.fese.eu/statistics-market-research/historical-data> .
- General information and Financial figures 2015 provided by FESE members.

CONTACT

FESE Secretariat

Sara Baldi

Senior Policy Adviser

Tel: +32 2 551 01 86

Email: baldi@fese.eu