

# Capital Markets Fact Sheet

Q3 2022



# INDEX

## Equity

- \* Listed companies
- \* Market capitalisation
- \* New listings
- \* Investment flows
- \* IPOs
- \* SME markets
- \* Trades
- \* Turnover
- \* European Equity Markets Report

## Derivatives

- \* Options
- \* Futures
- \* Stock/Index derivatives
- \* Bond derivatives
- \* Commodities derivatives
- \* Foreign exchange derivatives

## Other instruments

- \* Securitised derivatives
- \* ETFs
- \* UCITS
- \* Bonds

# OVERVIEW

## General developments

- Trading in capital markets, according to data provided by FESE members, has seen a decline in most asset classes compared to the second quarter, except for slight improvements in the derivatives and bond space.
- Inflationary pressures, combined with rising interest rates and lingering geopolitical uncertainty may continue to have an impact on trading on Regulated Markets and MTFs.



## Equity

### The downturn in equity markets trading seen in Q2 persists in Q3

- Market capitalisation continues to decline from Q1 and compared to Q3 2021.
- Investment flows in new listings and IPOs are up from Q2, but the number of companies is down, also compared to the year before.
- More listings on SME markets than in Q2 and the previous year, but market capitalisation continues to decline since Q4 2021.
- Compared to Q2, equity trading has decreased for FESE Members and overall in Europe. Same trend with respect to Q3 2021, except for the equity turnover at European level.



## Derivatives

### Derivatives trading shows quarter-on-quarter and year-on-year increases

- The largest percentage increases compared to Q2 were recorded in turnover volumes generated by futures and bond derivatives, while the rest of derivatives products remained more constant.
- Despite the quarterly increases in futures and bond derivatives, it is options and forex derivatives that recorded the most significant year-on-year increases, with stock/index and commodity derivatives seeing the softer rises.



## Other instruments

### Trading in other types of instruments was lower, with the exception of bond

- ETFs trading continued to decline from the peak recorded in Q1 2022, reaching values slightly below those recorded in Q3 2021.
- Trading in securitised derivatives and UCITS has also fallen compared to the previous quarter and year.
- By contrast, bond trading turnover has increased on a quarterly and annual basis, although the number of trades has declined compared to Q2 2022.

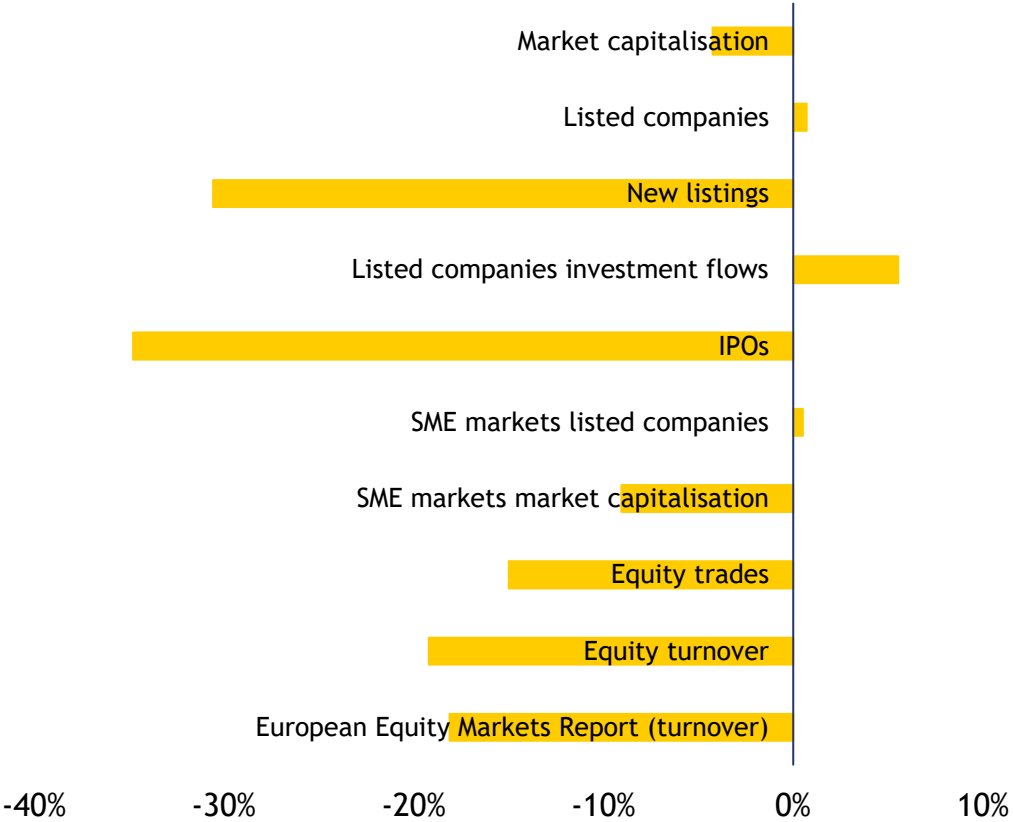


# Equity

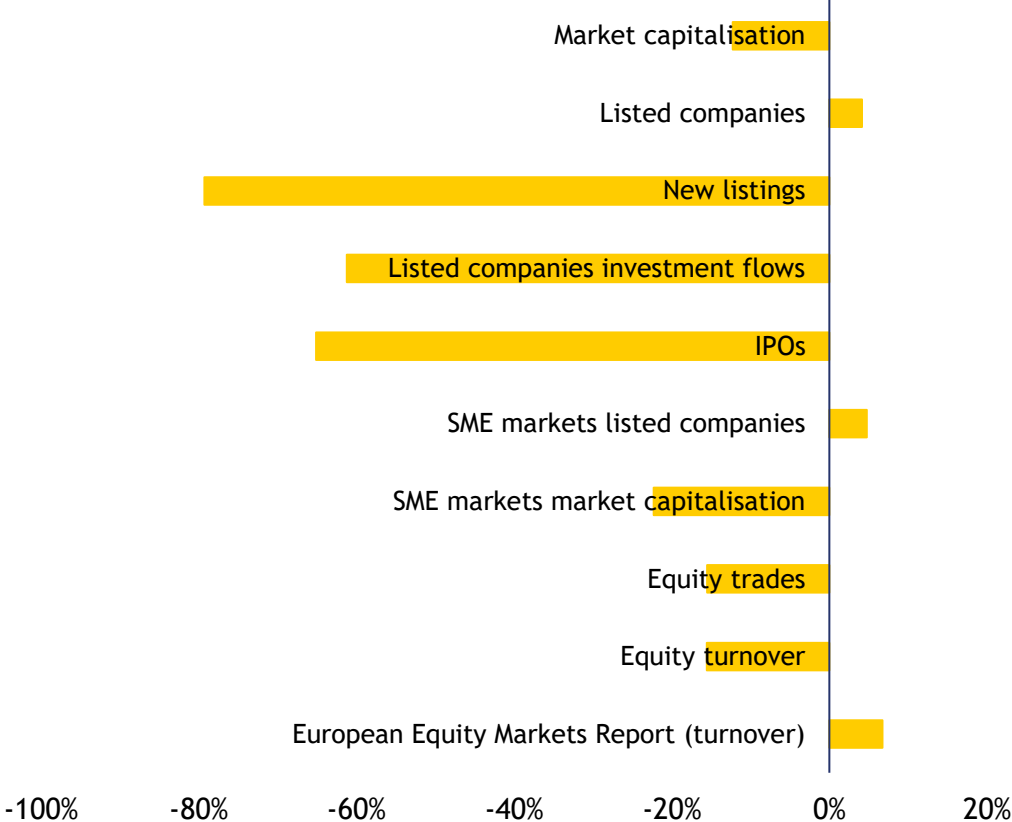
Data from FESE members

# EQUITY

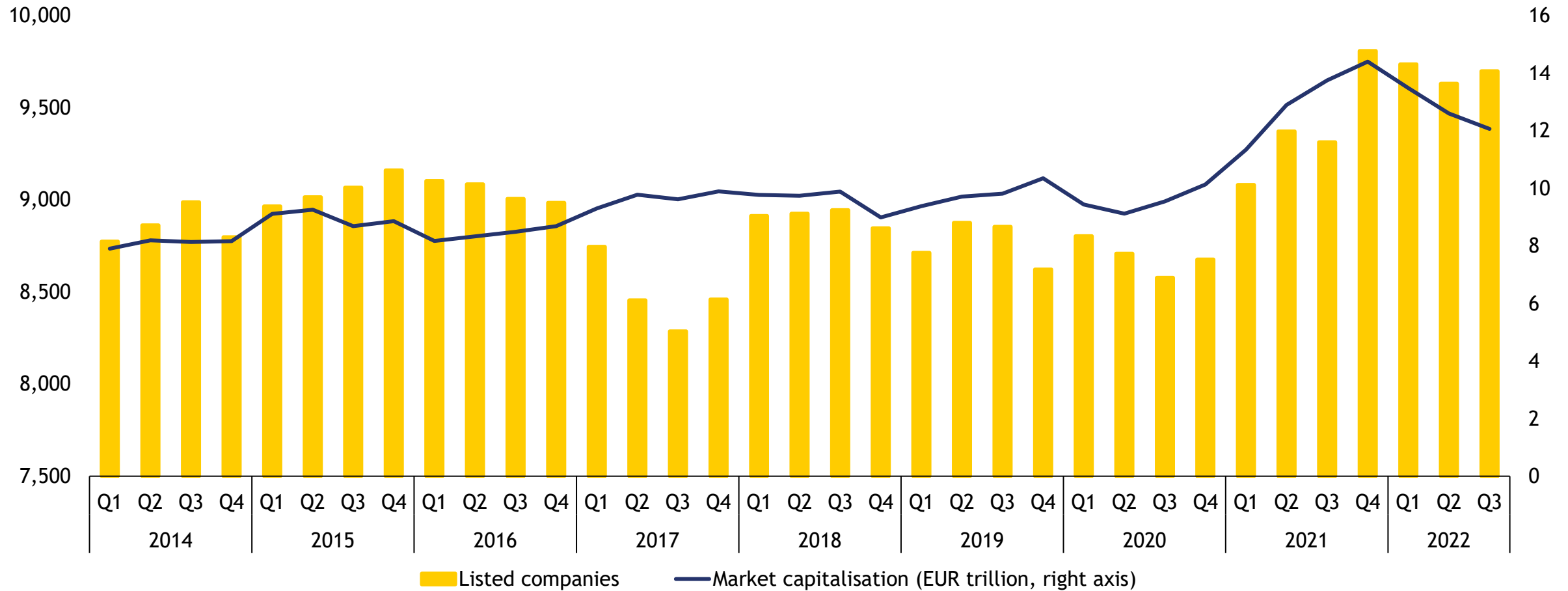
Quarter on Quarter (QoQ)



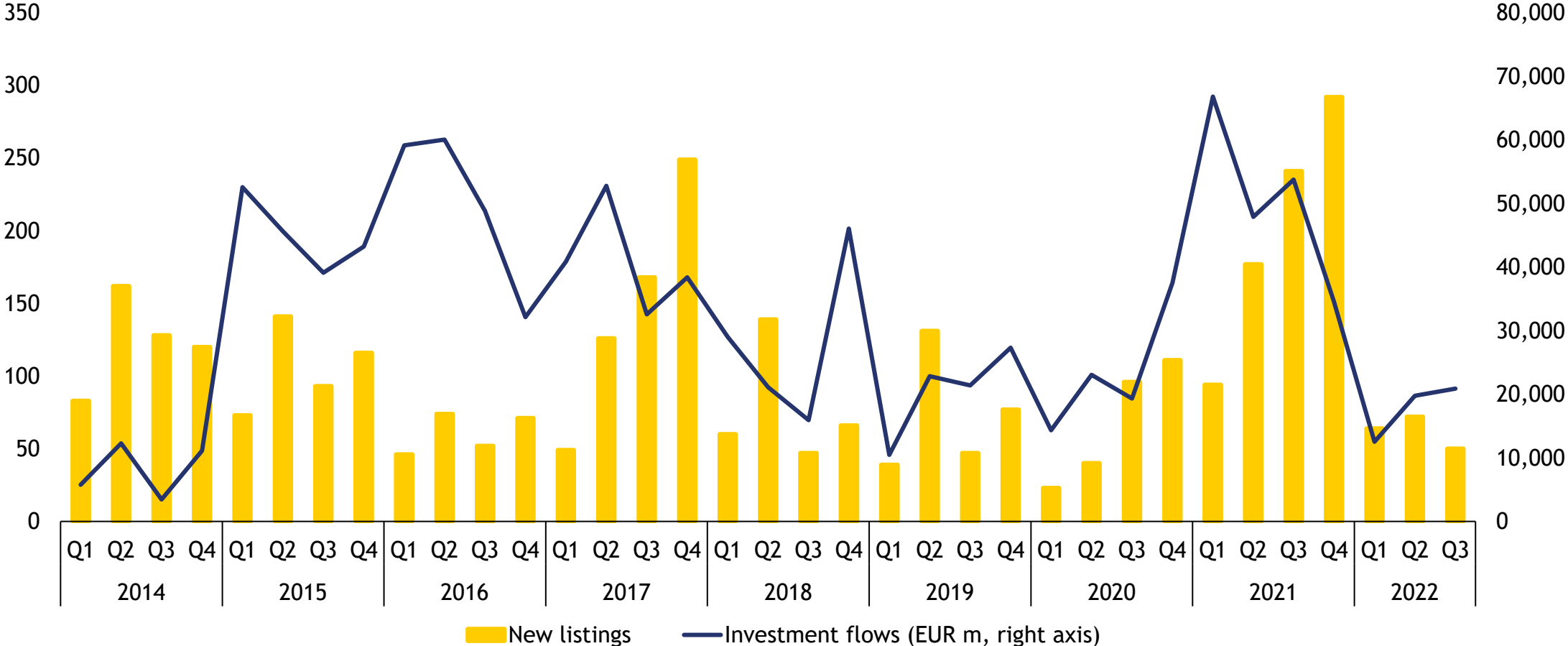
Year on Year (YoY)



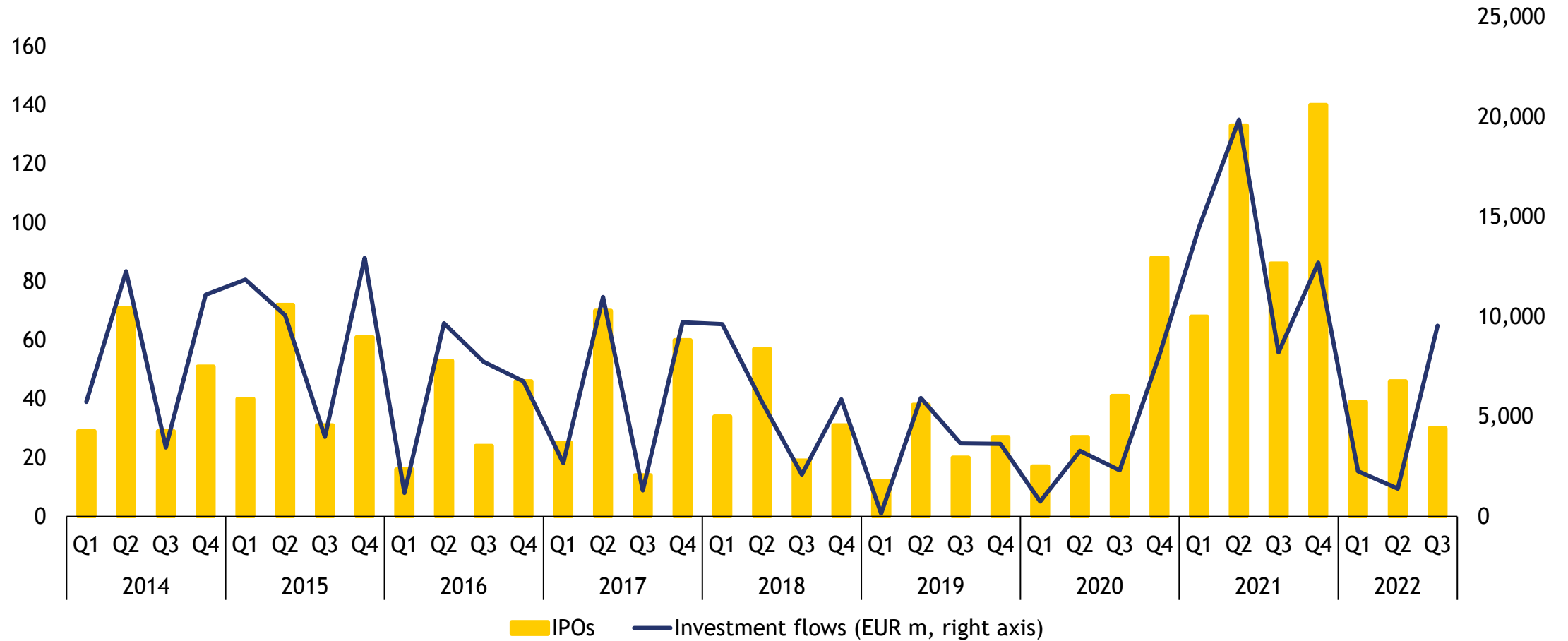
# LISTED COMPANIES AND MARKET CAPITALISATION



# NEW LISTINGS AND INVESTMENT FLOWS

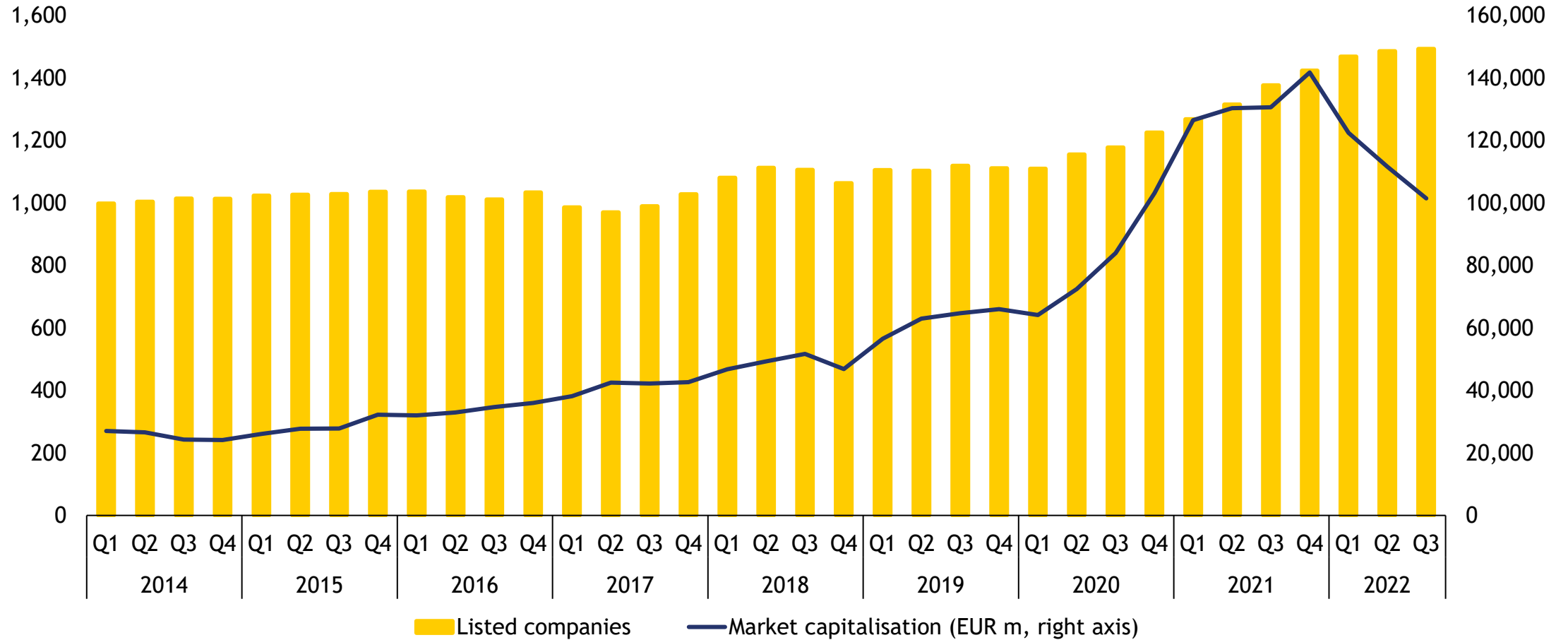


# IPOs

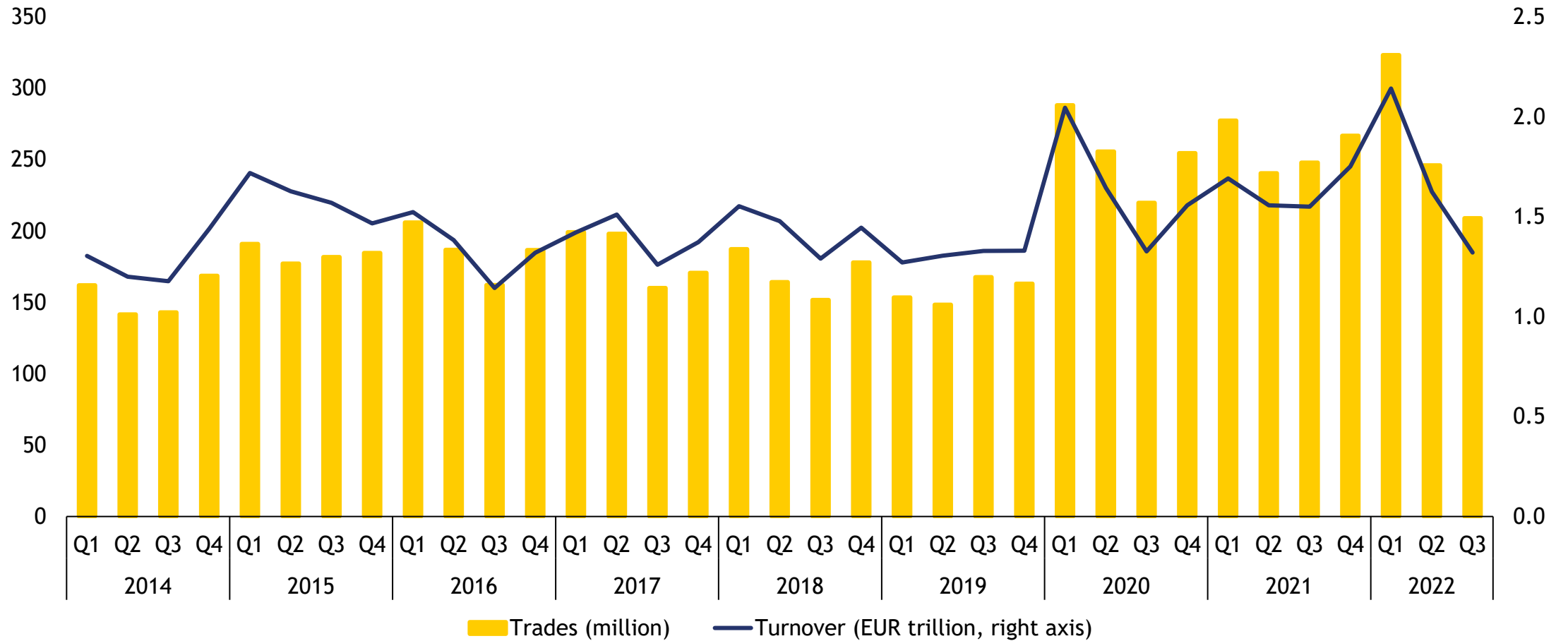




# SME MARKETS

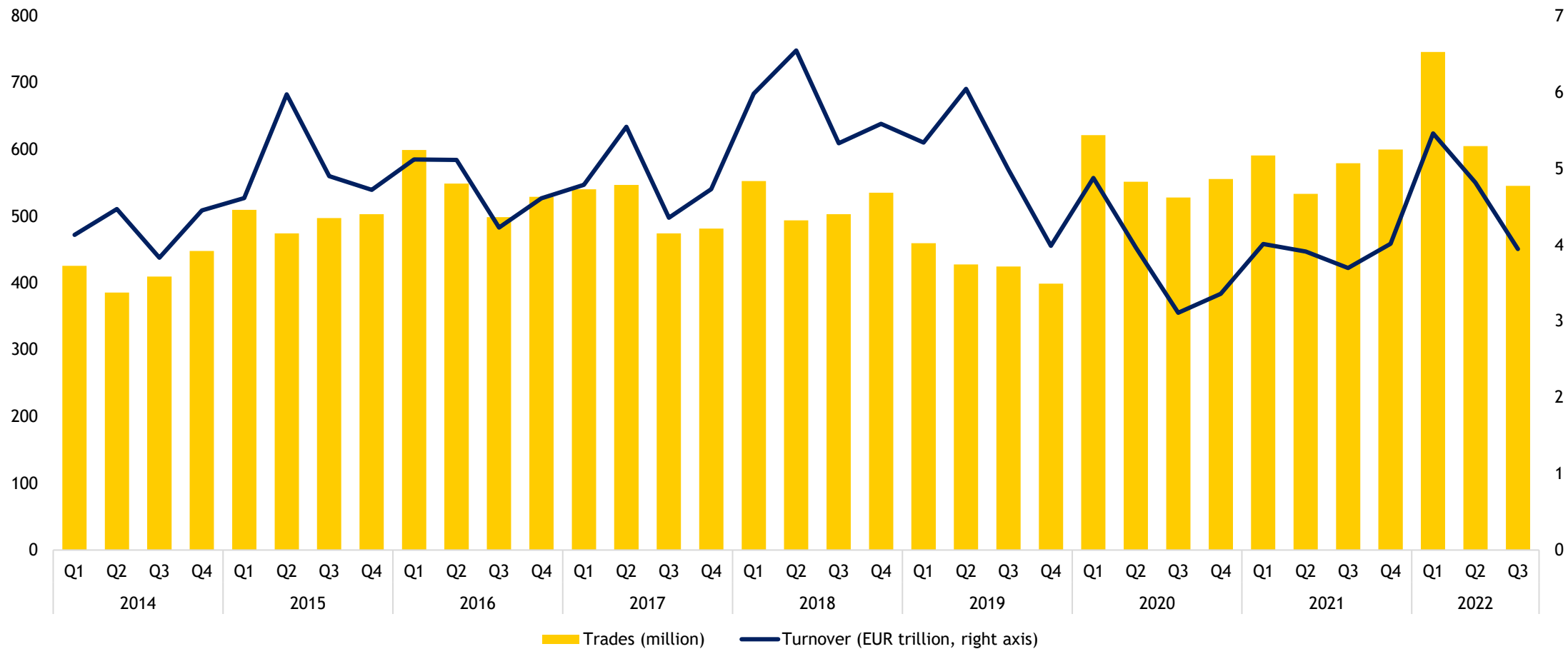


# EQUITY TRADING



# EUROPEAN EQUITY MARKETS REPORT

## Trading on European Regulated Markets and Multilateral Trading Facilities



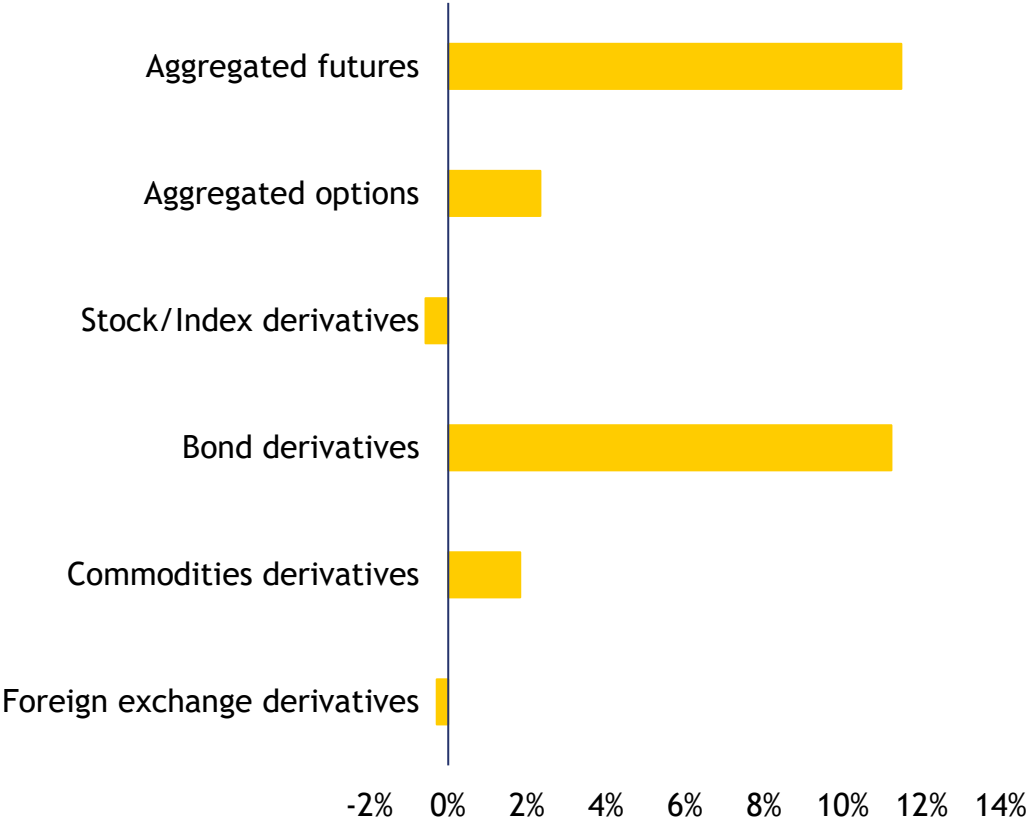
# 2 Derivatives

Data from FESE Members

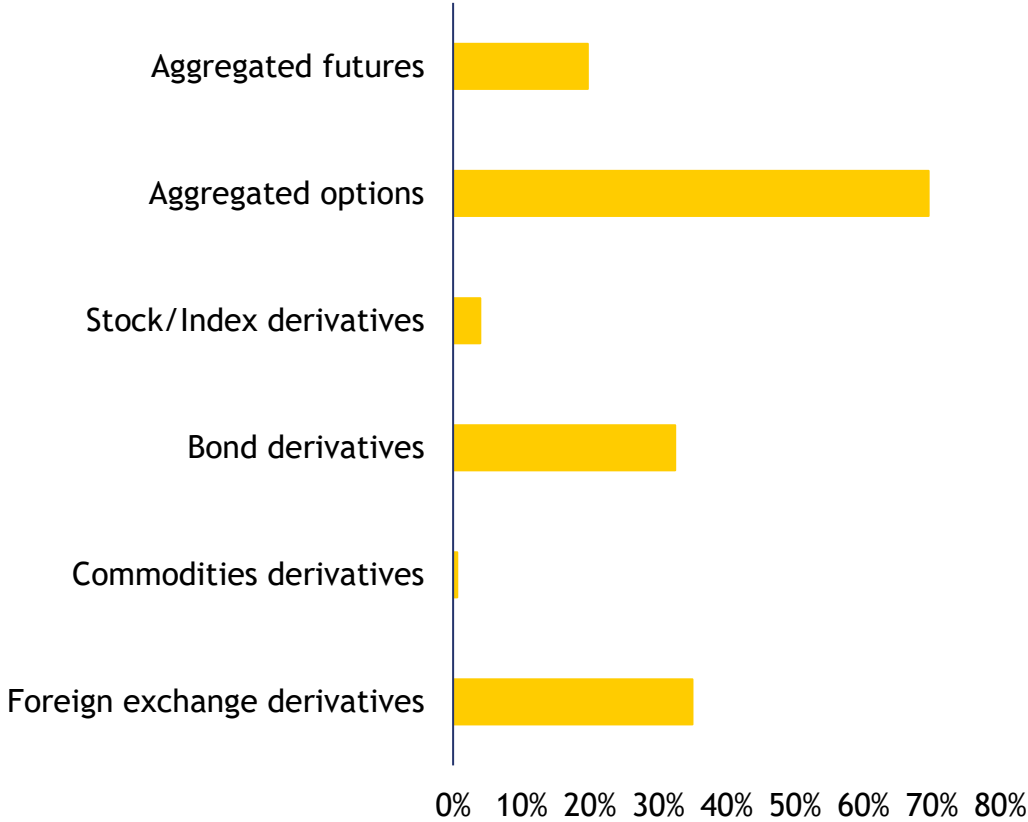
# DERIVATIVES

## Turnover

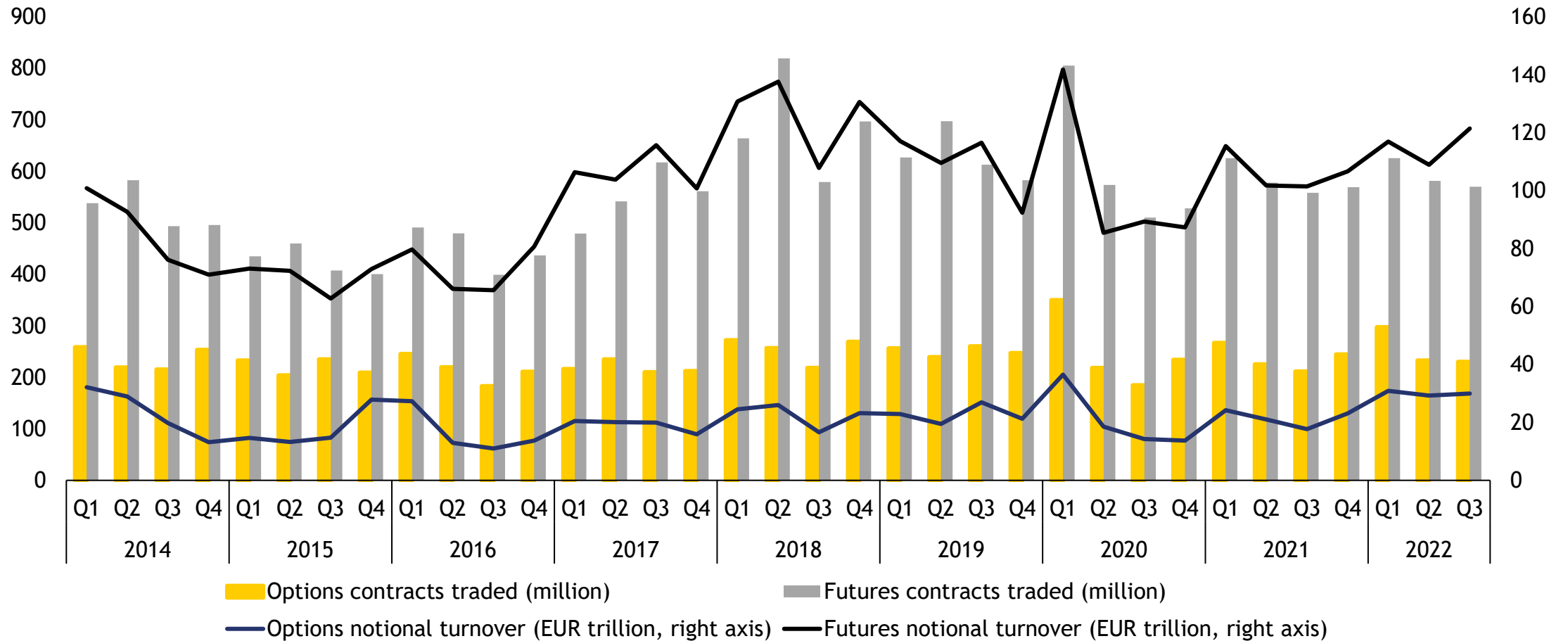
### Quarter on Quarter (QoQ)



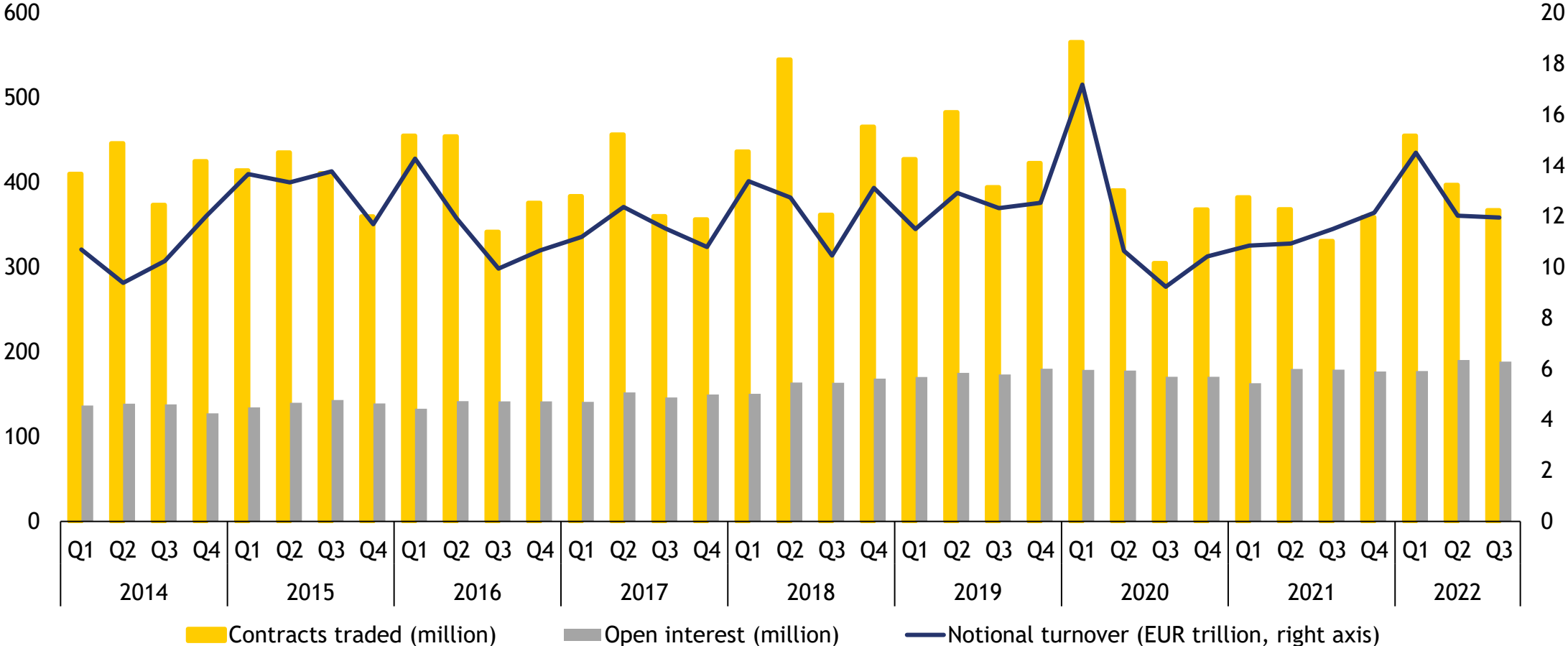
### Year on Year (YoY)



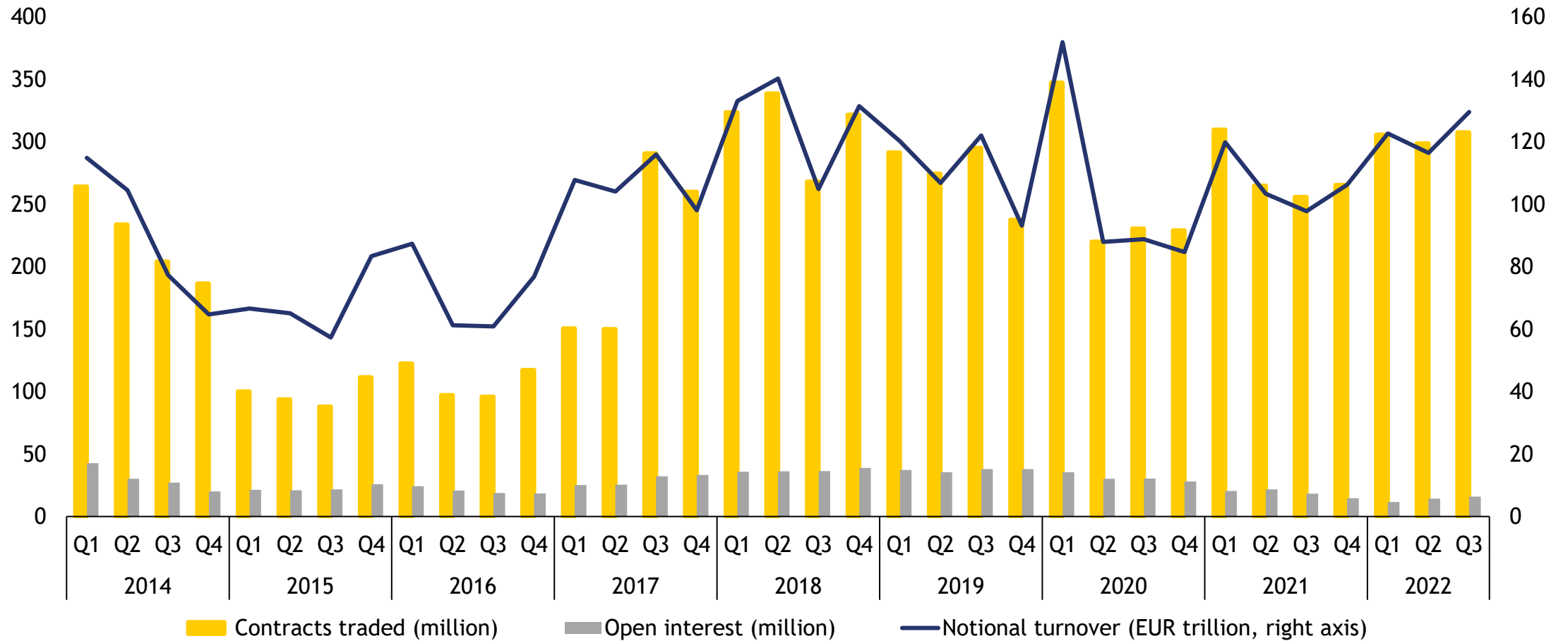
# AGGREGATED OPTIONS AND FUTURES



# STOCK/INDEX DERIVATIVES

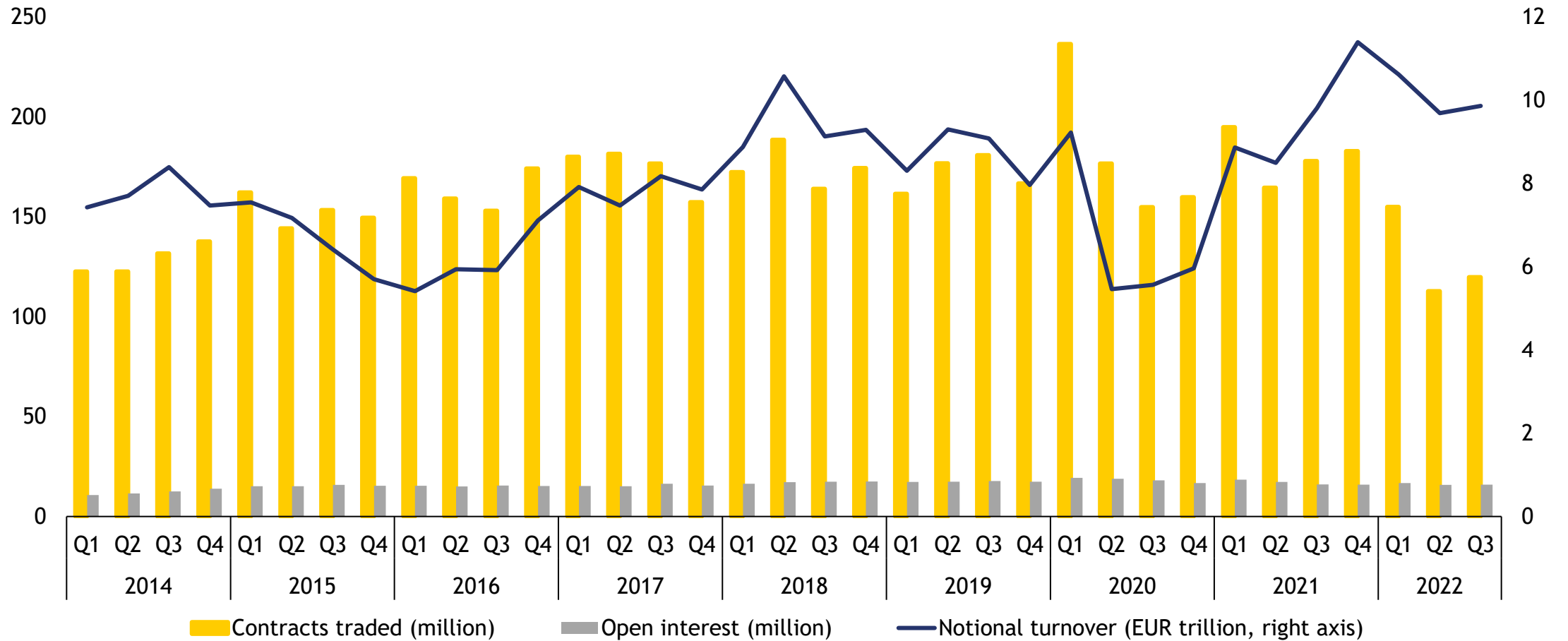


# BOND DERIVATIVES

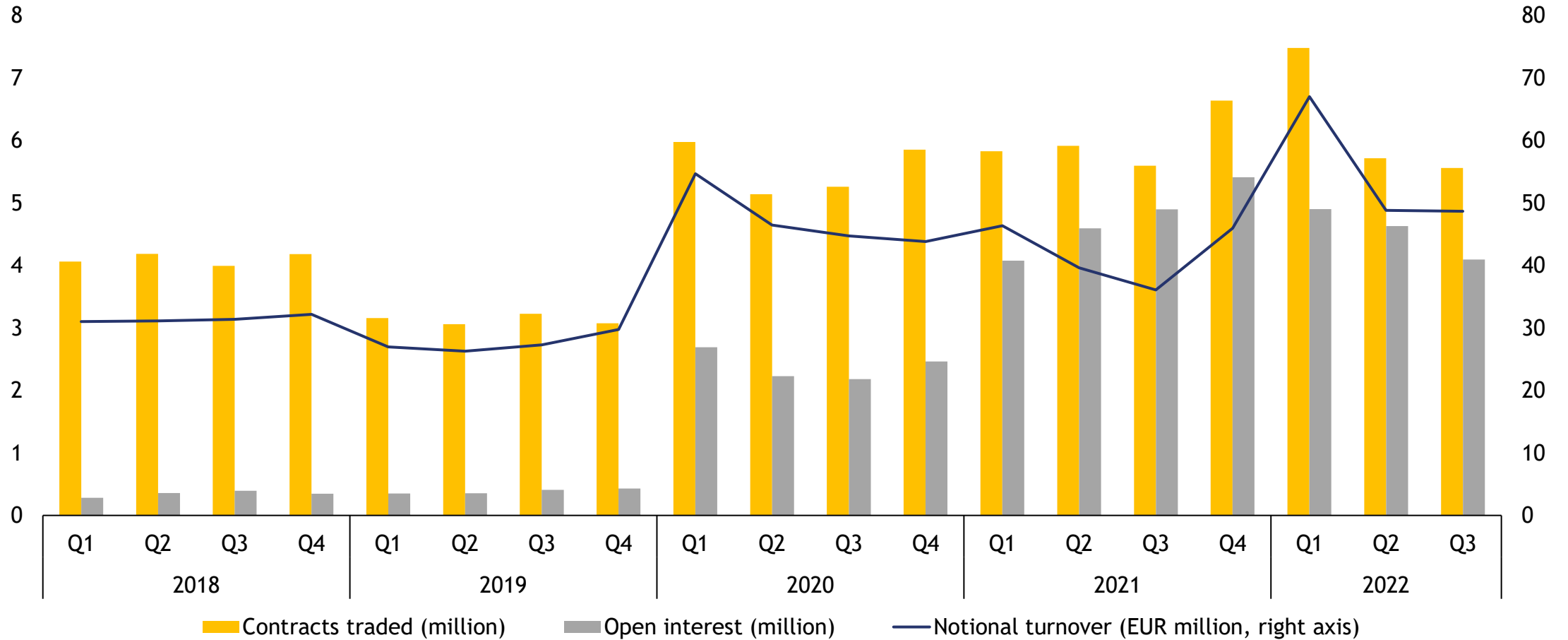




# COMMODITIES DERIVATIVES



# FOREIGN EXCHANGE DERIVATIVES



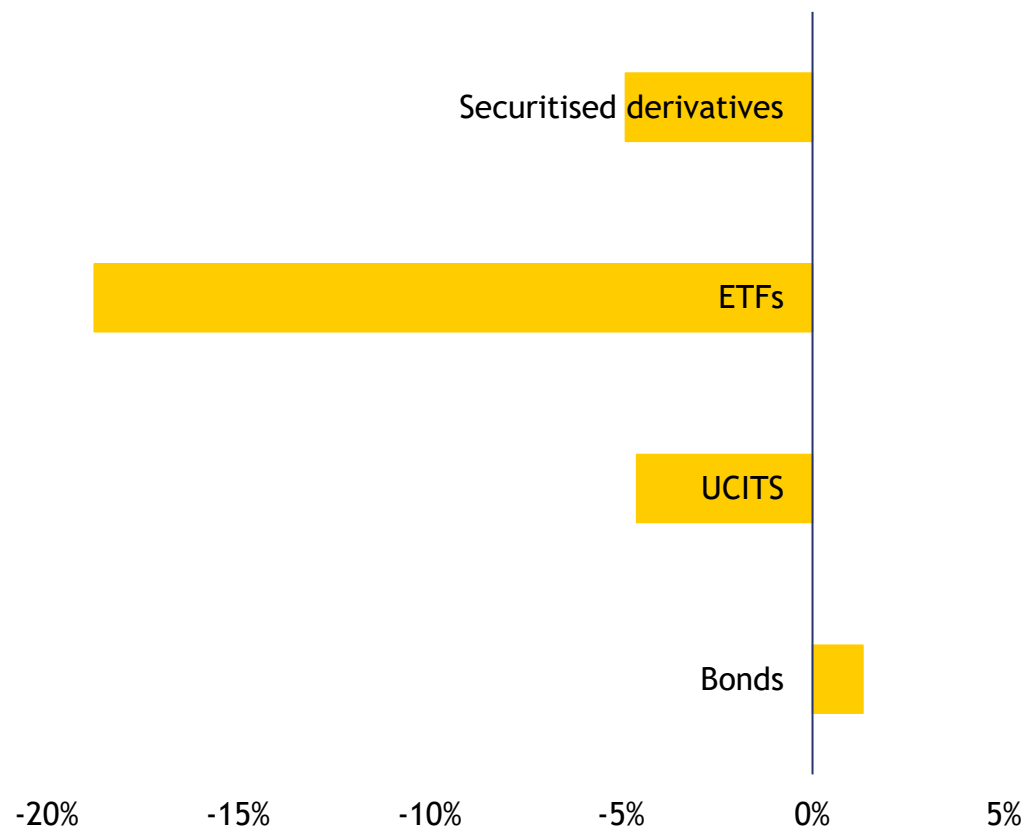
# 3 Other instruments

Data from FESE Members

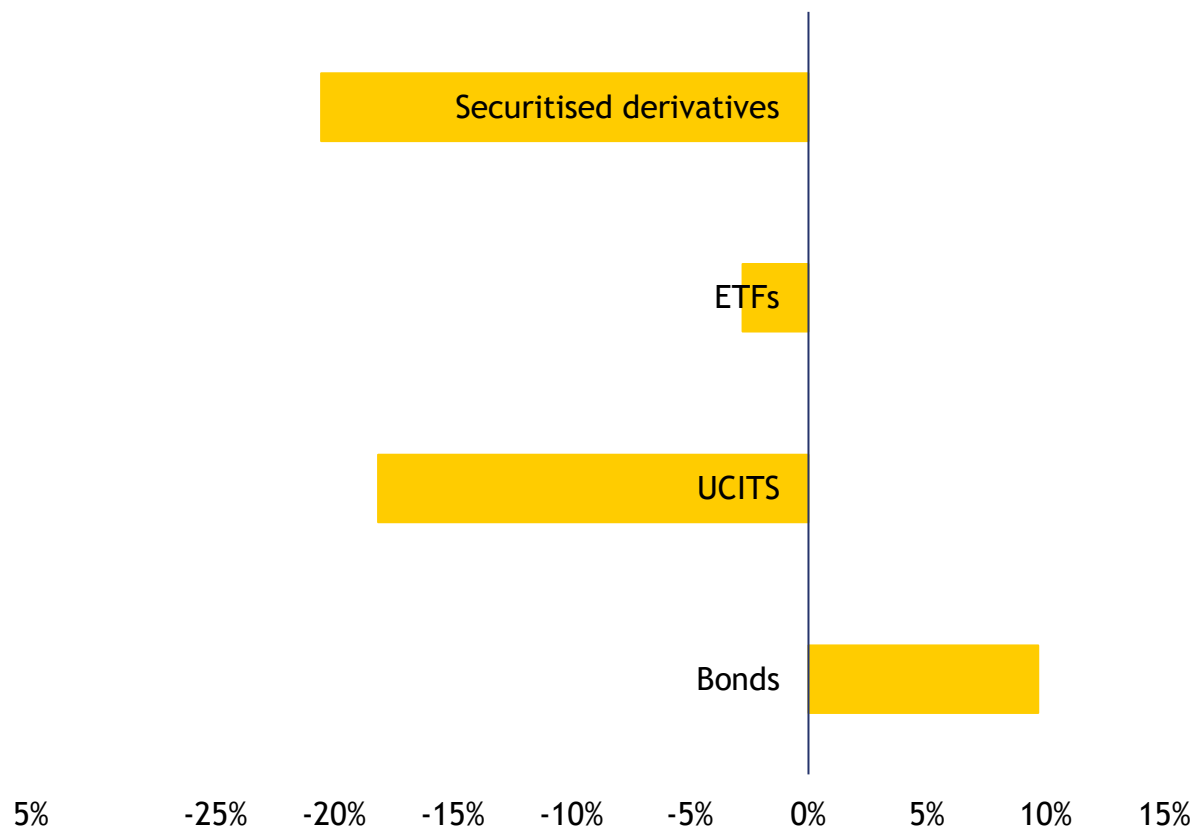
# OTHER INSTRUMENTS

## Turnover

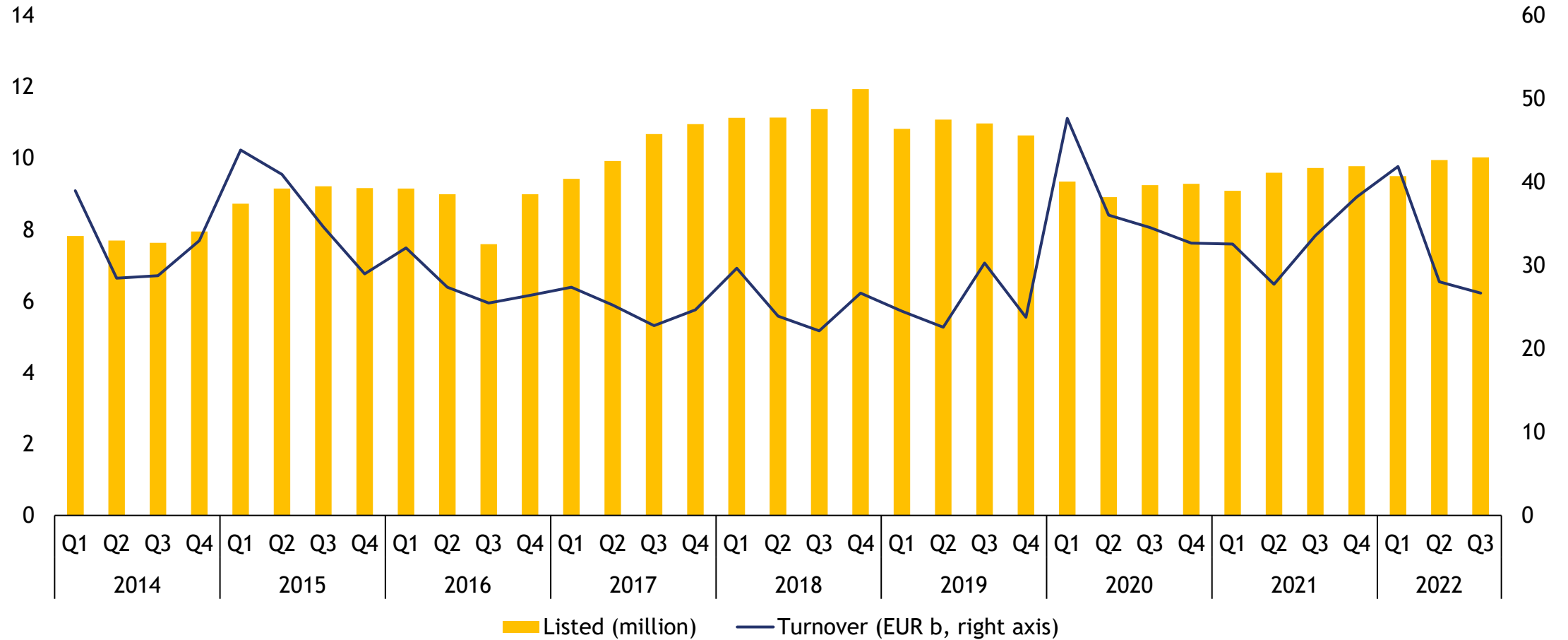
### Quarter on Quarter (QoQ)



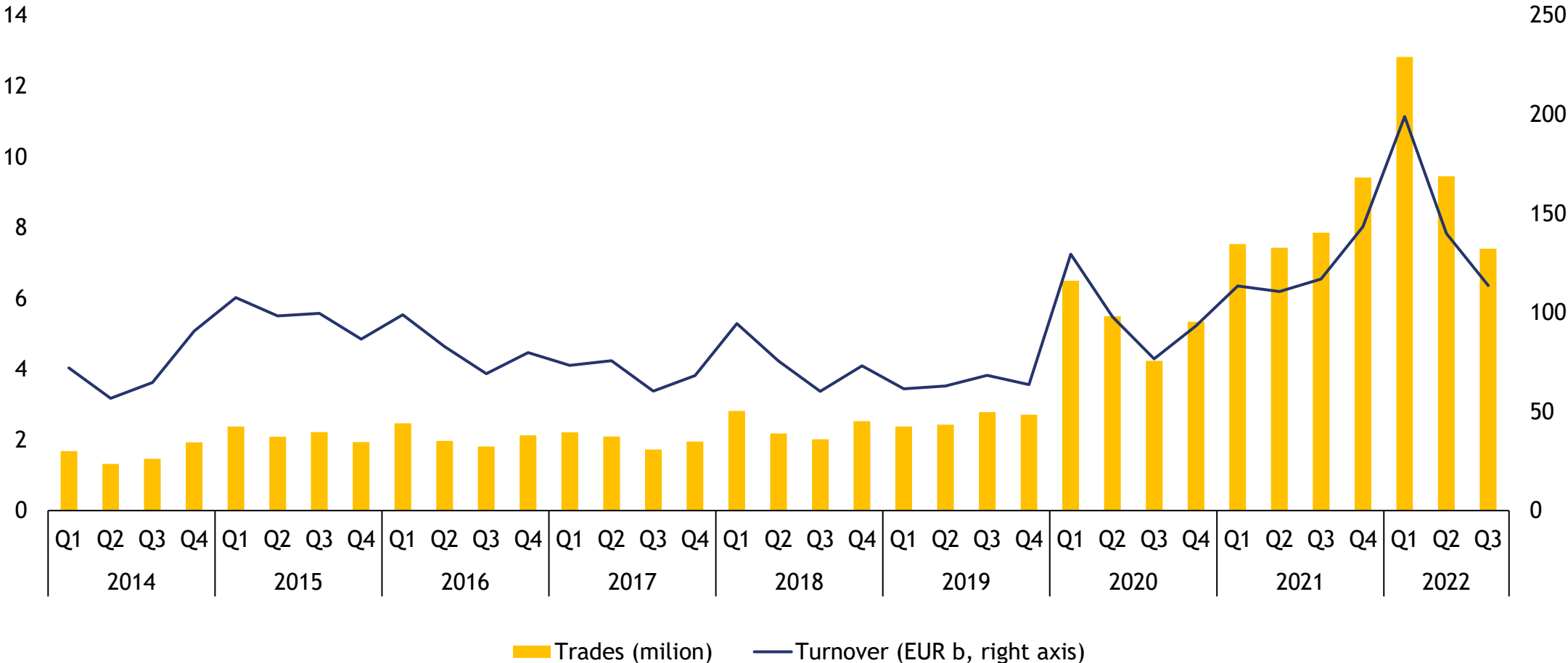
### Year on Year (YoY)



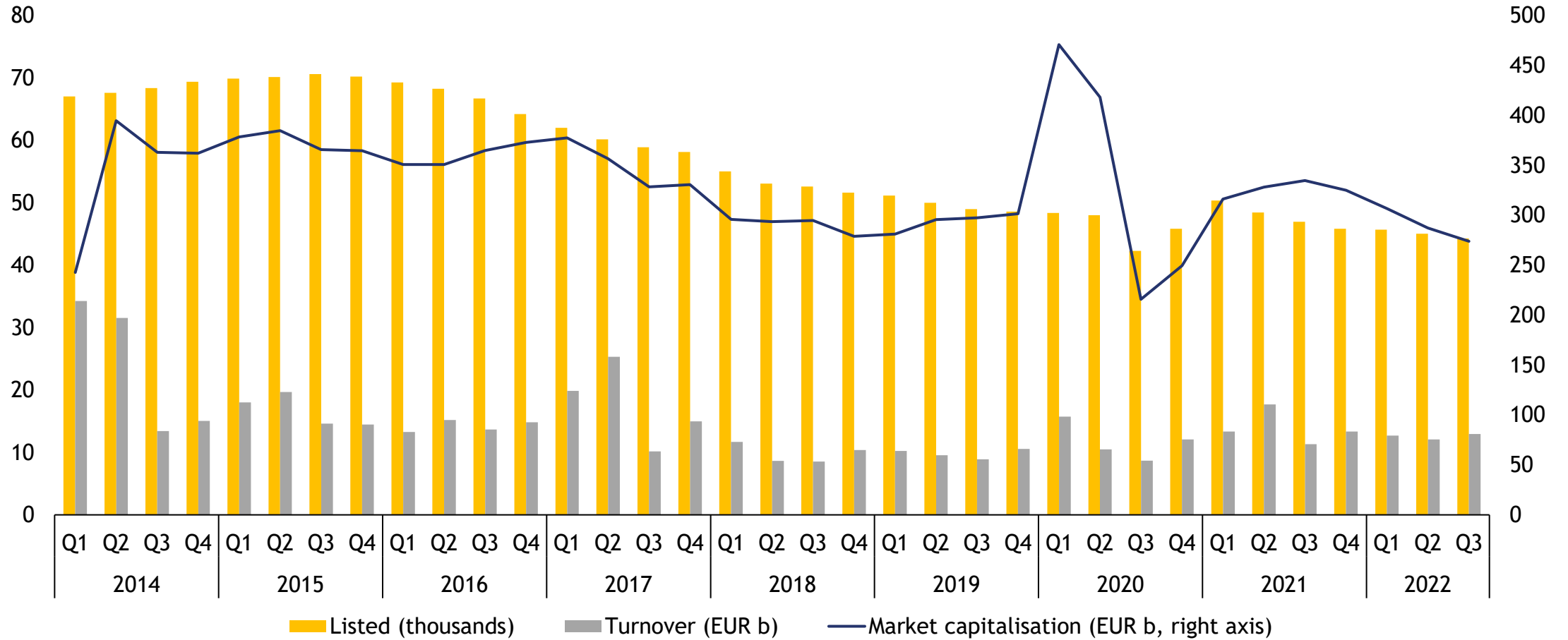
# SECURITISED DERIVATIVES



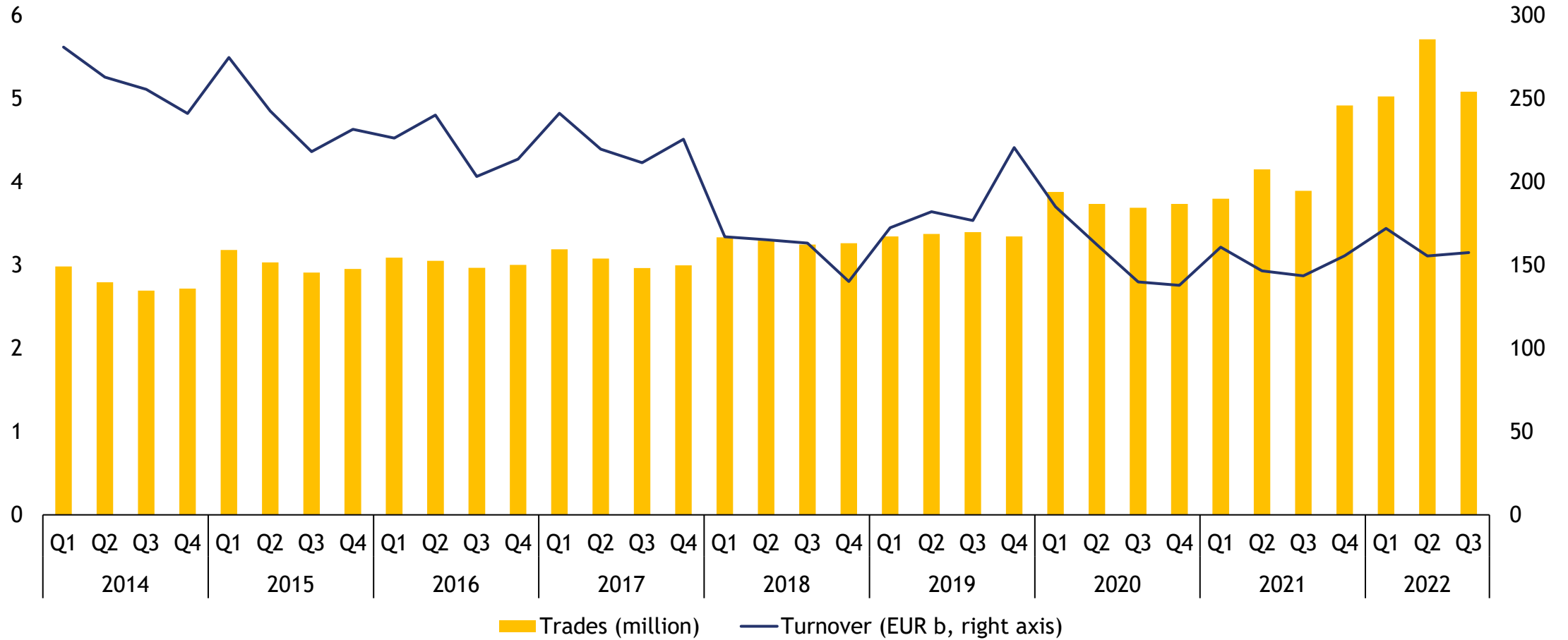
# ETFs



# UCITS



# BONDS





# 4 Contacts



# CONTACTS

On the [FESE website](#) you can find:

- The FESE Statistics;
- The FESE Statistical Methodology;
- A changelog with a record of all changes to FESE Statistics starting from 1<sup>st</sup> January 2014.

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