

# Capital Markets Fact Sheet

Q4 2022



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# OVERVIEW

## General developments

- Trading in capital markets, according to data provided by FESE Members, has seen a downturn in all asset classes compared to Q3 2022 and Q4 2021, with the exception of slight increases in the bond space and some types of derivatives.



## Equity

### Equity markets trading stabilises after falls since Q2

- Market capitalisation is higher than in Q3, but lower than in the same quarter last year.
- The number of listed companies is down from Q3, despite the increase in new listings. IPOs remain stable. Overall, primary market values are below those in Q4 2021.
- The number of companies listed on SME markets and their capitalisation remain fairly stable compared to Q3.
- Declines in equity trading continue since Q2, both for FESE Members and in Europe, albeit more mildly this quarter. Year-on-year values are also lower.



## Derivatives

### Derivatives trading records average quarterly and year-on-year declines

- The aggregate figures for both futures and options are down, in contrast to the increases in Q3. This is particularly the case for commodities and bond derivatives. The values reached are lower compared to Q4 2021.
- In contrast to Q3, stock/index and forex derivatives increase slightly their number of trades and turnover. The same pattern is observed with respect to Q4 2021, with the exception of the number of trades in forex derivatives.



## Other instruments

### Trading in other types of instruments further decreases, except for bonds

- After the peak in Q1 2022, ETFs trading continues to fall, and reaches values below those recorded in Q4 2021.
- Trading in securitised derivatives and UCITS also drop compared to the previous quarter and year.
- On the other hand, both the number of trades and turnover in bond trading increase compared to Q3 and on year-on-year basis.



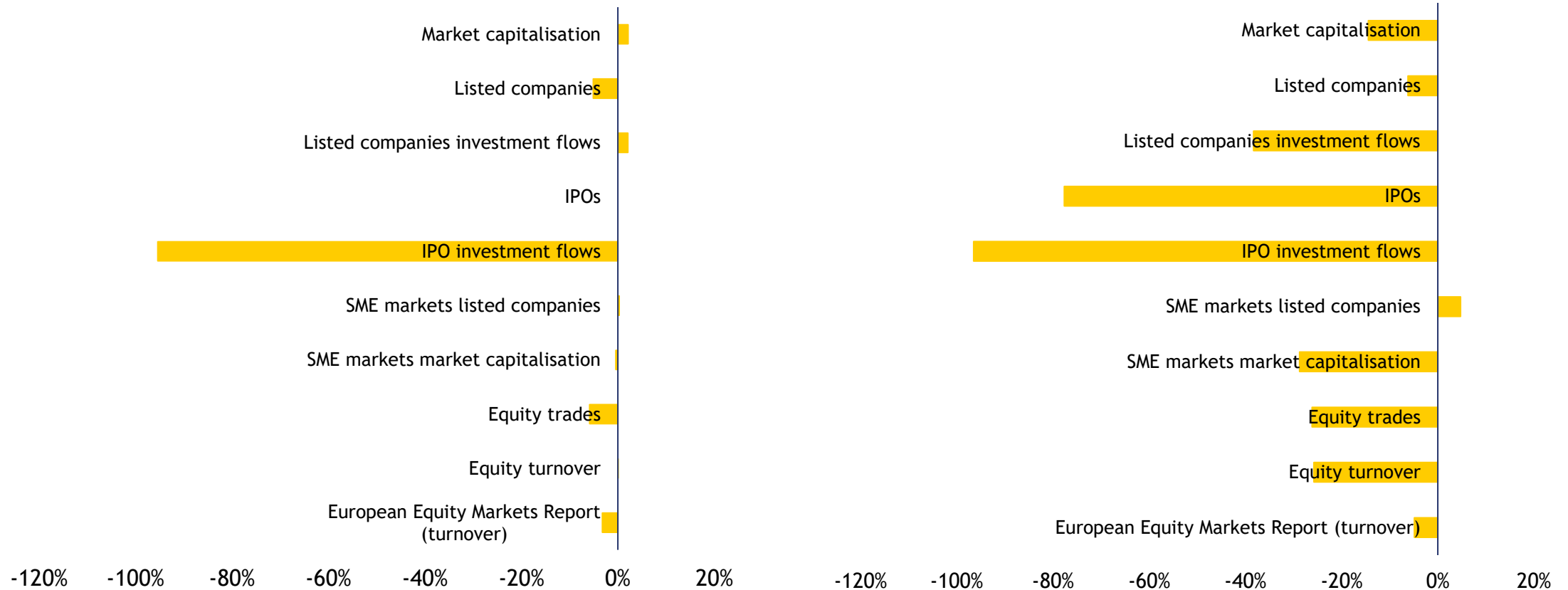
# Equity

Data from FESE members

# EQUITY

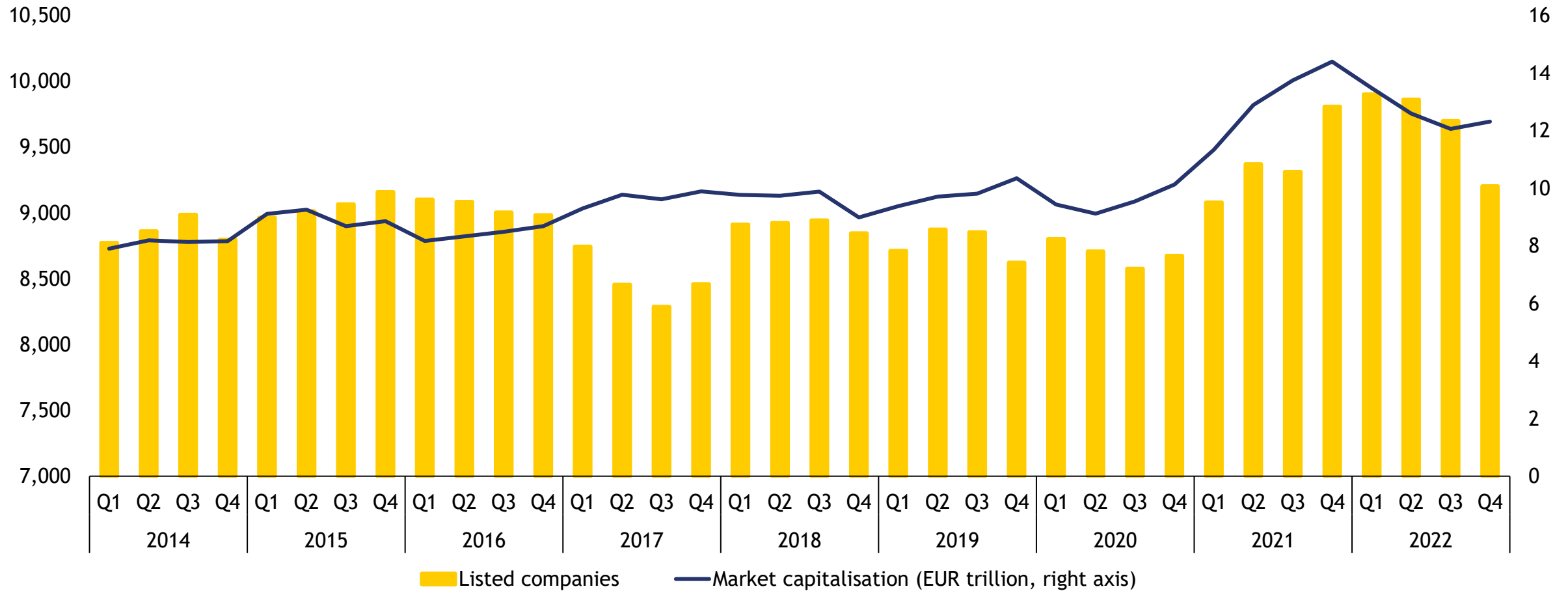
## Quarter on Quarter (QoQ)

## Year on Year (YoY)\*

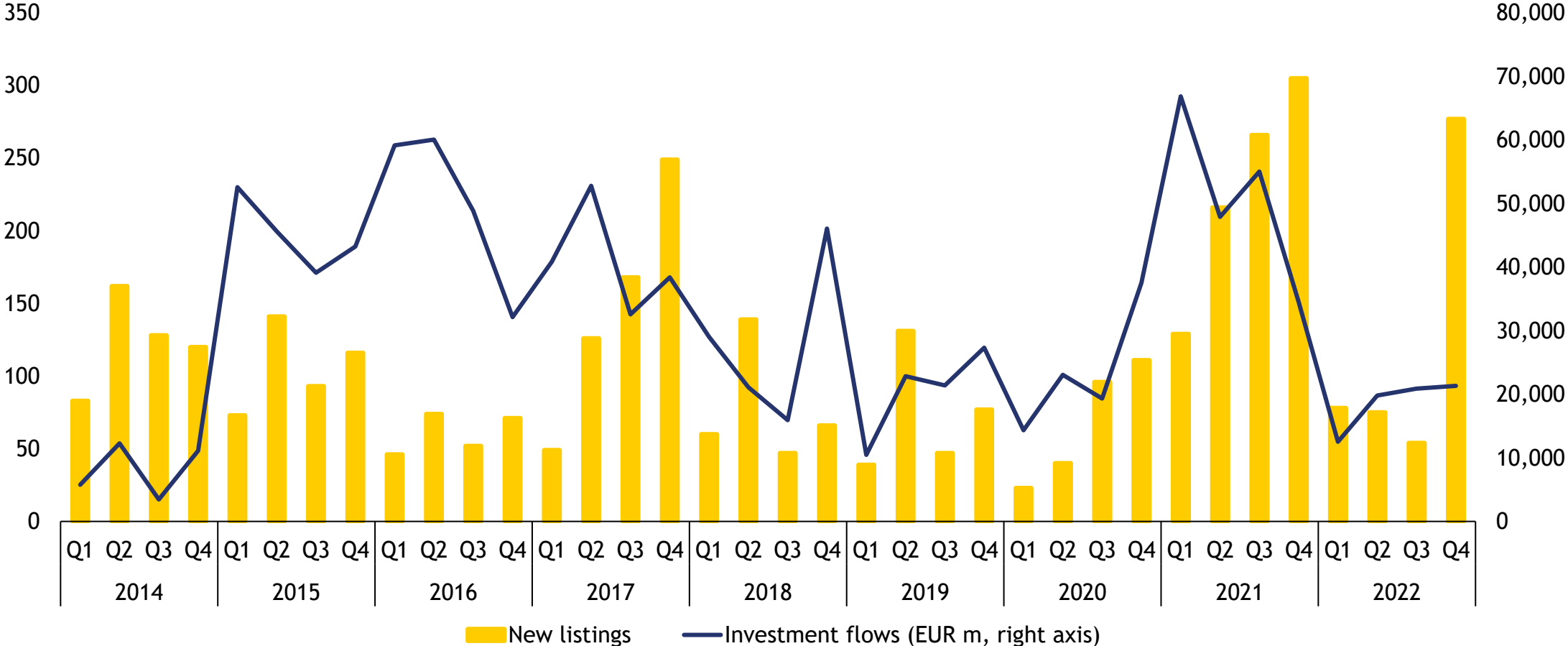


\*YoY = Q4 2021 to Q4 2022

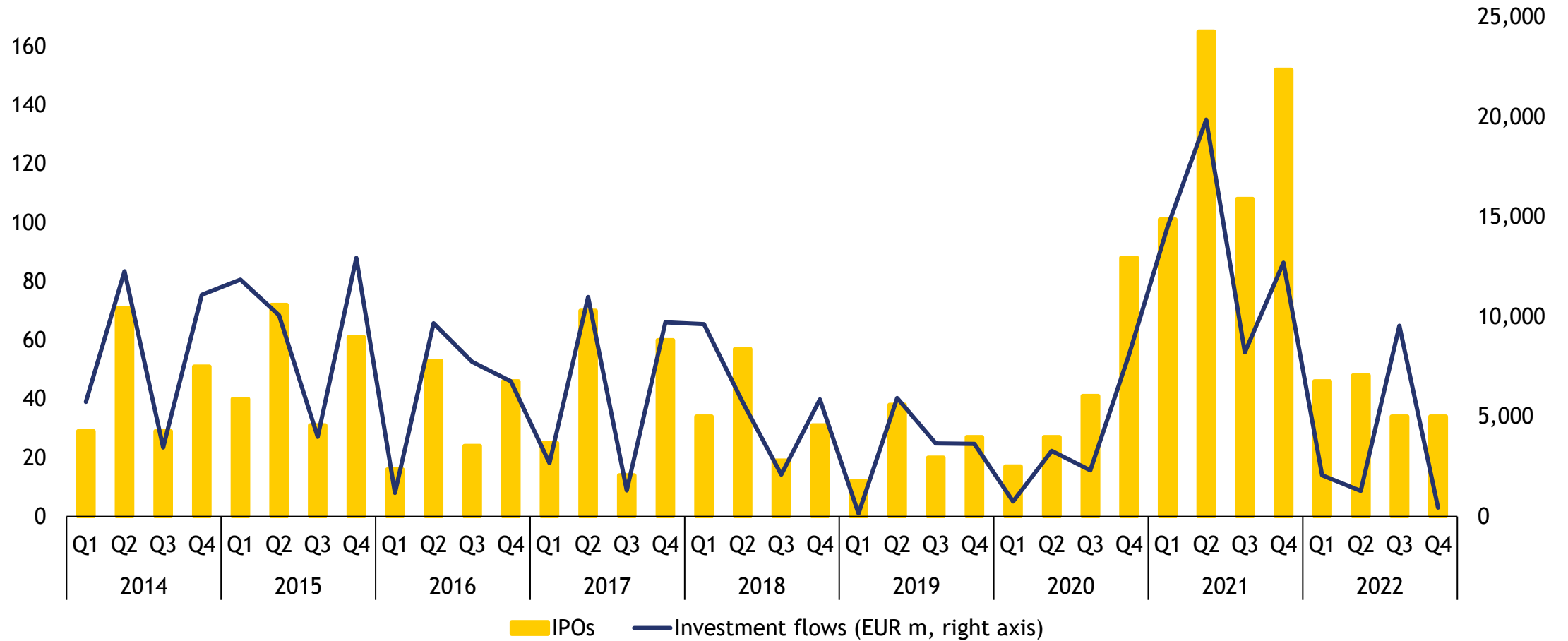
# LISTED COMPANIES AND MARKET CAPITALISATION



# NEW LISTINGS AND INVESTMENT FLOWS

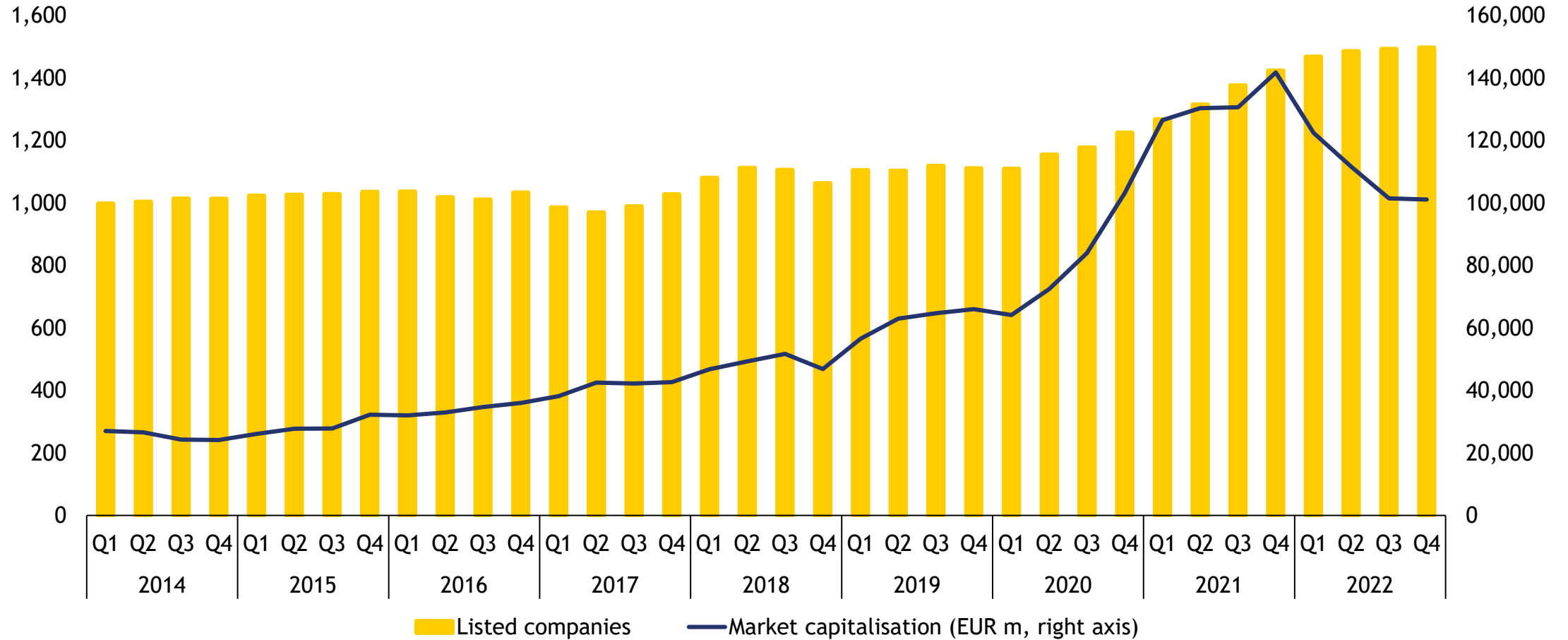


# IPOs

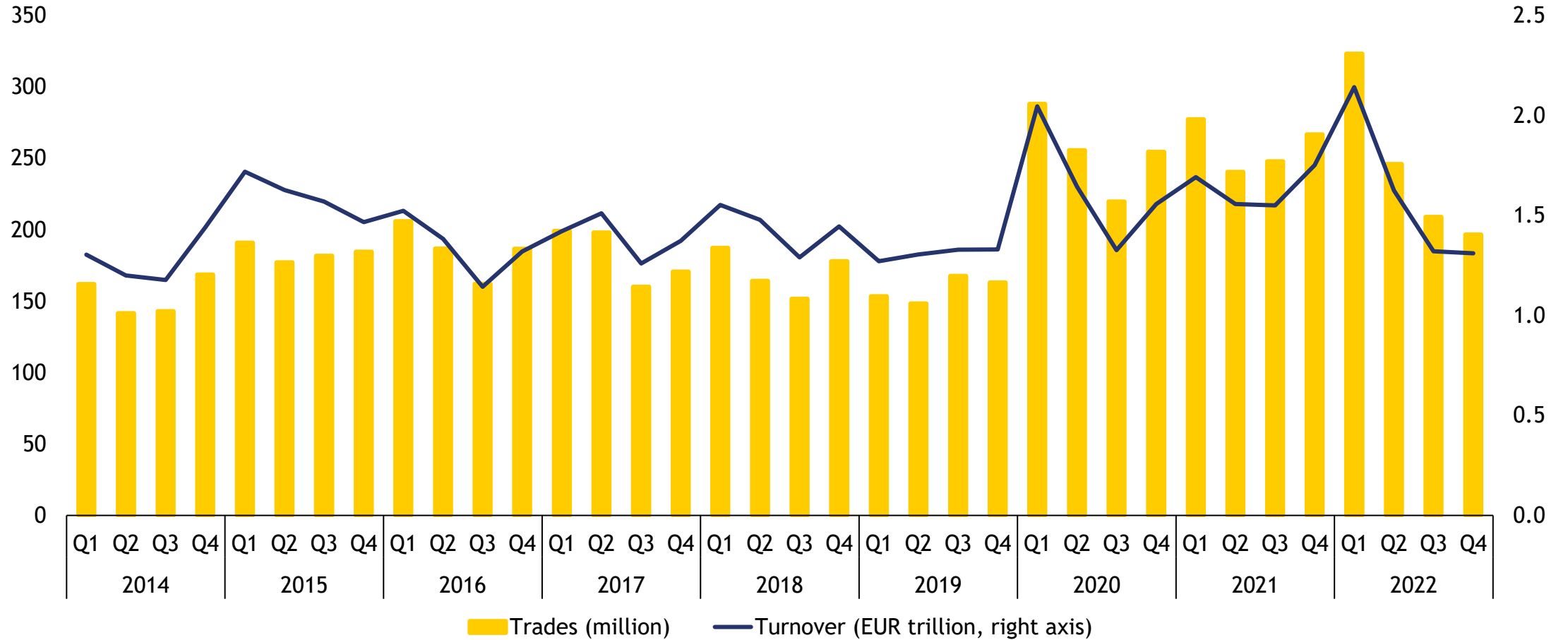




# SME MARKETS

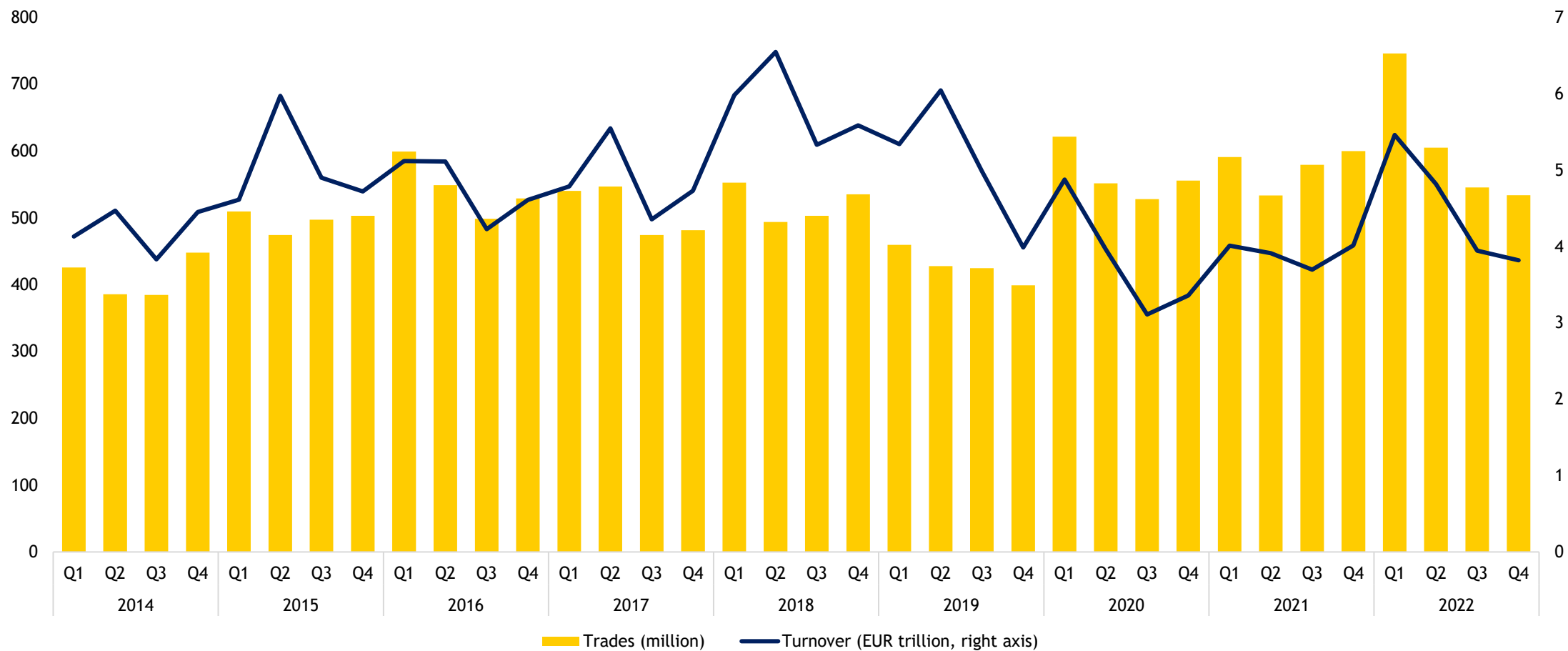


# EQUITY TRADING



# EUROPEAN EQUITY MARKETS REPORT

## Trading on European Regulated Markets and Multilateral Trading Facilities



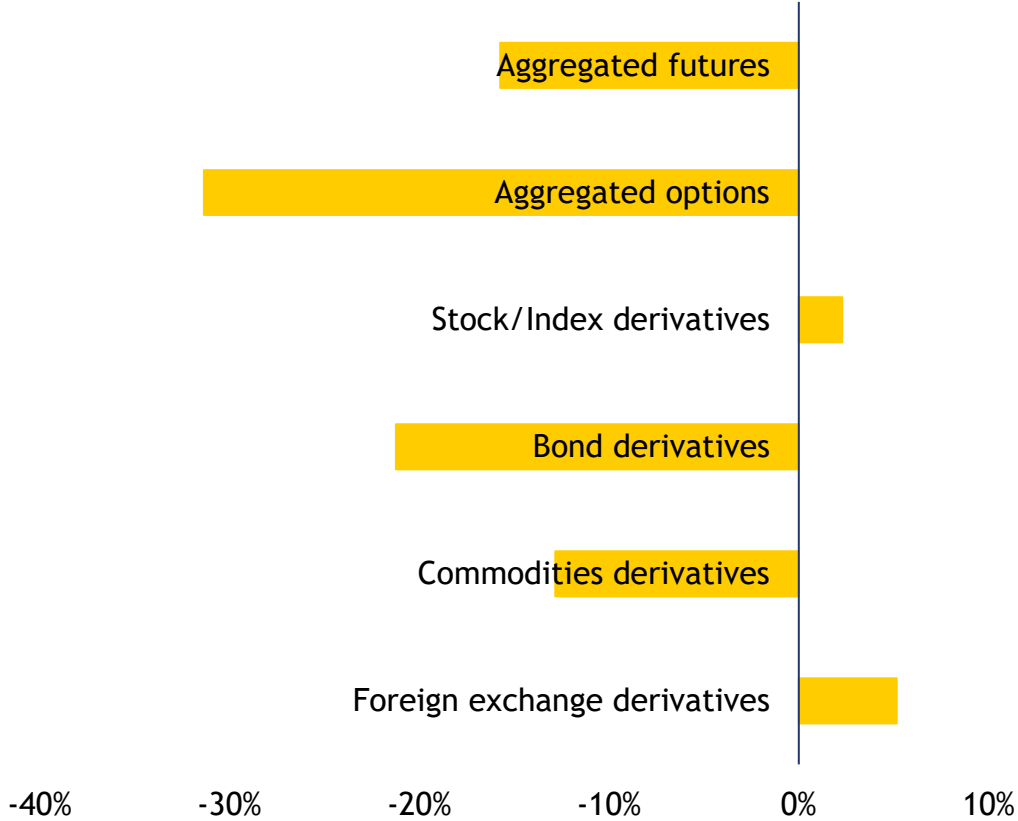
# 2 Derivatives

Data from FESE Members

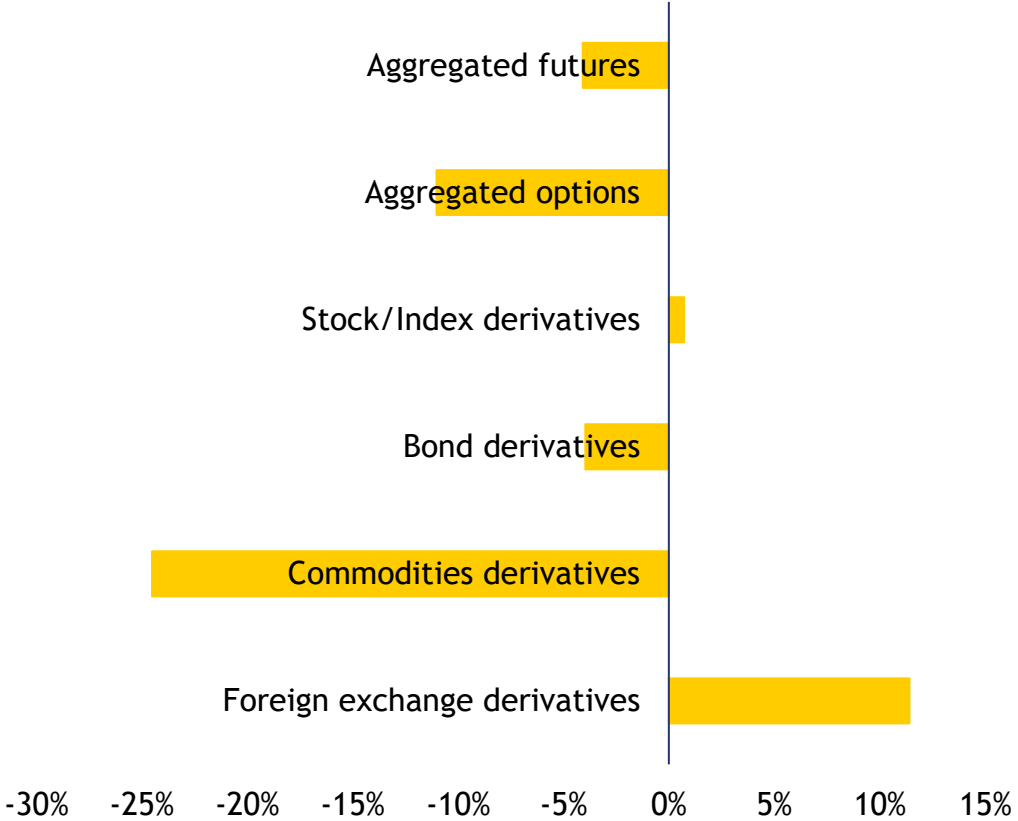
# DERIVATIVES

## Turnover

Quarter on Quarter (QoQ)

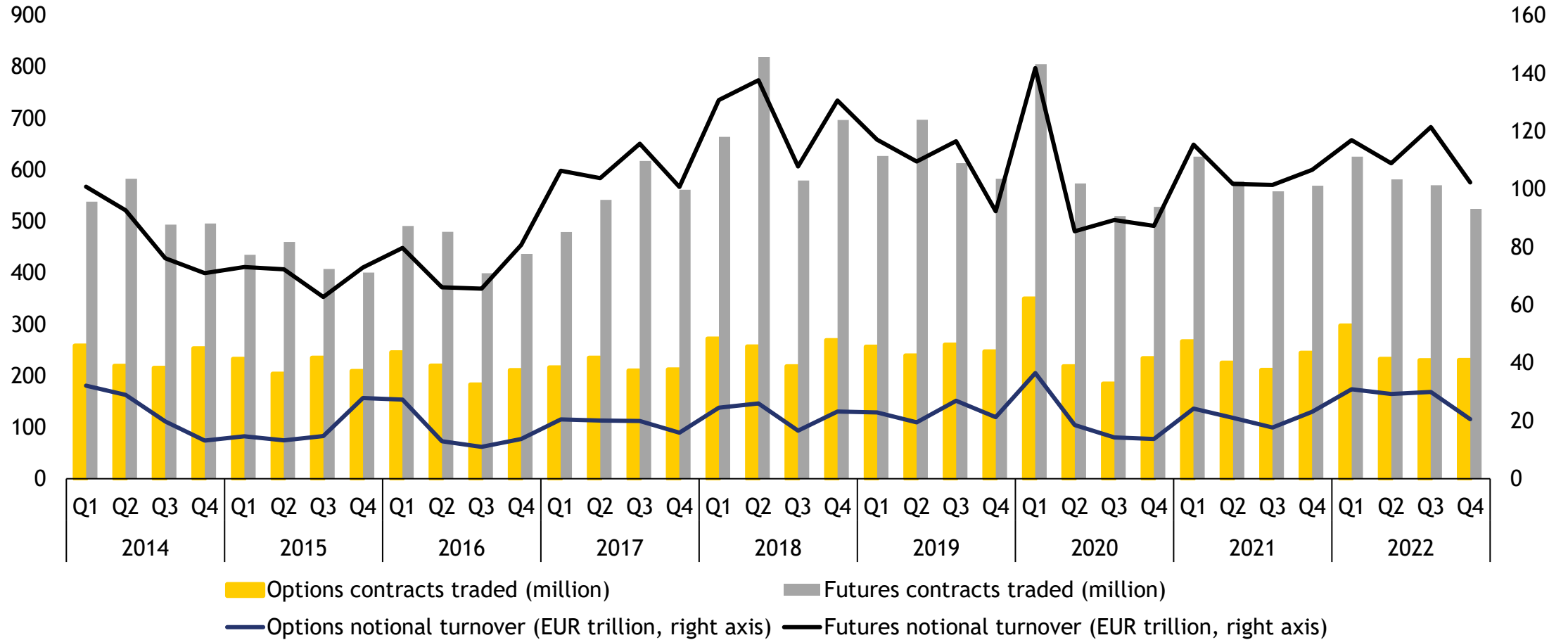


Year on Year (YoY)\*

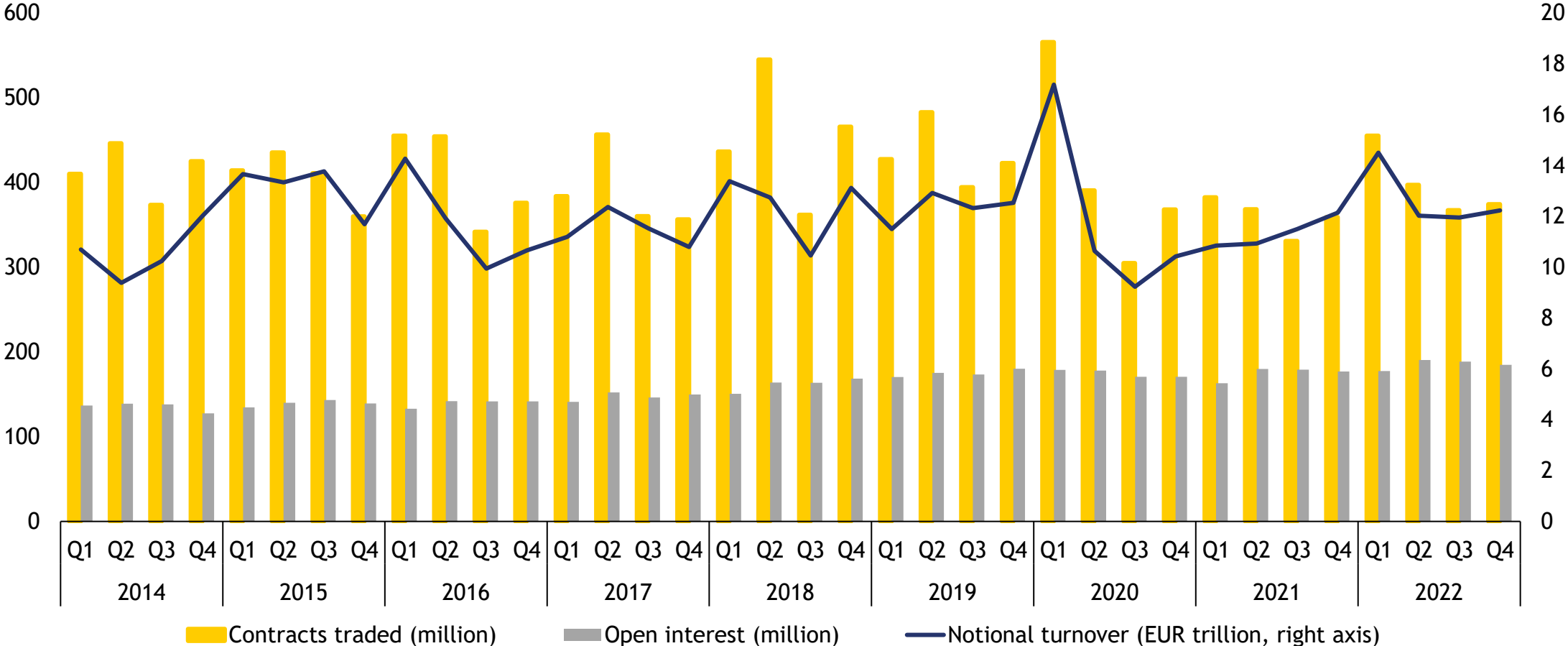


\*YoY = Q4 2021 to Q4 2022

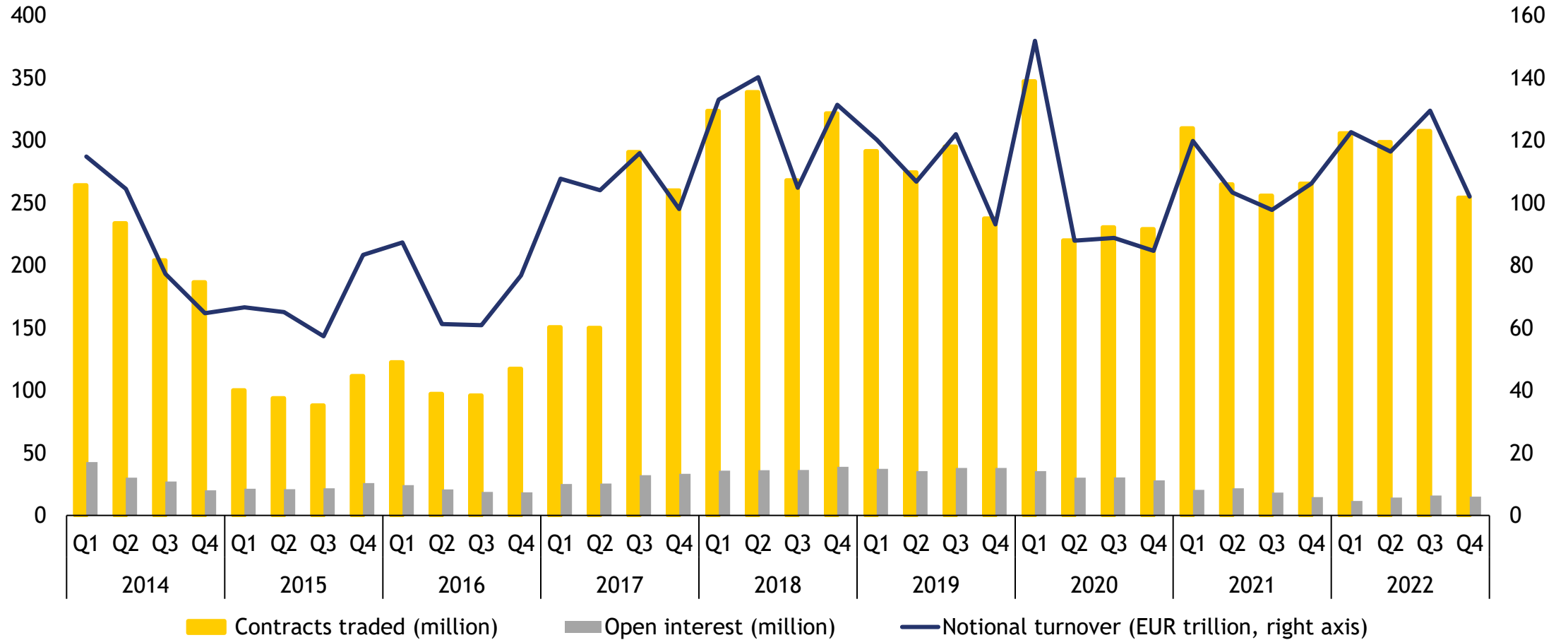
# AGGREGATED OPTIONS AND FUTURES



# STOCK/INDEX DERIVATIVES

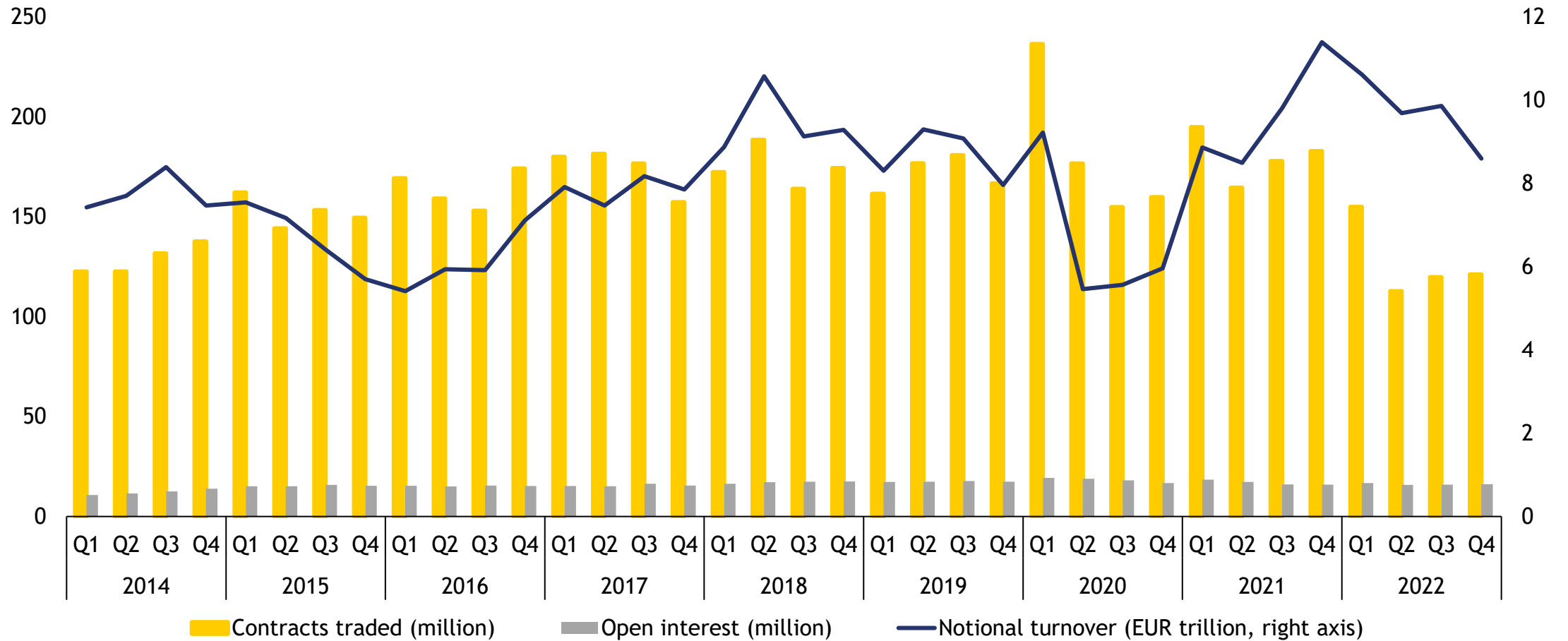


# BOND DERIVATIVES

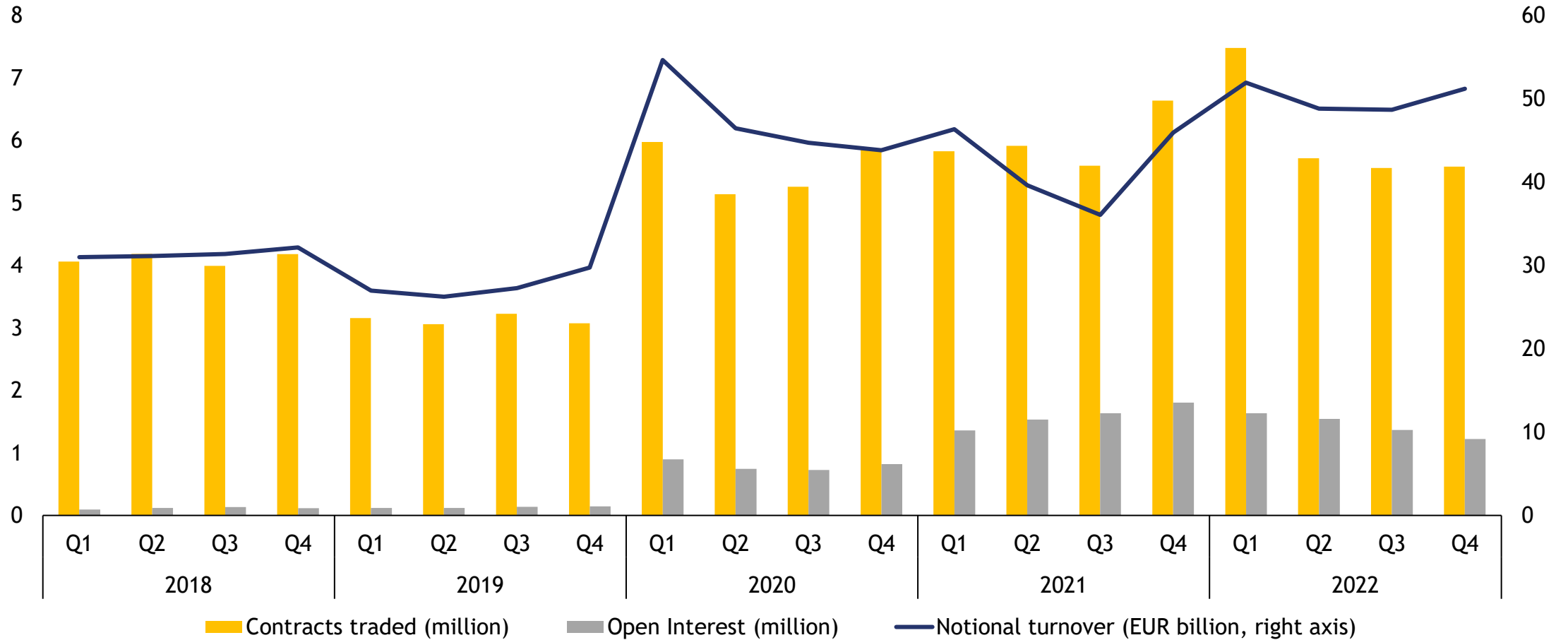




# COMMODITIES DERIVATIVES



# FOREIGN EXCHANGE DERIVATIVES

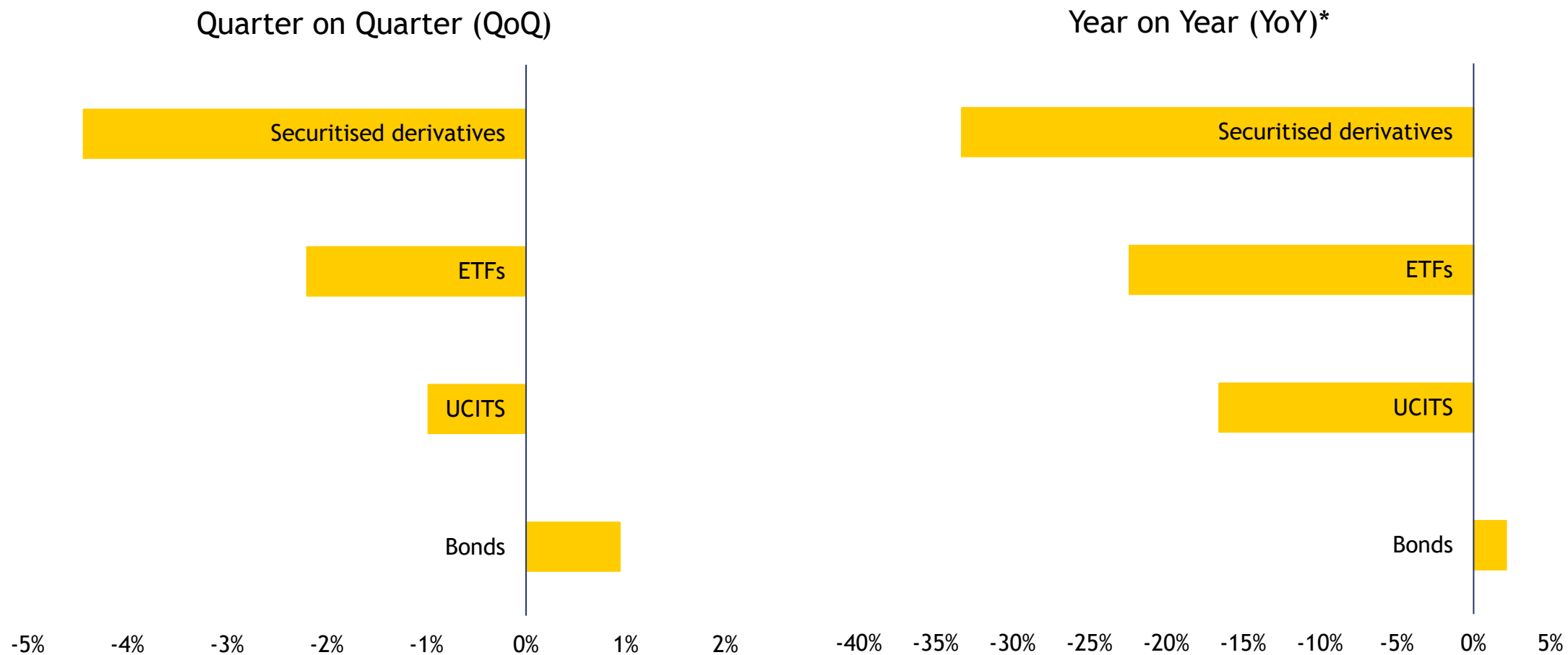


# 3 Other instruments

Data from FESE Members

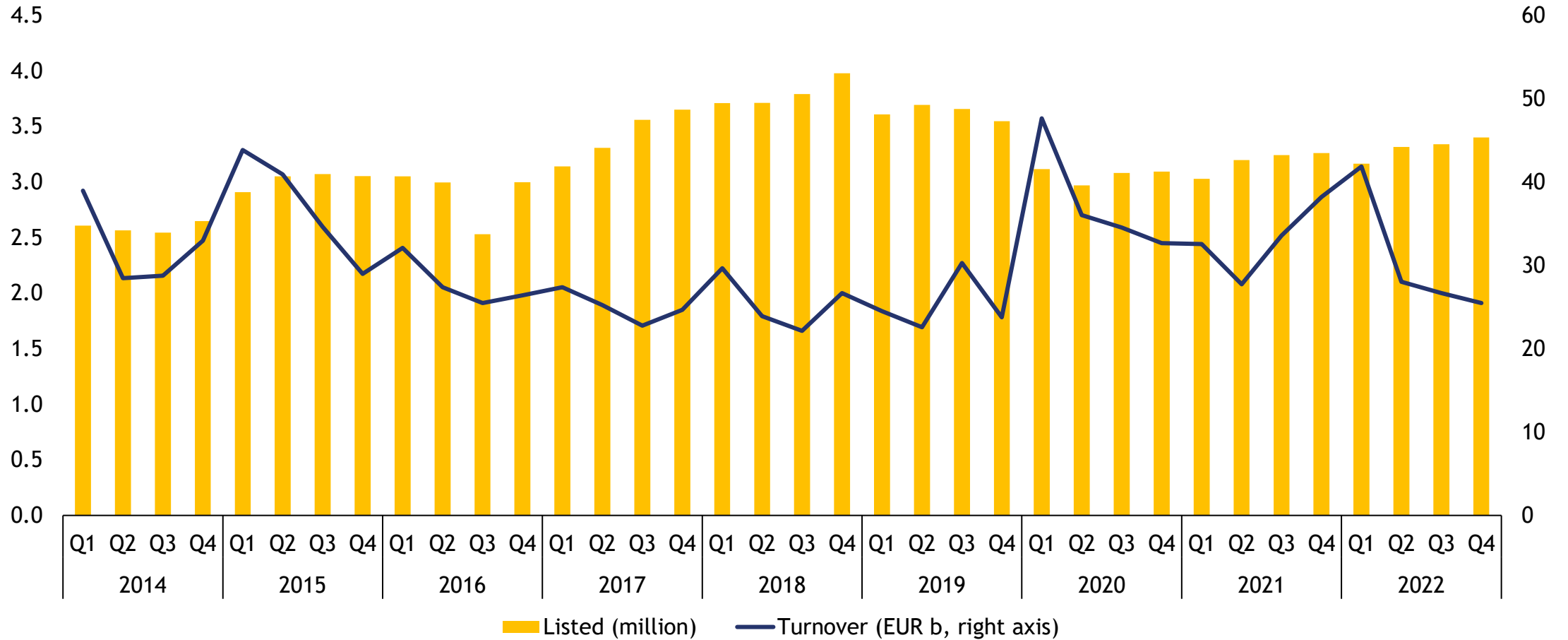
# OTHER INSTRUMENTS

## Turnover

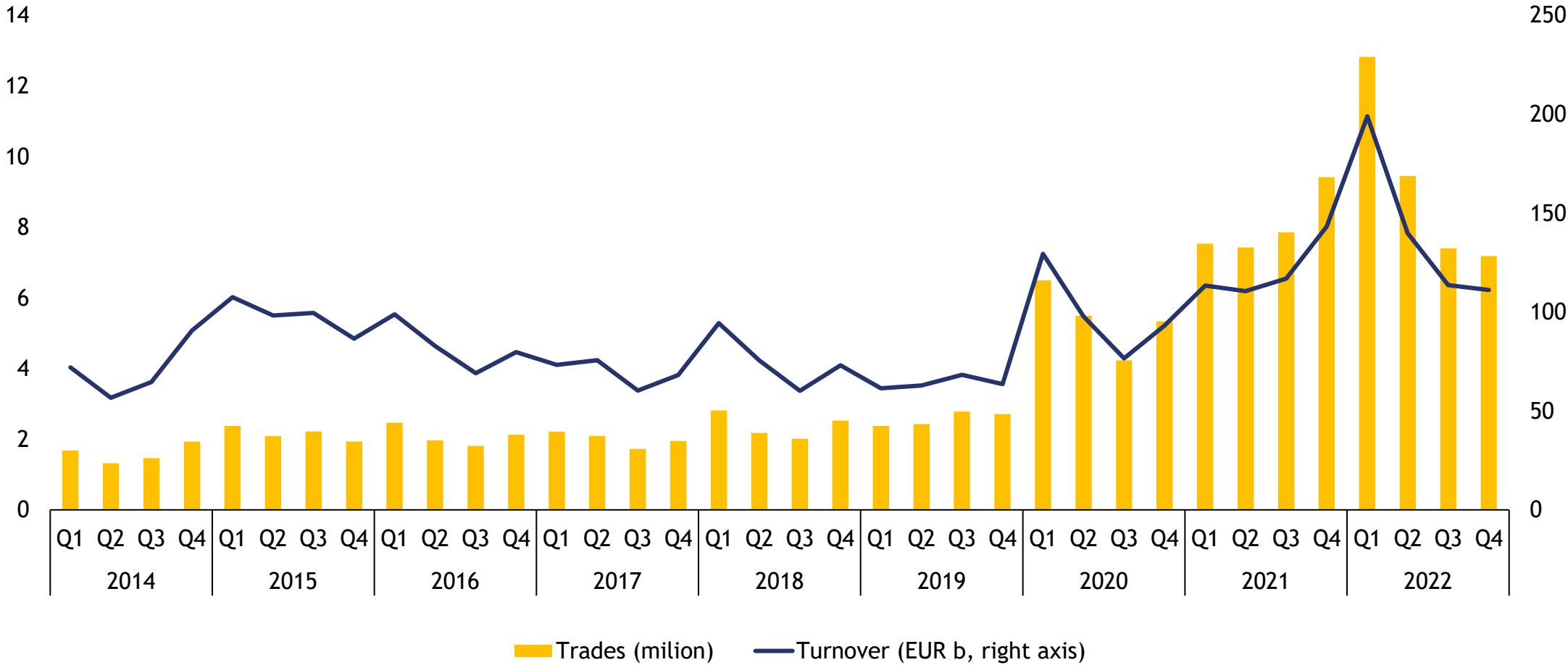


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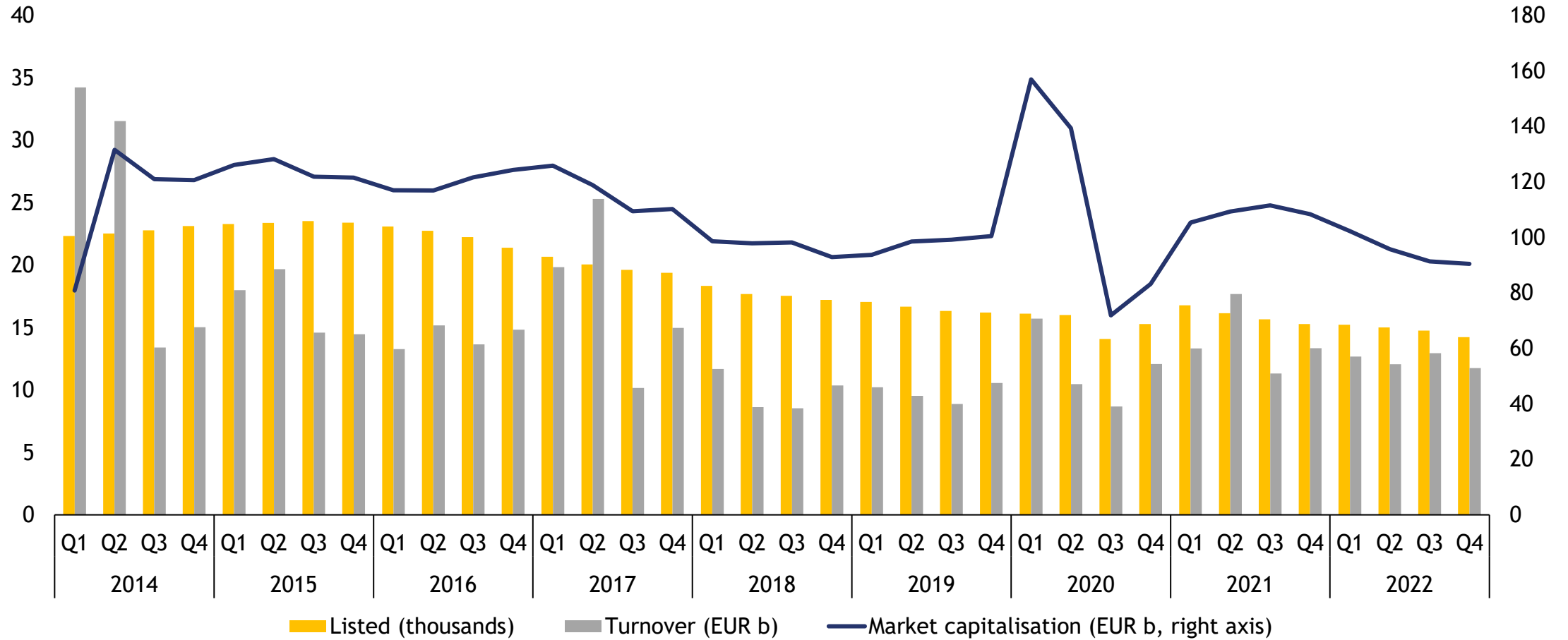
# SECURITISED DERIVATIVES



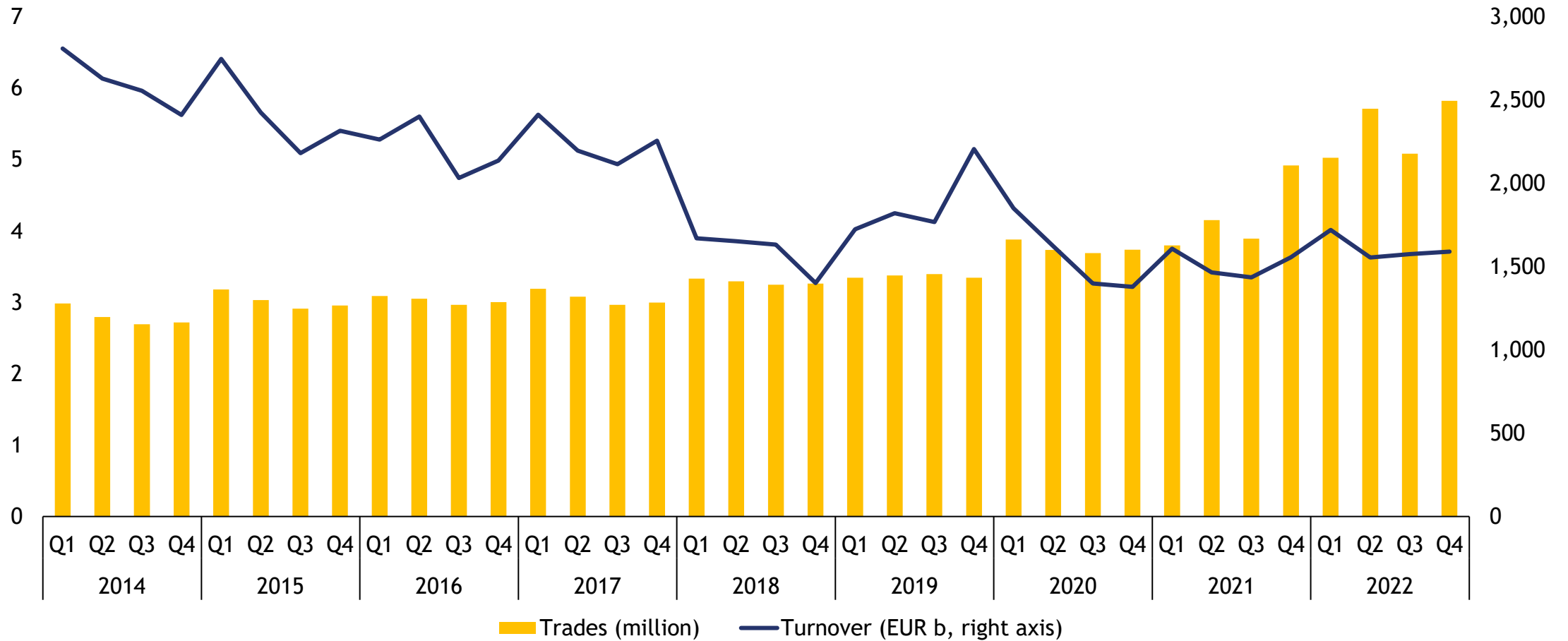
# ETFs



# UCITS



# BONDS





# 4 Contacts



# CONTACTS

On the [FESE website](#) you can find:

- The FESE Statistics;
- The FESE Statistical Methodology;
- A changelog with a record of all changes to FESE Statistics starting from 1<sup>st</sup> January 2014.

FESE Statistics are collected from FESE members. Please find below the membership list and the contact person for each member:

- Athens Stock Exchange Ignatios Kokkalis ([i.kokkalis@athexgroup.gr](mailto:i.kokkalis@athexgroup.gr))
- Boerse Stuttgart Carolin Hartmann ([carolin.hartmann@boerse-stuttgart.de](mailto:carolin.hartmann@boerse-stuttgart.de))
- BME Domingo García Coto ([dgarcia@grupobme.es](mailto:dgarcia@grupobme.es))
- Bucharest Stock Exchange Alexandru Stefan ([alexandru.stefan@bvb.ro](mailto:alexandru.stefan@bvb.ro))
- Budapest Stock Exchange Zsanett Barna ([barnazs@bse.hu](mailto:barnazs@bse.hu))
- Bulgarian Stock Exchange Petar Kemalov ([petar.kemalov@bse-sofia.bg](mailto:petar.kemalov@bse-sofia.bg))
- Cyprus Stock Exchange Michalis Michael ([michalis.michael@CSE.com.cy](mailto:michalis.michael@CSE.com.cy))
- Deutsche Börse Thomas Katzschner ([thomas.katzschner@deutsche-boerse.com](mailto:thomas.katzschner@deutsche-boerse.com))
- Euronext Willy Griffon ([wgriffon@euronext.com](mailto:wgriffon@euronext.com))
- ICE Futures Europe David Adams ([david.adams@ice.com](mailto:david.adams@ice.com))
- Luxembourg Stock Exchange Kenji Rotzoll ([kro@bourse.lu](mailto:kro@bourse.lu))
- Malta Stock Exchange Mark Borg Cardona ([mbcardona@borzamalta.com.mt](mailto:mbcardona@borzamalta.com.mt))
- Nasdaq Group incorporating:
  - Nasdaq Nordics Daniel Grahn ([daniel.grahn@nasdaq.com](mailto:daniel.grahn@nasdaq.com))
  - Nasdaq Baltics
- SIX Swiss Exchange Marc Berthoud ([marc.berthoud@six-group.com](mailto:marc.berthoud@six-group.com))
- Tel Aviv Stock Exchange Nurit Dror ([nurit@tase.co.il](mailto:nurit@tase.co.il))
- Warsaw Stock Exchange Tomasz Wiśniewski ([tomasz.wisniewski@gpw.pl](mailto:tomasz.wisniewski@gpw.pl))
- Wiener Börse AG incorporating:
  - Prague Stock Exchange Tomáš Krejčí ([krejci@pse.cz](mailto:krejci@pse.cz))
  - Vienna Stock Exchange Silvia Hirsch ([silvia.hirsch@wienerborse.at](mailto:silvia.hirsch@wienerborse.at))
  - Zagreb Stock Exchange Gordana Miskulin ([gordana.miskulin@zse.hr](mailto:gordana.miskulin@zse.hr))

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