



# EUROPEAN EXCHANGE REPORT

**Published in August 2013**

**Federation of European Securities Exchanges (FESE)  
Economics and Statistics Committee (ESC)**

## FOREWORD BY FESE PRESIDENT

The **European Exchange Report** represents a valuable source of integrated information on Europe's exchange industry and is compiled by the Federation of European Securities Exchanges (FESE). FESE represents the operators of European Regulated Markets. FESE members have a distinct market structure that offers transparent price discovery and liquidity for assets admitted to trading on their markets, which is matched according to pre-established rules. This is vetted by regulators and strictly enforced by market surveillance teams.

The European Exchange Report includes key figures of each operator of Regulated Markets which are summarised on a one page statement allowing for easy and transparent comparison of their key financial figures. In particular, the report contains the following detailed information:

- 1. Company information** – Contacts, products covered, employees, etc.
- 2. Trading statistics** – The best source of comparable securities trading statistics across Europe in line with the FESE Statistics methodology as published on the FESE website <http://fese.eu/en/?inc=art&id=51>
- 3. Financial figures** – Detailed information on earnings, revenues and costs including analysis breakdown of the service offered.

As in previous years, this information was compiled on the basis of data gathered by the **FESE's Economics and Statistics Committee** in cooperation with the financial departments of every member. The FESE Secretariat would like to thank all those that contributed to this study and especially the members of the FESE's Economics and Statistics Committee.

We hope that you will find this information useful.



Hans-Ole Jochumsen  
President of the Federation of European Securities Exchanges

A handwritten signature in black ink, appearing to read 'Hans-Ole Jochumsen'.

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# ATHENS EXCHANGE

<b>Name</b>	<b>Athens Exchange</b>	<b>Type of Company</b>	Joint-stock company
<b>Address</b>	110 Athens Ave, Athens 104 42	<b>Listed</b>	For profit
<b>Phone</b>	+30 210 3366 800	<b>Sectors</b>	On Athens Exchange (Hellenic Exchanges S.A)
<b>Fax</b>	+30 210 3366 607		Cash EU regulated markets
<b>Email</b>	<a href="mailto:Information_Services@hex.gr">Information_Services@hex.gr</a>		Cash EU not regulated (exchange regulated) markets
<b>Website</b>	<a href="http://www.athex.gr">www.athex.gr</a>		Derivatives markets
<b>Year established</b>	1876		Retail bond markets
<b>Year of current legal status</b>	2000		Clearing houses / CCP services providers
<b>Country of Incorporation</b>	Greece		Central Securities Depositories / Settlement companies
<b>Active in</b>	Greece	<b>Number of employees</b>	231 (end of the year)

## Trading figures 2012

	Equity								
	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
<b>Turnover (EUR m)</b>	12.292	616	0	-	-	11	1	29	44
<b>Trades</b>	6.169.772	668	82	-	-	1.787	11	28.409	9
<b>Market Cap. (EUR m)</b>	34.039			-		-		327	
<b>Listed companies</b>	265			-		3		4	

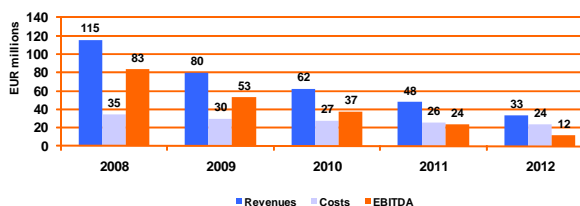
	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options and Futures	Bond Options & Futures	Commodities
<b>Turnover (EUR m)</b>	8	0	4.525	-	-
<b>Trades</b>	1.540	27	15.474.156	-	-
<b>Listings</b>	31				

## Financial figures 2012

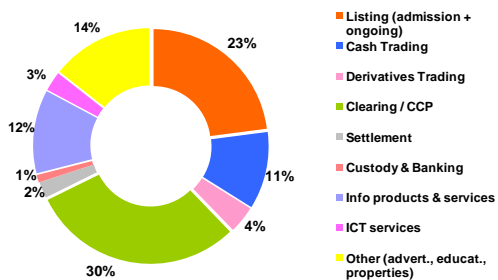
### Main financial results 2012

	EUR '000
Revenues	33.495
Costs	23.745
EBITDA	11.552
EBIT	9.750
Net Income	14.979

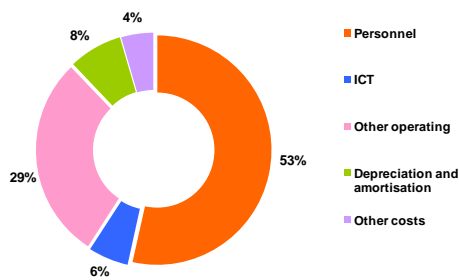
### Revenues, Costs and EBITDA 2008 - 2012



### Revenue Breakdown 2012



### Cost Breakdown 2012



#### Footnotes

Financial figures are under IAS financial accounting protocol  
 On Revenue breakdown, other revenues include, Auxiliary Fund management revenues, OTC revenues, Xnet/DAC project subsidy revenues and Tax rebates  
 On Cost breakdown, other cost include capital market commission fee

#### Notes

Figures mentioned include subsidiaries.

# BOLSAS Y MERCADOS ESPAÑOLES (BME)

<b>Name</b>	<b>Bolsas y Mercados Españoles (BME)</b>	<b>Type of Company</b>	Joint-stock company
<b>Address</b>	Plaza de la Lealtad 1, 28014 Madrid	<b>Listed</b>	For profit
<b>Phone</b>	+34 91 709 50 00	<b>Sectors</b>	On BME Spanish Exchanges
<b>Fax</b>	+34 91 709 57 09		Cash EU regulated market
<b>Email</b>	<a href="mailto:InvestorRelations@bolsasymercados.es">InvestorRelations@bolsasymercados.es</a>		Cash EU not regulated (exchange regulated) markets
<b>Website</b>	<a href="http://www.bolsasymercados.es">www.bolsasymercados.es</a>		Derivatives markets
<b>Year established</b>	1831	<b>Number of employees</b>	Retail bond markets / Wholesale bond markets
<b>Year of current legal status</b>	2006		Clearing houses / CCP services providers
<b>Country of Incorporation</b>	Spain		Central Securities Depositories / Settlement
<b>Active in</b>	Spain		IT infrastructure and software providers
			Market data distribution / Consulting Services
			710 (average)

## Trading figures 2012

	Shares			Equity		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
<b>Turnover (EUR m)</b>	660.050	161.287	-	763	n/a	2.736	n/a	n/a	n/a
<b>Trades</b>	40.474.068	176.037	-	n/a	n/a	n/a	n/a	n/a	n/a
<b>Market Cap. (EUR m)</b>	754.775			-		-		24.607	
<b>Listed companies</b>	3.200			6.599		73		3.015	

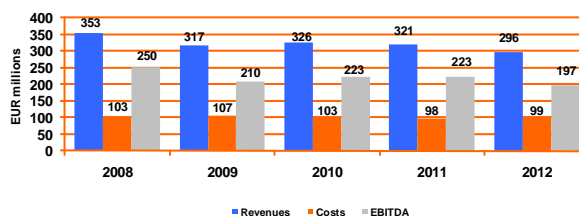
	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options and Futures	Bond Options & Future	Commodities
<b>Turnover (EUR m)</b>	41.536	7.328.619	444.035	-	-
<b>Trades</b>	37.177	1.735.121	67.104.125	-	-
<b>Listings</b>	5.449				

## Financial figures 2012

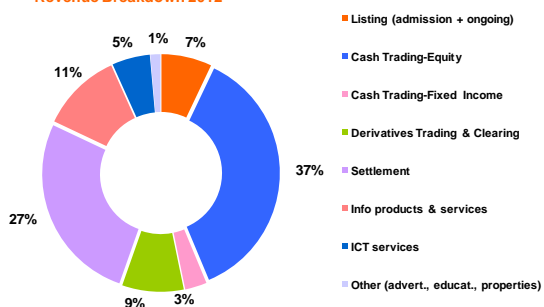
### Main financial results 2012 EUR '000

Revenues	296.171
Costs	98.908
EBITDA	197.263
EBIT	189.403
Net Income	135.548

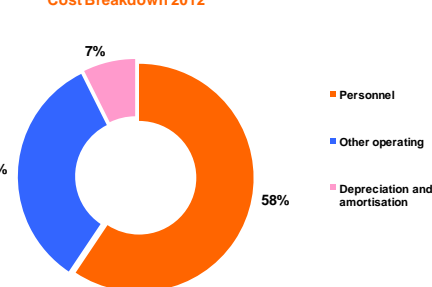
### Revenues, Costs and EBITDA 2008 - 2012



### Revenue Breakdown 2012



### Cost Breakdown 2012



#### Footnotes

Financial figures are under International Accounting Standards  
On Revenue breakdown, other revenues include corporate unit revenues, capitalization of development costs & consolidation adjustments between segments

#### Notes

Figures mentioned include subsidiaries.

# BORSA ISTANBUL\*

<b>Name</b>	<b>Borsa Istanbul</b>	<b>Type of Company</b>	Joint Stock Company
<b>Address</b>	Reşitpaşa Mah. Tuncay Artun Cd. Emirgan 34467 – İSTANBUL	<b>Listed Sectors</b>	For profit Not listed Cash EU not regulated (exchange regulated) markets Wholesale bond markets Retail bond markets Clearing houses / CCP services providers Central Securities Depositories Companies managing settlement Derivatives markets Commodity markets 495 (end of the year)
<b>Phone</b>	+90 (212) 298 21 00		
<b>Fax</b>	+90 (212) 298 25 00		
<b>Email</b>	<a href="mailto:international@borsaistanbul.com">international@borsaistanbul.com</a> ; <a href="mailto:index@borsaistanbul.com">index@borsaistanbul.com</a>		
<b>Website</b>	<a href="http://www.borsaistanbul.com">www.borsaistanbul.com</a>		
<b>Year established</b>	1873		
<b>Year of current legal status</b>	2013		
<b>Country of Incorporation</b>	Turkey		
<b>Active in</b>	Turkey		

Trading figures 2012										
	Equity									
	Shares			Sec. Derivatives		ETFs		UCITs		Number of employees
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	
<b>Turnover (EUR m)</b>	260.363	3.896	2	2.212	-	3.602	-	1.091	8	
<b>Trades</b>	77.124.576	24	249.317	1.201.076	-	250.839	-	1.833.537	2	
<b>Market Cap. (EUR m)</b>	240.029			-		-		225		
<b>Listed companies</b>	271			327		16		18		

	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options and Futures	Bond Options & Futures	Commodities
	<b>Turnover (EUR m)</b>	155.792	233.976	-	-
<b>Trades</b>	275.729	-	-	-	-
<b>Listings</b>	268		-		

Notional Turnover (EUR m)	
Contracts Traded	-

Financial figures 2012	
<b>Main financial results 2012</b>	
EUR '000	
Revenues	112.922
Costs	78.175
EBITDA	21.512
EBIT	19.735
Net Income	34.747

**Revenues, Costs and EBITDA 2008 - 2012**

Year	Revenues	Costs	EBITDA
2008	97	87	-
2009	119	62	45
2010	103	80	14
2011	100	79	14
2012	113	78	22

**Revenue Breakdown 2012**

Category	Percentage
Cash Trading	43%
Listing (admission + ongoing)	11%
Derivatives Trading	36%
Info products & services	6%
ICT services	4%
Other (advert., educat., properties)	0%

**Cost Breakdown 2012**

Category	Percentage
Personnel	63%
Other operating	18%
Other costs	17%
Depreciation and amortisation	2%

**Footnotes**  
Financial figures are under GAAP financial accounting protocol

**Notes**  
Figures mentioned do not include subsidiaries.

\* İstanbul Menkul Kıymetler Borsası (İMKB) has merged with İstanbul Gold Exchange and Turkish Derivatives Exchange and been transformed into a new legal entity: Borsa İstanbul in 2013.

# BÖRSE BERLIN AG

<b>Name</b>	<b>Börse Berlin AG</b>	<b>Type of Company</b>	Joint-stock company
<b>Address</b>	Fasanenstraße 85; 10623 Berlin	<b>Listed</b>	For profit
<b>Phone</b>	+49 (0)30 31 10 91 00	<b>Sectors</b>	No
<b>Fax</b>	+49 (0)30 31 10 91 78		Cash EU regulated markets
<b>Email</b>	<a href="mailto:info@equiduct.com">info@equiduct.com</a>		Wholesale bond markets
<b>Website</b>	<a href="http://www.boerse-berlin.de">www.boerse-berlin.de</a>		Fund trading
<b>Year established</b>	1685	<b>Number of employees</b>	13 (end of year)
<b>Year of current legal status</b>	2000		
<b>Country of Incorporation</b>	Germany		
<b>Active in</b>	Germany		

## Trading figures 2012

	Equity								
	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
<b>Turnover (EUR m)</b>	-	-	-	-	-	-	-	-	-
<b>Trades</b>	-	-	-	-	-	-	-	-	-
<b>Market Cap. (EUR m)</b>	-	-	-	-	-	-	-	-	-
<b>Listed companies</b>	-	-	-	-	-	-	-	-	-

	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options and Futures	Bond Options & Futures	Commodities
<b>Turnover (EUR m)</b>	-	-	-	-	-
<b>Trades</b>	-	-	-	-	-
<b>Listings</b>	-	-	-	-	-

	Notional Turnover (EUR m)	Contracts Traded
	-	-
	-	-

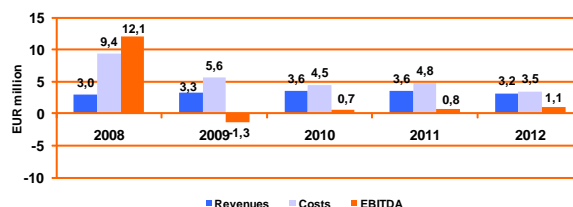
## Financial figures 2012

### Main financial results 2012

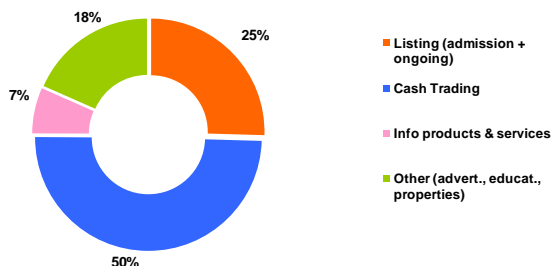
EUR '000

Revenues	3.161
Costs	3.493
EBITDA	1.067
EBIT	1.041
Net Income	580

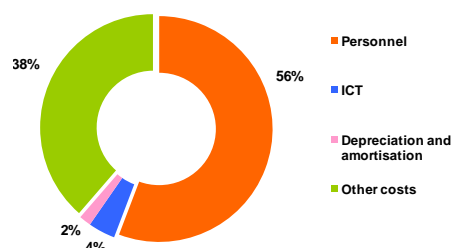
### Revenues, Costs and EBITDA 2008 - 2012



### Revenue Breakdown 2012 (Xontro)



### Cost Breakdown 2012



Footnote  
Financial figures are under Handelsgesetzbuch (HGB) financial accounting protocol

Notes  
Figures mentioned include subsidiaries.

# BÖRSE STUTTGART

<b>Name</b>	<b>Boerse Stuttgart Holding GmbH</b>	<b>Type of Company</b>	Corporation (Association) For profit
<b>Address</b>	Börsenstraße 4, 70174 Stuttgart	<b>Listed Sectors</b>	Cash EU regulated markets Cash EU not regulated (exchange regulated) markets Securitized derivatives markets Retail bond markets
<b>Phone</b>	+49 (0)711 222 985 0		
<b>Fax</b>	+49 (0)711 222 985 555		
<b>Email</b>	<a href="mailto:info@boerse-stuttgart.de">info@boerse-stuttgart.de</a>		
<b>Website</b>	<a href="http://www.boerse-stuttgart.de">www.boerse-stuttgart.de</a>		
<b>Year established</b>	1861	<b>Number of employees</b>	291 (end of year)
<b>Year of current legal status</b>	2007		
<b>Country of Incorporation</b>	Germany		
<b>Active in</b>	Germany, Sweden		

## Trading figures 2012

	Equity									
	Shares			Sec. Derivatives			ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	
<b>Turnover (EUR m)</b>	11.322	-	-	46.060	-	6.054	-	578	-	
<b>Trades</b>	727.864	-	-	3.732.784	-	107.362	-	52.954	-	
<b>Market Cap. (EUR m)</b>									n/a	
<b>Listed companies</b>				921.129			1.410		2.012	

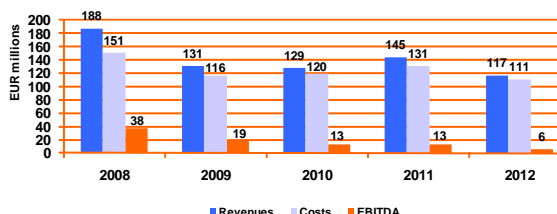
	Bonds		Notional Turnover (EUR m) Contracts Traded	Derivatives		
	Electronic Order Book Trades	Off EOB		Stock/Index Options and Futures	Bond Options & Futur	Commodities
<b>Turnover (EUR m)</b>	28.954	-		-	-	-
<b>Trades</b>	539.896	-		-	-	-
<b>Listings</b>	n/a			-	-	-

## Financial figures 2012

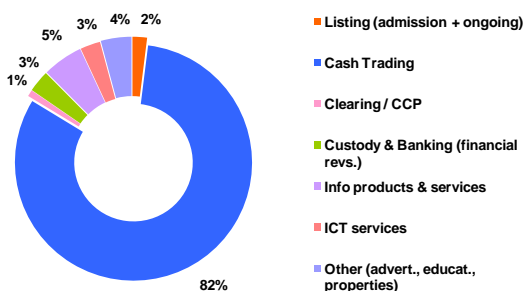
### Main financial results 2012

	EUR '000
<b>Revenues</b>	116.767
<b>Costs</b>	111.318
<b>EBITDA</b>	5.981
<b>EBIT</b>	2.423
<b>Net Income</b>	85

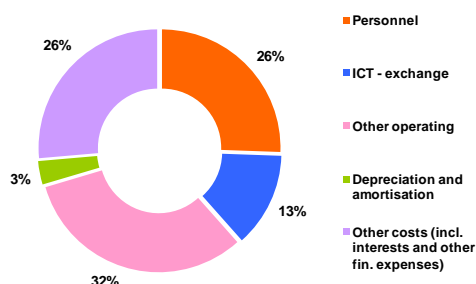
### Revenues, Costs and EBITDA 2008 - 2012



### Revenue Breakdown 2012



### Cost Breakdown 2012



**Footnote**  
Financial figures refer to the consolidated annual statement of the Boerse Stuttgart Holding  
Financial figures are under German HGB financial accounting standards

**Notes**  
Figures mentioned include subsidiaries.



# BRATISLAVA STOCK EXCHANGE

<b>Name</b>	<b>Bratislava Stock Exchange</b>	<b>Type of Company</b>	Joint-stock company For profit
<b>Address</b>	P.O.Box 151 Vysoká 17 814 99 Bratislava 1	<b>Listed</b>	No
<b>Phone</b>	+421 2 49 236 111	<b>Sectors</b>	Cash EU regulated markets Wholesale bond markets Clearing houses Central Securities Depositories / Companies managing settlement
<b>Fax</b>	+421 2 49 236 128		
<b>Email</b>	<a href="mailto:statistics@bsse.sk">statistics@bsse.sk</a>		
<b>Website</b>	<a href="http://www.bsse.sk">www.bsse.sk</a>		
<b>Year established</b>	1991	<b>Number of employees</b>	25 (end of year)
<b>Year of current legal status</b>	1991		
<b>Country of Incorporation</b>	Slovakia		
<b>Active in</b>	Slovakia		

## Trading figures 2012

	Equity								
	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
<b>Turnover (EUR m)</b>	58	68	0	-	-	-	-	-	-
<b>Trades</b>	12.781	509	0	-	-	-	-	-	-
<b>Market Cap. (EUR m)</b>	4.094			-		-		-	
<b>Listed companies</b>	134			-		-		-	

	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options and Futures	Bond Options & Futures	Commodities
<b>Turnover (EUR m)</b>	98	8.235	-	-	-
<b>Trades</b>	1.161	2.330	-	-	-
<b>Listings</b>	154		-	-	-

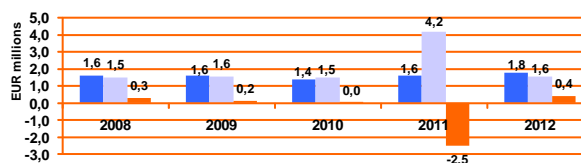
**Notional Turnover (EUR m)**  
**Contracts Traded**

## Financial figures 2012

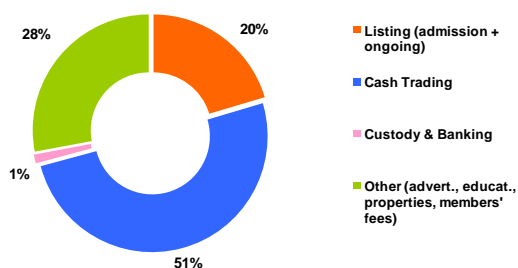
### Main financial results 2012 EUR '000

Revenues	1.788
Costs	1.555
EBITDA	401
EBIT	302
Net Income	233

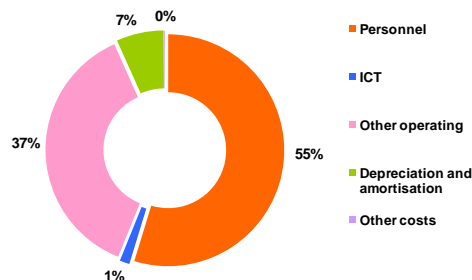
### Revenues, Costs and EBITDA 2008 - 2012



### Revenue Breakdown 2012



### Cost Breakdown 2012



#### Footnote

Financial figures are under the following financial accounting protocols:  
2008-2012: IFRS

Financial figures refer to the exchange and not to the parent company owning the exchange

#### Notes

Figures mentioned not include subsidiaries.

# BUCHAREST STOCK EXCHANGE

<b>Name</b>	<b>Bucharest Stock Exchange</b>	<b>Type of Company</b>	Joint-stock company For profit
<b>Address</b>	Bd.Carol I, 34-36, etaj 14,020922, Bucuresti	<b>Listed Sectors</b>	On Bucharest Stock Exchange Cash EU regulated markets Cash EU not regulated (exchange regulated) markets Derivatives markets Clearing houses / CCP services providers Central Securities Depositories / Companies managing settlement Corporate Governance Institute Foundation
<b>Phone</b>	(+40) (21) 307 95 00	<b>Number of employees</b>	57 (end of year)
<b>Fax</b>	(+40) (21) 307 95 19		
<b>Email</b>	<a href="mailto:foreignaffairs@bvb.ro">foreignaffairs@bvb.ro</a>		
<b>Website</b>	<a href="http://www.bvb.ro">www.bvb.ro</a>		
<b>Year established</b>	1995		
<b>Year of current legal status</b>	2005		
<b>Country of Incorporation</b>	Romania		
<b>Active in</b>	Romania		

## Trading figures 2012

	Equity								
	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
<b>Turnover (EUR m)</b>	1.010	571	-	154	-	0	-	1	-
<b>Trades</b>	637.391	590	-	217.512	-	456	-	2.191	-
<b>Market Cap. (EUR m)</b>	12.088			-		0		9	
<b>Listed companies</b>	79			67		1		4	

	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options and Futures	Bond Options & Futures	Commodities
<b>Turnover (EUR m)</b>	85	182	9	-	-
<b>Trades</b>	295	73	20.423	-	-
<b>Listings</b>	68				

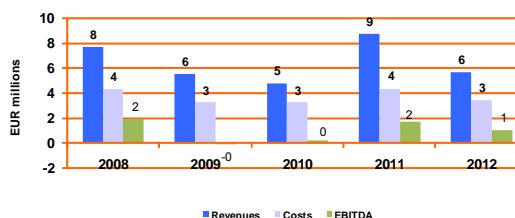
**Notional Turnover (EUR m)**  
**Contracts Traded**

## Financial figures 2012

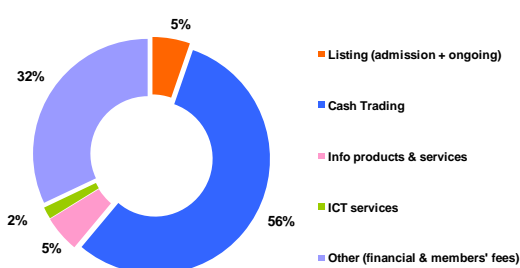
### Main financial results 2012 EUR '000

Revenues	5.705
Costs	3.431
EBITDA	1.046
EBIT	916
Net Income	2.021

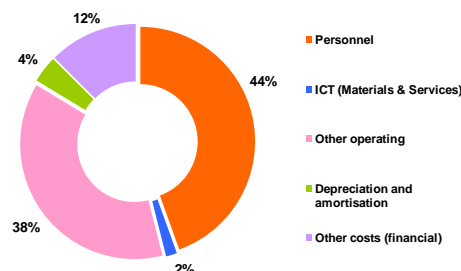
### Revenues and Costs 2008 - 2012



### Revenue Breakdown 2012



### Cost Breakdown 2012



**Footnote**  
Financial figures are under IV-th EEC Directive for financial accounting

**Notes**  
Figures mentioned include subsidiaries.

# BULGARIAN STOCK EXCHANGE – SOFIA

<b>Name</b>	<b>Bulgarian Stock Exchange - Sofia</b>	<b>Type of Company</b>	Joint-stock company For profit
<b>Address</b>	6 Tri ushi St., 1301 Sofia	<b>Listed</b>	Regulated market managed by itself
<b>Phone</b>	+359(0)2 937 09 34	<b>Sectors</b>	Cash EU regulated markets
<b>Fax</b>	+359(0)2 937 09 46		
<b>Email</b>	<a href="mailto:bse@bse-sofia.bg">bse@bse-sofia.bg</a>		
<b>Website</b>	<a href="http://www.bse-sofia.bg/">http://www.bse-sofia.bg/</a>		
<b>Year established</b>	1991		
<b>Year of current legal status</b>	1991		
<b>Country of Incorporation</b>	Bulgaria	<b>Number of employees</b>	32 (end of year)
<b>Active in</b>	Bulgaria		

## Trading figures 2012

	Equity								
	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
<b>Turnover (EUR m)</b>	275	0	291	-	-	-	-	1	0
<b>Trades</b>	59.257	0	1.807	-	-	-	-	61	3
<b>Market Cap. (EUR m)</b>	5.025			-		-		n/a	
<b>Listed companies</b>	387			2		-		46	

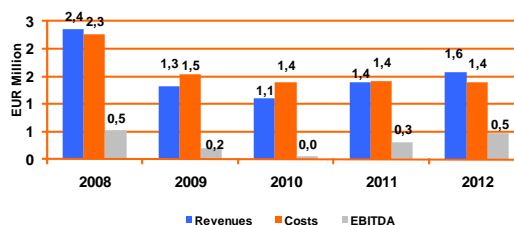
	Bonds		Notional Turnover (EUR m)	Derivatives		
	Electronic Order Book Trades	Off EOB		Stock/Index Options and Futures	Bond Options & Future	Commodities
<b>Turnover (EUR m)</b>	49	23	-	-	-	-
<b>Trades</b>	511	27	-	-	-	-
<b>Listings</b>	55		-	-	-	-

## Financial figures 2012

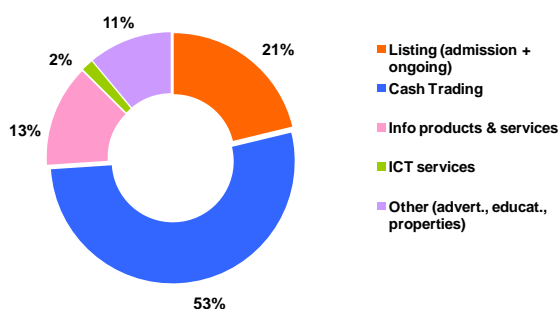
### Main financial results 2012 EUR '000

Revenues	1.577
Costs	1.400
EBITDA	470
EBIT	346
Net Income	312

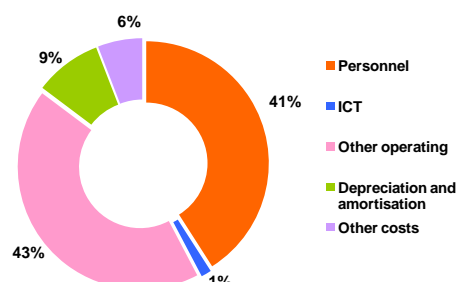
### Revenues, Costs and EBITDA 2008-2012



### Revenue Breakdown 2012



### Cost Breakdown 2012



#### Footnotes

Financial figures are under IFRS financial accounting protocol  
On Revenue breakdown, other revenues include membership fees and financial sanctions imposed on Exchange members

#### Notes

Figures mentioned include subsidiaries.

# CEESEG – BUDAPEST STOCK EXCHANGE

<b>Name</b>	<b>Budapest Stock Exchange</b>	<b>Type of Company</b>	Joint-stock company For profit
<b>Address</b>	H - 1063 Budapest, Andrásy, út 93.	<b>Listed</b>	Traded OTC regularly
<b>Phone</b>	+36 1 429 6857	<b>Sectors</b>	Cash EU regulated market Derivatives markets Wholesale bond markets IT infrastructure and software providers
<b>Fax</b>	+36 1429 6800		
<b>Email</b>	<a href="mailto:info@bse.hu">info@bse.hu</a>		
<b>Website</b>	<a href="http://www.bet.hu">www.bet.hu</a>		
<b>Year established</b>	1990	<b>Number of employees</b>	56
<b>Year of current legal status</b>	2002		
<b>Country of Incorporation</b>	Hungary		
<b>Active in</b>	Hungary		

## Trading figures 2012

	Equity								
	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
<b>Turnover (EUR m)</b>	8.400	9	30	251	-	1	0	18	0
<b>Trades</b>	1.629.610	256	57	205.420	-	231	0	9.172	968
<b>Market Cap. (EUR m)</b>	15.742			-		-		868	
<b>Listed companies</b>	52			63		1		85	

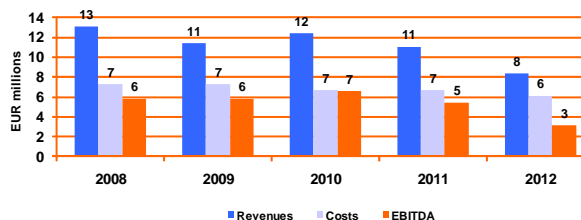
	Bonds		Notional Turnover (EUR m)	Derivatives		
	Electronic Order Book Trades	Off EOB		Stock/Index Options and Futures	Bond Options & Future	Commodities
<b>Turnover (EUR m)</b>	13	7	2.185	-	-	112
<b>Trades</b>	880	129	1.409.736	-	-	4.496
<b>Listings</b>	186					

## Financial figures 2012

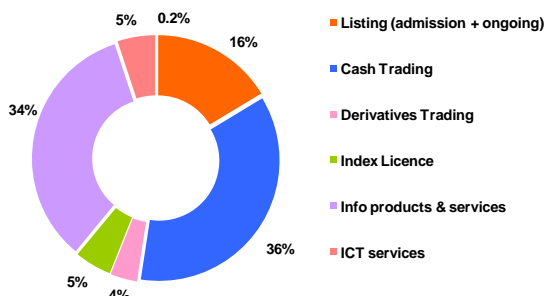
### Main financial results 2012 EUR '000

Revenues	8.380
Costs	6.088
EBITDA	3.165
EBIT	2.988
Net Income	1.992

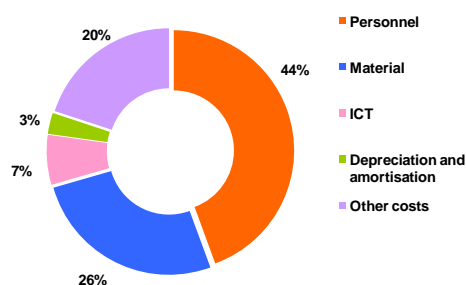
### Revenues, Costs and EBITDA 2008 - 2012



### Revenue Breakdown 2012



### Cost Breakdown 2012



**Footnote**  
Financial figures are under GAAP financial accounting protocol  
Financial figures refer to the exchange and not to the parent company owning the exchange  
**Notes**  
Figures mentioned include subsidiaries.

# CEESEG – LJUBLJANA STOCK EXCHANGE

<b>Name</b>	<b>Ljubljana Stock Exchange</b>	<b>Type of Company</b>	Joint-stock company For profit Traded OTC
<b>Address</b>	Slovenska 56 1000 Ljubljana	<b>Listed Sectors</b>	Cash EU regulated market Retail bond markets IT infrastructure and software providers
<b>Phone</b>	+ 386 1 471 0211		
<b>Fax</b>	+ 386 1 471 0213		
<b>Email</b>	<a href="mailto:info@ljse.si">info@ljse.si</a>		
<b>Website</b>	<a href="http://www.ljse.si">www.ljse.si</a>		
<b>Year established</b>	1989		
<b>Year of current legal status</b>	1989		
<b>Country of Incorporation</b>	Slovenia	<b>Number of employees</b>	16 (end of year)
<b>Active in</b>	Slovenia		

## Trading figures 2012

	Equity								
	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Reporting Trades
<b>Turnover (EUR m)</b>	304	-	37	-	-	-	-	2	0
<b>Trades</b>	53.142	-	56	-	-	-	-	1.734	0
<b>Market Cap. (EUR m)</b>	4.911			-		-		17	
<b>Listed companies</b>	61			-		-		1	

	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options and Futures	Bond Options & Futures	Commodities
<b>Turnover (EUR m)</b>	55	-	-	-	-
<b>Trades</b>	1.929	-	-	-	-
<b>Listings</b>	60		-		

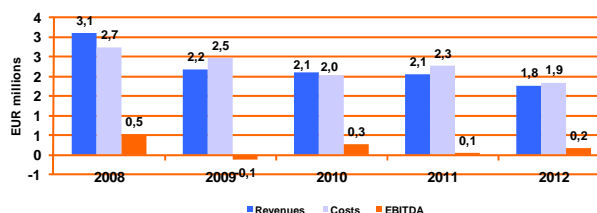
**Notional Turnover (EUR m)**  
**Contracts Traded**

## Financial figures 2012

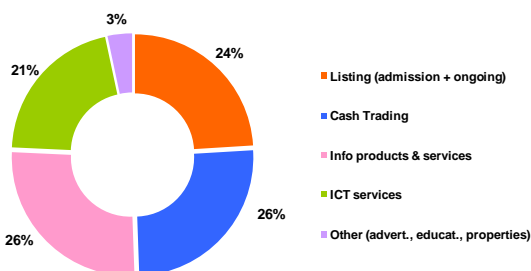
### Main financial results 2012 EUR '000

Revenues	1.773
Costs	1.852
EBITDA	195
EBIT	-79
Net Income	-66

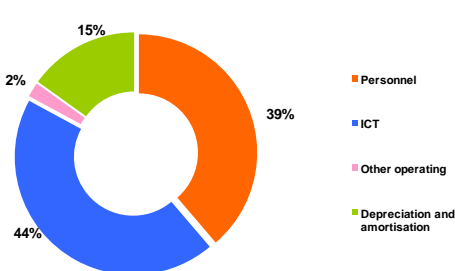
### Revenues, Costs and EBITDA 2008 - 2012



### Revenue Breakdown 2012



### Cost Breakdown 2012



#### Footnotes

Financial figures are under Slovenian Accounting Standards (SAS) protocol

#### Notes

Figures mentioned include subsidiaries.

# CEESEG – PRAGUE STOCK EXCHANGE

<b>Name</b>	<b>Prague Stock Exchange</b>	<b>Type of Company</b>	Joint-stock company For profit
<b>Address</b>	Rybna 14 110 05 Prague 1	<b>Listed</b>	No
<b>Phone</b>	+420 221 831 111	<b>Sectors</b>	Cash EU regulated markets Cash EU not regulated (exchange regulated) markets Clearing houses / CCP services providers Central Securities Depositories Companies managing settlement
<b>Fax</b>	-		
<b>Email</b>	<a href="mailto:info@pse.cz">info@pse.cz</a>		
<b>Website</b>	<a href="http://www.pse.cz">www.pse.cz</a>		
<b>Year established</b>	1993	<b>Number of employees</b>	84 (end of year)
<b>Year of current legal status</b>	1993		
<b>Country of Incorporation</b>	Czech Republic		
<b>Active in</b>	Czech Republic		

## Trading figures 2012

	Equity								
	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
<b>Turnover (EUR m)</b>	9.980	4	-	2	-	-	-	-	-
<b>Trades</b>	972.330	38	-	585	-	-	-	-	-
<b>Market Cap. (EUR m)</b>	28.193			-		-		-	
<b>Listed companies</b>	28			30		-		-	

	Bonds	
	Electronic Order Book Trades	Off EOB
	<b>Turnover (EUR m)</b>	34
<b>Trades</b>	1.057	6.208
<b>Listings</b>	98	

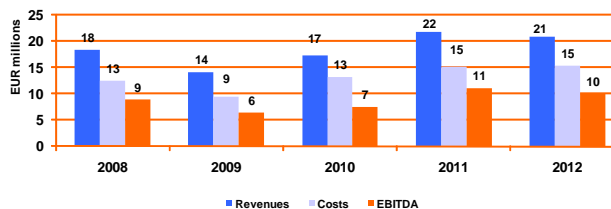
	Derivatives		
	Stock/Index Options and Futures	Bond Options & Futures	Commodities
	<b>Notional Turnover (EUR m)</b>	2	-
<b>Contracts Traded</b>	643	-	-

## Financial figures 2012

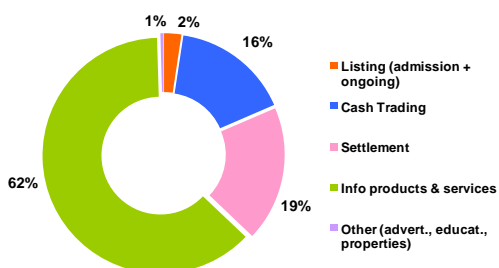
### Main financial results 2012 EUR '000

Revenues	20.890
Costs	15.339
EBITDA	10.052
EBIT	6.877
Net Income	5.551

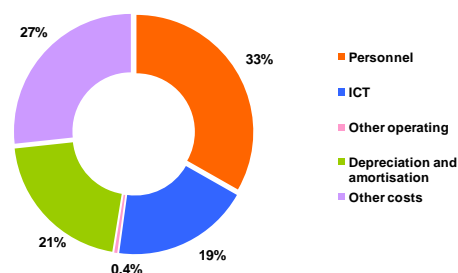
### Revenues, Costs and EBITDA 2008-2012



### Revenue Breakdown 2012



### Cost Breakdown 2012



Notes  
Figures mentioned include subsidiaries.

# CEESEG – VIENNA STOCK EXCHANGE

<b>Name</b>	<b>Vienna Stock Exchange</b>	<b>Type of Company</b>	Joint-stock company For profit
<b>Address</b>	Wallnerstraße 8 Box 192, A-1014 Vienna	<b>Listed</b>	OTC traded regularly
<b>Phone</b>	+43 1 531 65-0	<b>Sectors</b>	Cash EU regulated market Cash EU not regulated (exchange regulated) markets Derivatives markets Wholesale bond markets Retail bond markets Clearing houses / CCP services providers*
<b>Fax</b>	+43 1 532 97 40		
<b>Email</b>	<a href="mailto:info@wienerborse.at">info@wienerborse.at</a>		
<b>Website</b>	<a href="http://www.wienerborse.at">www.wienerborse.at</a>		
<b>Year established</b>	1771	<b>Number of employees</b>	97 (end of year)
<b>Year of current legal status</b>	1997		
<b>Country of incorporation</b>	Austria		
<b>Active in</b>	Austria		

## Trading figures 2012

	Equity								
	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
<b>Turnover (EUR m)</b>	18.077	-	-	201	-	4	-	0	-
<b>Trades</b>	3.514.769	-	-	17.151	-	430	-	0	-
<b>Market Cap. (EUR m)</b>	80.429			-		-		-	
<b>Listed companies</b>	99			5.279		22		1	

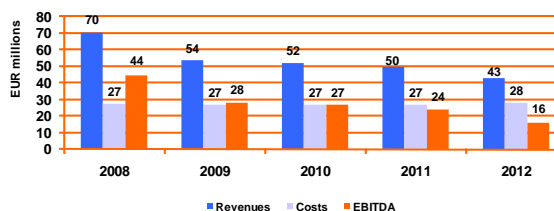
	Bonds		Notional Turnover (EUR m)	Derivatives		
	Electronic Order Book Trades	Off EOB		Stock/Index Options and Futures	Bond Options & Futures	Commodities
<b>Turnover (EUR m)</b>	118	-	16.050	-	-	-
<b>Trades</b>	9.295	-	768.004	-	-	-
<b>Listings</b>	3.623					

## Financial figures 2012

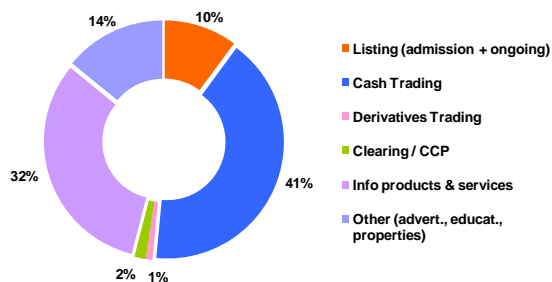
### Main financial results 2012 EUR '000

Revenues	43.041
Costs	28.108
EBITDA	16.116
EBIT	14.933
Net Income	12.282

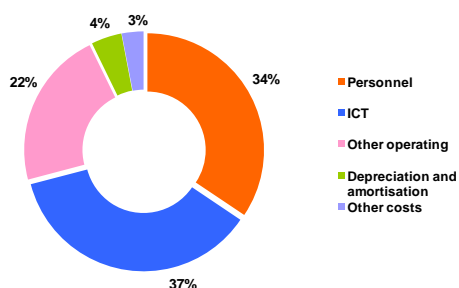
### Revenues, Costs and EBITDA 2008 - 2012



### Revenue Breakdown 2012



### Cost Breakdown 2012



#### Footnote

Financial figures refer to the exchange and not to the parent company owning the exchange  
Financial figures are under local GAAP financial accounting standards

\*The CEESEG Holding, parent company of the Wiener Börse AG, does control CCP services and CSD indirectly via the stock exchanges in Prague and Budapest; the Wiener Börse AG does control only 50% of the Austrian CCP

#### Notes

Figures mentioned include subsidiaries.

# CYPRUS STOCK EXCHANGE

<b>Name</b>	<b>Cyprus Stock Exchange</b>	<b>Type of Company</b>	Public sector (State) entity
<b>Address</b>	71-73 Lordou Vironos Avenue, 1096, Nicosia 1309	<b>Listed</b>	Not for profit
<b>Phone</b>	+357 22 712300	<b>Sectors</b>	Cash EU regulated markets Cash EU not regulated (exch. regulated) markets Retail bond markets Central Securities Depositories / Companies managing settlement IT infrastructure and software providers
<b>Fax</b>	+357 22 570308	<b>Number of employees</b>	80 (end of year)
<b>Email</b>	<a href="mailto:info@cse.com.cy">info@cse.com.cy</a>		
<b>Website</b>	<a href="http://www.cse.com.cy">www.cse.com.cy</a>		
<b>Year established</b>	1993		
<b>Year of current legal status</b>	1996		
<b>Country of Incorporation</b>	Cyprus		
<b>Active in</b>	Cyprus		

## Trading figures 2012

	Equity								
	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
<b>Turnover (EUR m)</b>	224	5	3	-	-	-	-	5	0
<b>Trades</b>	160.951	14	202	-	-	-	-	4.256	1
<b>Market Cap. (EUR m)</b>	1.514			-		-		72	
<b>Listed companies</b>	101			-		-		9	

	Bonds		Notional Turnover (EUR m)	Derivatives		
	Electronic Order Book Trades	Off EOB		Stock/Index Options and Futures	Bond Options & Futures	Commodities
<b>Turnover (EUR m)</b>	25	0	-	-	-	-
<b>Trades</b>	5.802	1	-	-	-	-
<b>Listings</b>	72		-	-	-	-

## Financial figures 2012

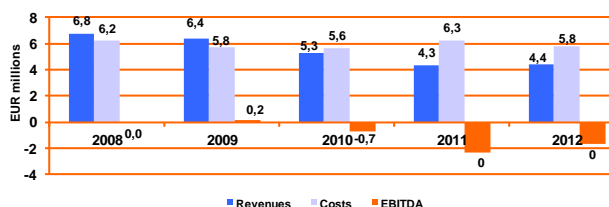
### Main financial results 2012

EUR '000

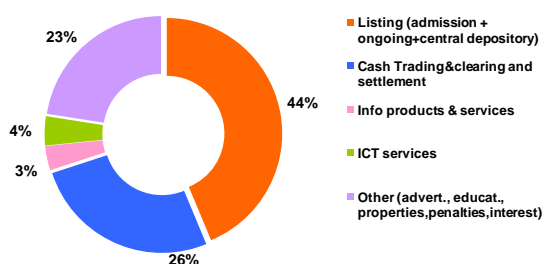
Revenues	4.396
Costs	5.825
EBITDA	-1.666
EBIT	-2.073
Net Income	-1.433

### Revenues, Costs and EBITDA

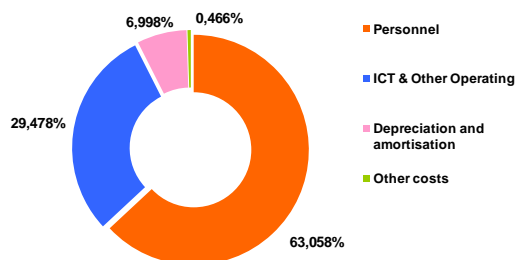
2008 - 2012



### Revenue Breakdown 2012



### Cost Breakdown 2012



#### Footnotes

Financial figures are under IFRS financial accounting protocol  
Financial figures refer to the exchange and not to the parent company owning the exchange  
Footnote on Revenue, Costs and EBITDA chart  
Revenue figures include interest income

#### Notes

Figures mentioned include subsidiaries.



# DEUTSCHE BÖRSE GROUP

<b>Name</b>	<b>Deutsche Börse AG</b>	<b>Type of Company</b>	Joint-stock company
<b>Address</b>	Mergenthalerallee 61, 65760 Eschborn - Germany	<b>Listed</b>	For profit
<b>Phone</b>	+49 (0) 69 2 11 0	<b>Sectors</b>	On Deutsche Börse
<b>Fax</b>	+49 (0) 69 2 11 0		Cash EU regulated market
<b>Email</b>	<a href="mailto:info@deutsche-boerse.com">info@deutsche-boerse.com</a>		Cash EU not regulated (exchange regulated) markets
<b>Website</b>	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>		Derivatives markets
<b>Year established</b>	1585		Retail bond market; Wholesale bond markets
<b>Year of current legal status</b>	1992		Clearing houses / CCP services providers
<b>Country of Incorporation</b>	Germany		Central Securities Depositories / Settlement companies
<b>Markets managed (directly or indirectly)</b>	Austria, Bulgaria, Finland, Germany, Ireland, Switzerland & USA	<b>Number of employees</b>	IT infrastructure and software providers
			Info. Services, ICSD, Repo Market, Services for investment fund industry
			3,704 (end of year)

## Trading figures 2012

	Shares		Equity		ETFs		UCITs			
	Electronic Order	Off EOB	Electronic Order	Off EOB	Electronic Order	Off EOB	Electronic Order	Off EOB		
	Book Trades	Trades	Book Trades	Trades	Book Trades	Trades	Book Trades	Trades		
<b>Turnover (EUR m)</b>	987.032	20.802	69.806	20.687	29.917	130.577	5.178	948	3.736	
<b>Trades</b>	104.489.552	235.672	1.087.617	1.901.850	2.780.966	1.855.239	16.407	110.808	119.904	
<b>Market Cap. (EUR m)</b>	1.127.370		-		-		-		-	
<b>Listed companies</b>	747		1.152.372		1.015		2.836			

	Bonds	
	Electronic Order	Off EOB
	Book Trades	Trades
<b>Turnover (EUR m)</b>	18.775	15.417
<b>Trades</b>	674.110	97.085
<b>Listings</b>	22.172	

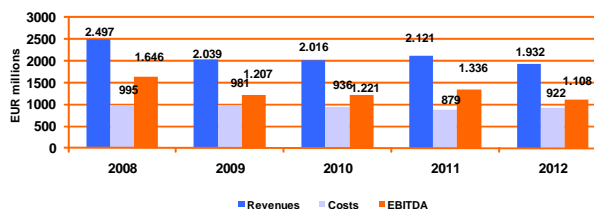
	Derivatives		
	Stock/Index	Bond	Commodities
	Options and Futures	Options & Futures	
<b>Notional Turnover (EUR m)</b>	25.730.613	192.335.328	-
<b>Contracts Traded</b>	1.177.943.040	326.042.504	-

## Financial figures 2012

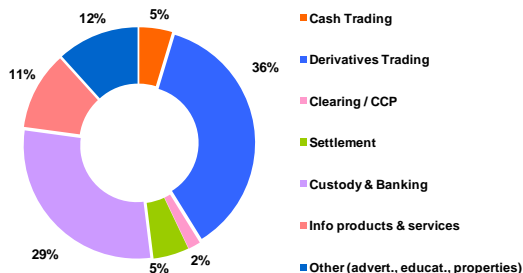
### Main financial results 2012

	EUR '000
<b>Revenues</b>	1.932.300
<b>Costs</b>	922.400
<b>EBITDA</b>	1.108.200
<b>EBIT</b>	1.005.600
<b>Net Income</b>	660.900

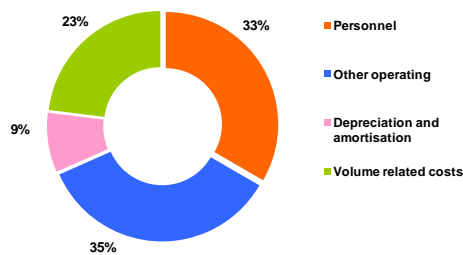
### Revenues, Costs and EBITDA 2008 - 2012



### Revenue Breakdown 2012



### Cost Breakdown 2012



#### Footnote

Financial figures are under IFRS financial accounting protocol

#### Notes

Figures mentioned include subsidiaries.

# ICE FUTURES EUROPE

<b>Name</b>	<b>ICE Futures Europe</b>	<b>Type of Company</b>	For profit
<b>Address</b>	Milton Gate, 60 Chiswell Street, London EC1Y4SA	<b>Listed</b>	Listed on a regulated market managed by other entities (IntercontinentalExchange Inc on NYSE)
<b>Phone</b>	+44 (0)20 7065 7700	<b>Sectors</b>	Futures & Options Energy Exchange
<b>Fax</b>	+44 (0)20 7638 4964		
<b>Email</b>	<a href="mailto:info@theice.com">info@theice.com</a>		
<b>Website</b>	<a href="http://www.theice.com">www.theice.com</a>		
<b>Year established</b>	1980	<b>Number of employees</b>	79 (end of year)
<b>Year of current legal status</b>	2005		
<b>Country of Incorporation</b>	England & Wales		
<b>Active in</b>	United Kingdom		

## Trading figures 2012

	Equity							
	Shares		Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
<b>Turnover (EUR m)</b>	-	-	-	-	-	-	-	-
<b>Trades</b>	-	-	-	-	-	-	-	-
<b>Market Cap. (EUR m)</b>	-	-	-	-	-	-	-	-
<b>Listed companies</b>	-	-	-	-	-	-	-	-

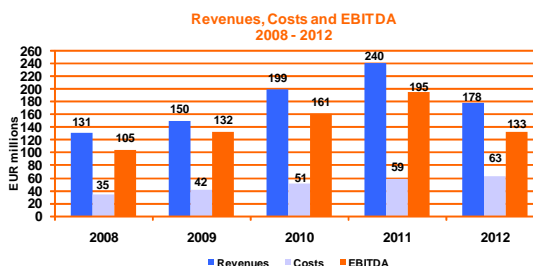
	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options & Futures	Bond Options & Future	Commodities
<b>Turnover (EUR m)</b>	-	-	-	-	20.640.457
<b>Trades</b>	-	-	-	-	278.806.095
<b>Listings</b>	-	-	-	-	-

## Financial figures 2012

### Main financial results 2012

EUR '000

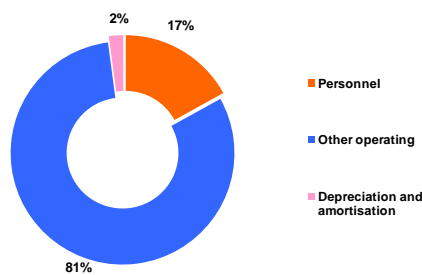
Revenues	177.850
Costs	62.508
EBITDA	132.751
EBIT	131.441
Net Income	100.738



### Revenue Breakdown 2012



### Cost Breakdown 2012



### Footnotes

Financial figures are under UK GAAP financial accounting protocol  
 Main financial results are based on UK Filed statutory accounts (functional currency changed from GBP to USD on 30 June 2006) converted at correspondent exchange rates.

On Revenue Breakdown:

\*Fees levied on clearing members for transacting on the exchange have been included in derivatives trading

### Notes

Figures mentioned include subsidiaries.

# THE IRISH STOCK EXCHANGE

<b>Name</b>	<b>The Irish Stock Exchange</b>	<b>Type of Company</b>	Mutual company (co-operative principle) For profit
<b>Address</b>	28 Anglesea Street Dublin 2	<b>Listed</b>	No
<b>Phone</b>	+353 (1) 617 4200	<b>Sectors</b>	Cash EU regulated market Cash EU not regulated (exchange regulated) markets Listing of Equity, Debt and Investment Funds
<b>Fax</b>	+353 (1) 677 6045		
<b>Email</b>	<a href="mailto:info@ise.ie">info@ise.ie</a>		
<b>Website</b>	<a href="http://www.ise.ie">www.ise.ie</a>		
<b>Year established</b>	1793	<b>Number of employees</b>	82 (average)
<b>Year of current legal status</b>	1995		
<b>Country of Incorporation</b>	Ireland		
<b>Active in</b>	Ireland, Malta		

## Trading figures 2012

	Equity								
	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
<b>Turnover (EUR m)</b>	7.165	11.504	9	-	-	5	0	-	-
<b>Trades</b>	1.121.139	90.610	11	-	-	280	57	-	-
<b>Market Cap. (EUR m)</b>	82.668			-		-		-	
<b>Listed companies</b>	50			-		1		-	

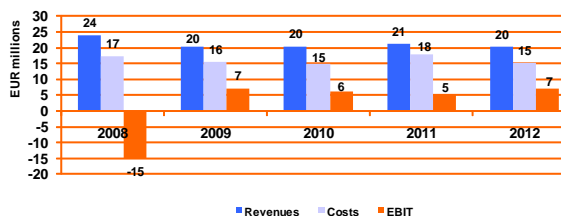
	Bonds		Notional Turnover (EUR m)	Derivatives		
	Electronic Order Book Trades	Off EOB		Stock/Index Options and Futures	Bond Options & Futures	Commodities
<b>Turnover (EUR m)</b>	-	33.548	-	-	-	-
<b>Trades</b>	-	23.658	-	-	-	-
<b>Listings</b>	20.270		-	-	-	-

## Financial figures 2012

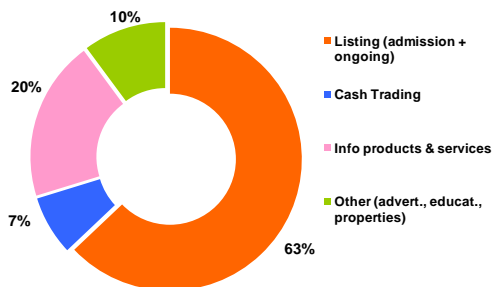
### Main financial results 2012 EUR '000

Revenues	20.381
Costs	15.289
EBITDA	6.959
EBIT	6.253
Net Income	5.241

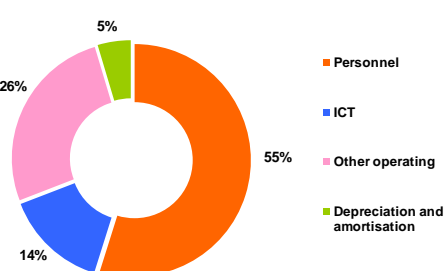
### Revenues, Costs and EBIT 2008 - 2012



### Revenues Breakdown 2012



### Cost Breakdown 2012



Footnotes  
Financial figures are under IFRS financial accounting protocol  
Notes  
Figures mentioned include subsidiaries.

# LONDON METAL EXCHANGE

<b>Name</b>	<b>London Metal Exchange</b>	<b>Type of Company</b>	Joint stock company For profit
<b>Address</b>	56 Leadenhall Street, London, EC3A 2DX, UK	<b>Listed</b>	No listed
<b>Phone</b>	+44 (0)20 7264 5555	<b>Sectors</b>	Derivatives markets
<b>Fax</b>	+44 (0)20 7680 0505		
<b>Email</b>			
<b>Website</b>	<a href="http://www.lme.com">www.lme.com</a>		
<b>Year established</b>	1877	<b>Number of employees</b>	105 (end of year)
<b>Year of current legal status</b>	1987		
<b>Country of Incorporation</b>	England		
<b>Active in</b>	United Kingdom		

## Trading figures 2012

	Equity							
	Shares		Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	-	-	-	-	-	-	-	-
Trades	-	-	-	-	-	-	-	-
Market Cap. (EUR m)	-	-	-	-	-	-	-	-
Listed companies	-	-	-	-	-	-	-	-

	Bonds		Notional Turnover (EUR m)	Derivatives		
	Electronic Order Book Trades	Off EOB		Stock/Index Options and Futures	Bond Options & Futures	Commodities
Turnover (EUR m)	-	-		-	-	10.663.587
Trades	-	-	Contracts Traded	-	-	159.719.876
Listings	-	-				

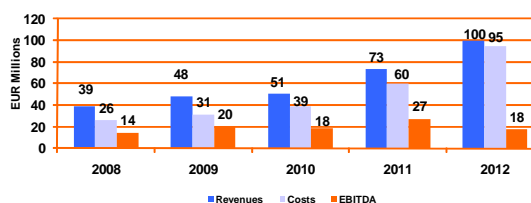
## Financial figures 2012

### Main financial results 2012

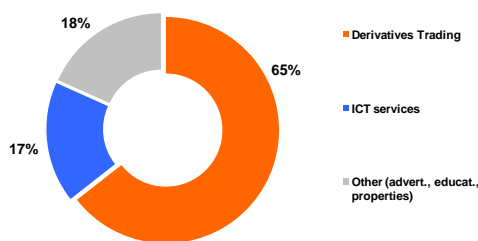
EUR '000

Revenues	100.036
Costs	94.994
EBITDA	17.558
EBIT	5.042
Net Income	4.041

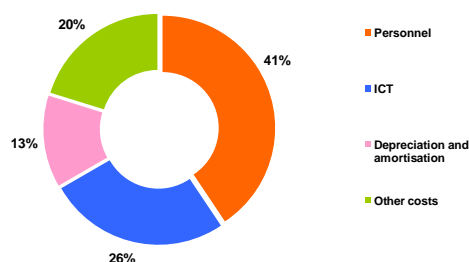
### Revenues, Costs and EBITDA 2008-2012



### Revenue Breakdown 2012



### Cost Breakdown 2012



**Footnotes**  
Financial figures under IFRS financial accounting protocol

**Notes**  
Figures mentioned include subsidiaries.

# LUXEMBOURG STOCK EXCHANGE

<b>Name</b>	<b>Luxembourg Stock Exchange</b>	<b>Type of Company</b>	Joint-stock company For profit
<b>Address</b>	11, av de la Porte-Neuve L-2227 Luxembourg	<b>Listed</b>	No
<b>Phone</b>	+352 47 79 36 1	<b>Sectors</b>	Cash EU regulated market Cash EU not regulated (exchange regulated) markets Wholesale bond markets IT infrastructure and software providers
<b>Fax</b>	+352 47 32 98		
<b>Email</b>	<a href="mailto:info@bourse.lu">info@bourse.lu</a>		
<b>Website</b>	<a href="http://www.bourse.lu">www.bourse.lu</a>		
<b>Year established</b>	1927	<b>Number of employees</b>	139 (end of year)
<b>Year of current legal status</b>	1928		
<b>Country of Incorporation</b>	Luxembourg		
<b>Active in</b>	Luxembourg		

## Trading figures 2012

	Equity									
	Shares			Sec. Derivatives			ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	
<b>Turnover (EUR m)</b>	102	-	-	-	-	0	-	8	-	
<b>Trades</b>	10.987	-	-	-	-	4	-	196	-	
<b>Market Cap. (EUR m)</b>	53.352			-			-		n/a	
<b>Listed companies (shares) / listing</b>	293			7.544			95		6.342	

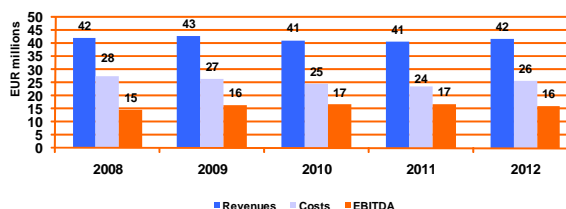
	Bonds		Notional Turnover (EUR m)	Derivatives		
	Electronic Order Book Trades	Off EOB		Stock/Index Options and Futures	Bond Options & Futures	Commodities
<b>Turnover (EUR m)</b>	342	-		-	-	-
<b>Trades</b>	5.028	-	<b>Contracts Traded</b>	-	-	-
<b>Listings</b>	27.839					

## Financial figures 2012

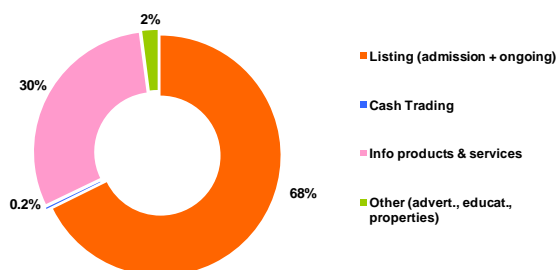
### Main financial results 2012 EUR '000

Revenues	41.642
Costs	25.553
EBITDA	16.089
EBIT	8.465
Net Income	6.644

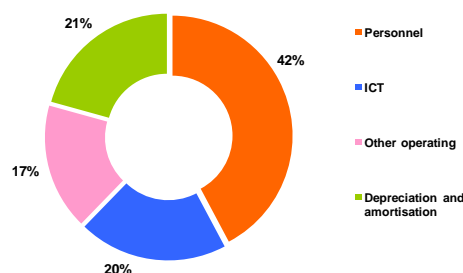
### Revenues, Costs and EBITDA 2008 - 2012



### Revenue Breakdown 2012



### Cost Breakdown 2012



**Footnote**  
Financial figures are under LUXGAAP financial accounting protocol

**Notes**  
Figures mentioned include subsidiaries.

# MALTA STOCK EXCHANGE

<b>Name</b>	<b>Malta Stock Exchange</b>	<b>Type of Company</b>	Public sector (State) entity - MSE Plc is now a company
<b>Address</b>	Garrison Chapel Castille Place Valetta CMR01	<b>Listed</b>	No
<b>Phone</b>	+356 21244051	<b>Sectors</b>	Cash EU regulated market
<b>Fax</b>	+356 25696316		Cash EU not regulated (exchange regulated) markets
<b>Email</b>	<a href="mailto:borza@borzamalta.com.mt">borza@borzamalta.com.mt</a>		Wholesale bond markets
<b>Website</b>	<a href="http://www.borzamalta.com.mt">www.borzamalta.com.mt</a>		Retail bond market
<b>Year established</b>	1990	<b>Number of employees</b>	55 (end of year)
<b>Year of current legal status</b>	2007		Central Securities Depositories / Settlement companies
<b>Country of Incorporation</b>	Malta		
<b>Active in</b>	Malta		

## Trading figures 2012

	Equity									
	Shares			Sec. Derivatives		ETFs		UCITs		
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Off EOB
<b>Turnover (EUR m)</b>	33	-	-	-	-	-	-	-	-	-
<b>Trades</b>	5,750	-	-	-	-	-	-	-	-	-
<b>Market Cap. (EUR m)</b>		2,754								
<b>Listed companies</b>		22								

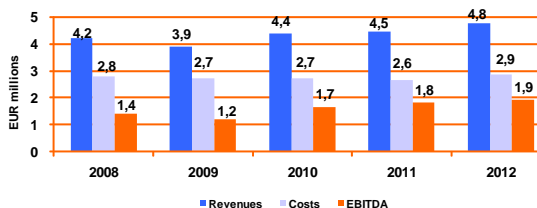
	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options and Futures	Bond Options & Futures	Commodities
<b>Turnover (EUR m)</b>	636	-	-	-	-
<b>Trades</b>	9,599	-	-	-	-
<b>Listings</b>		123			

## Financial figures 2012

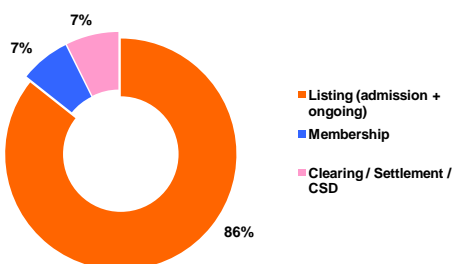
### Main financial results 2012 EUR '000

Revenues	4,793
Costs	2,866
EBITDA	1,927
EBIT	1,927
Net Income	1,402

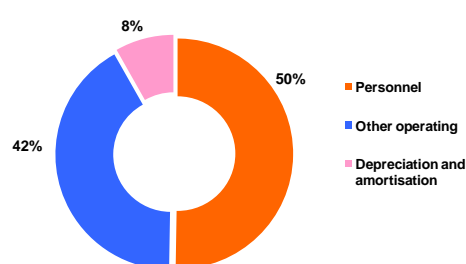
### Revenues, Costs and EBITDA 2008 - 2012



### Revenue Breakdown 2012



### Cost Breakdown 2012



**Footnote**  
Financial figures refer to the exchange and not to the parent company owning the exchange  
Financial figures are under IFRS financial accounting standards

**Notes**  
Figures mentioned include subsidiaries.

# NASDAQ OMX GROUP INC.

<b>Name</b>	<b>NASDAQ OMX Nordic Ltd</b> Consolidated figures	<b>Type of Company</b>	Joint-stock company For profit
<b>Address</b> <b>(European Corp. Headquarter)</b>	Fabianinkatu 14	<b>Listed Sectors</b>	Since 2008 sub-group of The NASDAQ OMX Group Inc. Cash EU regulated market Cash EU not regulated (exchange regulated) markets Derivatives markets Wholesale bond markets Clearing houses / CCP services providers Central Securities Depositories Companies managing settlement IT infrastructure and software providers
<b>Phone</b>	+358 9 616671		
<b>Fax</b>	+358 9 298 2340		
<b>Email</b>	<a href="mailto:communications@nasdaq.com">communications@nasdaq.com</a>		
<b>Website</b>	<a href="http://www.nasdaqomx.com">www.nasdaqomx.com</a>		
<b>Year established</b>	1997	<b>Number of employees</b>	454 (average in Europe)
<b>Year of current legal status</b>	1997		
<b>Country of Incorporation</b>	Finland		
<b>Active in Europe in</b>	Denmark, Estonia, Finland, Iceland, Latvia, Lithuania, Norway, Sweden		

## Trading figures 2012

	Shares			Equity		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
<b>Turnover (EUR m)</b>	453.613	37.686	7.402	383	50	11.123	4.192	5.720	23.057
<b>Trades</b>	76.181.400	633.707	713.008	173.685	12	594.826	4.156	314.519	1.486.821
<b>Market Cap. (EUR m)</b>	755.253			-		-		662	
<b>Listed companies</b>	751			2.214		67		434	

	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options and Futures	Bond Options & Futures	Commodities
<b>Turnover (EUR m)</b>	9.577	2.332.723	546.118	3.801.841	-
<b>Trades</b>	144.001	n/a	75.809.591	33.126.602	-
<b>Listings</b>	6.006				

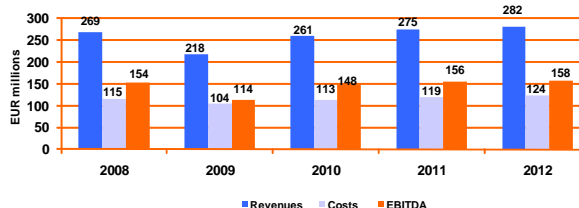
**Notional Turnover (EUR m)**  
**Contracts Traded**

## Financial figures 2012

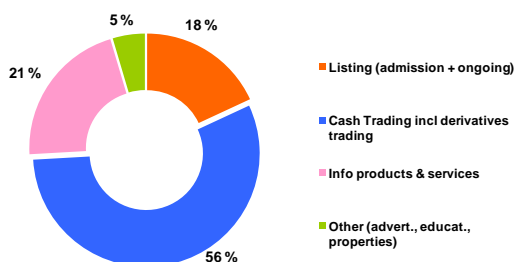
### Main financial results 2012 EUR '000

Revenues	282.000
Costs	124.000
EBITDA	158.000
EBIT	118.000
Net Income	67.000

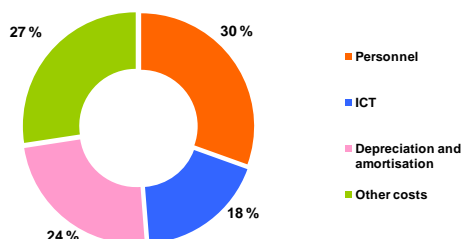
### Revenues, Costs and EBITDA 2008 - 2012



### Revenue Breakdown 2012



### Cost Breakdown 2012



**Footnotes**  
Financial figures are under Finnish accounting protocol (quite in line with IFRS)

**Notes**  
Figures are NASDAQ OMX Ltd consolidated figures

# NYSE Euronext

<b>Name</b>	<b>NYSE Euronext</b>	<b>Type of Company</b>	Joint-stock company For profit
<b>Address</b> <b>(European Corp. Headquarter)</b>	39, rue Cambon - 75039 Paris cedex 01	<b>Listed</b>	On NYSE Euronext
<b>Phone</b>	+33 (0)1 49 27 10 00	<b>Sectors</b>	Cash EU regulated markets Cash EU not regulated (exchange regulated) markets Derivatives markets IT infrastructure and software providers
<b>Fax</b>	+33 (0)1 49 27 11 71		
<b>Email</b>	<a href="mailto:info@euronext.com">info@euronext.com</a>		
<b>Website</b>	<a href="http://www.nyx.com">www.nyx.com</a>		
<b>Year of Incorporation</b>	2007	<b>Number of employees</b>	3,079 (end of year)
<b>Country of Incorporation</b>	USA		
<b>Active in</b>	Belgium, France, Netherlands, Portugal, United Kingdom and USA		

## Trading figures 2012 - Only for European markets

	Equity									
	Shares			Sec. Derivatives		ETFs		UCITs		
	Electronic Order Book	Off EOB	Reporting Trades	Electronic Order Book	Off EOB	Electronic Order Book	Off EOB	Electronic Order Book	Off EOB	
<b>Turnover (EUR m)</b>	1.220.596	52.778	1.101.331	18.551	39	61.558	10.465	5.720		23.057
<b>Trades</b>	178.282.912	162.842	2.353.225	3.942.717	47	1.703.832	2.358	314.519		1.486.821
<b>Market Cap. (EUR m)</b>	2.148.215			-		-		46.530		
<b>Listed Domestic companies</b>	1.073			24.569		667		198		

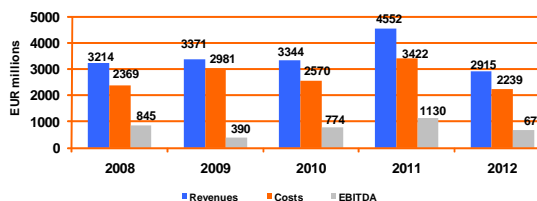
	Bonds		Notional Turnover (EUR m)	Derivatives		
	Electronic Order Book	Off EOB		Stock/Index Options and Futures	Bond Options & Futures	Commodities
<b>Turnover (EUR m)</b>	12.263	16	7.063.345	481.969.344	450.712.624	317.358
<b>Trades</b>	674.908	117				
<b>Listings</b>	4.165					

## Financial figures 2012

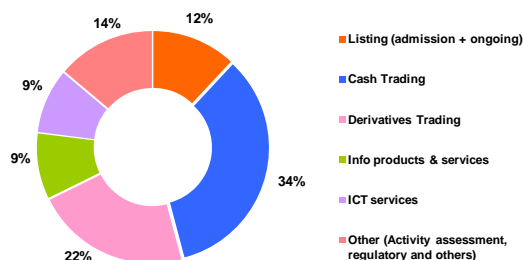
### Main financial results 2012 EUR '000

Revenues	2.914.716
Costs	2.238.860
EBITDA	675.856
EBIT	473.751
Net Income	273.169

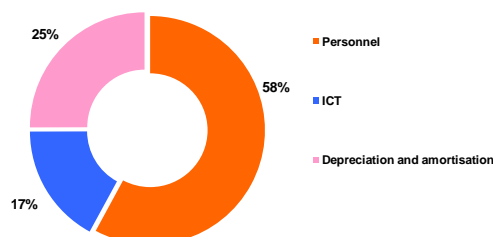
### Revenues, Costs and EBITDA 2008 - 2012



### Revenue Breakdown 2012



### Cost Breakdown 2012



### Footnotes

All the information refers to NYSE Euronext except for trading figures which only refer to the European trading. Main financial results are based on US GAAP since April 2007 converted at correspondent exchange rates.

### Notes

Figures mentioned include subsidiaries.



# OSLO BØRS

<b>Name</b>	<b>Oslo Børs VPS Holding ASA</b>	<b>Type of Company</b>	Joint-stock company For profit
<b>Address</b>	PO.Box. 460, Sentrum N-0105 Oslo	<b>Listed</b>	Traded OTC regularly
<b>Phone</b>	+47 22 34 17 00	<b>Sectors</b>	Cash EU regulated market Derivatives markets Wholesale bond markets Clearing houses / CCP services providers Central Securities Depositories / Companies managing settlement
<b>Fax</b>	+47 22 34 19 25		
<b>Email</b>	<a href="mailto:communications@oslobors.no">communications@oslobors.no</a>		
<b>Website</b>	<a href="http://www.osloborsvps.no">www.osloborsvps.no</a>		
<b>Year established</b>	1819	<b>Number of employees</b>	244 (end of year)
<b>Year of current legal status</b>	2001		
<b>Country of incorporation</b>	Norway		
<b>Active in</b>	Norway		

## Trading figures year 2012

	Equity								
	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
<b>Turnover (EUR m)</b>	112.923	13.478	163	463	2	6.014	-	-	-
<b>Trades</b>	21.057.684	40.222	10.893	50.577	9	332.539	-	-	-
<b>Market Cap. (EUR m)</b>	184.131			-		-		-	
<b>Listed companies</b>	228			140		15		-	

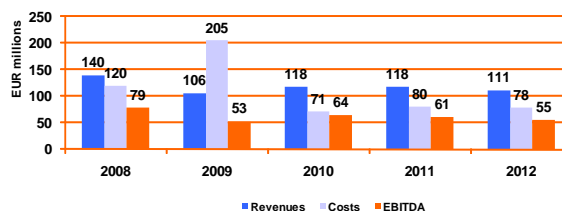
	Bonds		Notional Turnover (EUR m)	Derivatives		
	Electronic Order Book Trades	Off EOB		Stock/Index Options and Futures	Bond Options & Futures	Commodities
<b>Turnover (EUR m)</b>	19.604	369.311	10.826.940	5.838	-	-
<b>Trades</b>	1.749	27.323		-	-	-
<b>Listings</b>	1.384			-	-	-

## Financial figures year 2012

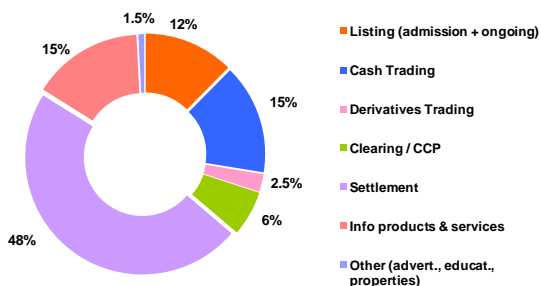
### Main financial results 2012 EUR '000

Revenues	111.087
Costs	78.065
EBITDA	55.135
EBIT	33.022
Net Income	25.960

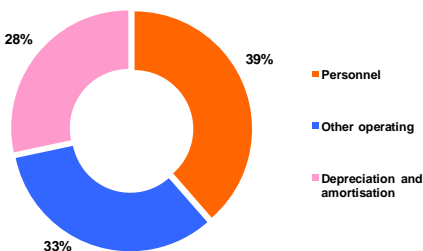
### Revenues, Costs and EBITDA 2008-2012



### Revenue Breakdown year 2012



### Cost Breakdown year 2012



#### Footnote

Financial figures refer to Oslo Børs VPS Holding  
Financial figures are under IFRS financial accounts standards  
The value for settlement in revenue breakdown refers to VPS (a CSD) as a whole – not only the settlement revenues in VPS

**Notes**  
Figures mentioned include subsidiaries.

# SIX GROUP

## SIX SWISS EXCHANGE

<b>Name</b>	<b>SIX Group</b> <b>SIX Swiss Exchange</b>	<b>Type of Company</b>	Joint-stock company For profit
<b>Address</b>	Selnaustrasse 30 8021 Zürich	<b>Listed</b>	No
<b>Phone</b>	+41(0)58 854 54 54	<b>Sectors</b>	CH regulated cash markets/CH not regulated (exchange reg.) markets Retail bond markets
<b>Fax</b>	+41(0)58 854 54 55		CCP, Central Securities Depository and Custodian Services
<b>Email</b>			IT infrastructure and software providers (for SIX Swiss Exchange and Scoach CH)
<b>Websites</b>	<a href="http://www.six-swiss-exchange.com">www.six-swiss-exchange.com</a>		Data vending, credit card solutions, electronic payment processing
<b>Year established</b>	1993	<b>Number of employees</b>	238 (end of year)
<b>Year of current legal status</b>	2008		
<b>Country of Incorporation</b>	Switzerland		
<b>Active in</b>	Switzerland		

### Trading figures 2012

	Shares			Equity		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	452.209	3.964	32.578	21.698	4.753	44.866	18.241	4.223	834
Trades	28.633.254	2.446	465.233	867.908	26.247	788.132	11.591	175.082	1.808
Market Cap. (EUR m) (Swiss Exchange)	933.132			-		-		n/a	
Listed companies (shares) / listings	268			32.496		749		26	

	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options and Futures	Bond Options & Futures	Commodities
Turnover (EUR m)	32.571	122.641	-	-	-
Trades	481.010	82.686	-	-	-
Listings	1.550		-		

Notional Turnover (EUR m)  
Contracts Traded

### Financial figures 2012

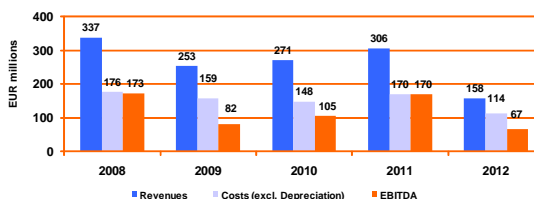
#### Main financial results 2012

EUR '000

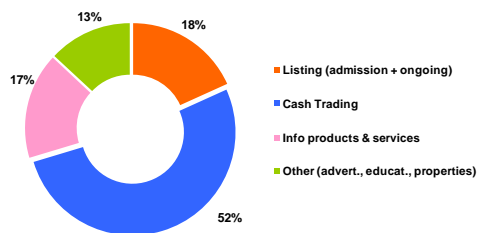
Revenues	158.209
Costs	114.226
EBITDA	67.050
EBIT	62.626
Net Income	n/a

#### Revenues, Costs and EBITDA

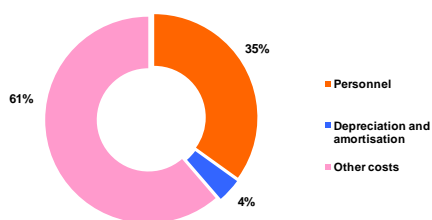
2008 - 2012



#### Revenue Breakdown 2012



#### Cost Breakdown 2012



**Footnotes**  
Financial data for 2008-2012 according to Management Accounts (not IFRS and not approved by auditors).  
Figures 2008 – 2011 are including Eurex business, from 2012 without EUREX business

# WARSAW STOCK EXCHANGE

<b>Name</b>	<b>Warsaw Stock Exchange</b>	<b>Type of Company</b>	Joint-stock company For profit
<b>Address</b>	Ksiazeca 4, 00-498 Warsaw	<b>Listed</b>	on Warsaw Stock Exchange
<b>Phone</b>	+48 22 628 32 32	<b>Sectors</b>	Cash EU regulated market Cash alternative (exchange regulated) market Derivatives markets Wholesale bond markets Retail bond markets Commodity exchange Commodity clearing house
<b>Fax</b>	+48 22 628 17 54	<b>Number of employees</b>	338 (end of year)
<b>Email</b>	<a href="mailto:gpw@gpw.pl">gpw@gpw.pl</a>		
<b>Website</b>	<a href="http://www.wse.com.pl">www.wse.com.pl</a>		
<b>Year established</b>	1991		
<b>Year of current legal status</b>	1991		
<b>Country of Incorporation</b>	Poland		
<b>Active in</b>	Poland		

## Trading figures 2012

	Equity								
	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	45.096	5.073	-	40	0	52	2	13	0
Trades	12.320.492	4.235	-	19.505	2	7.280	1	9.806	5
Market Cap. (EUR m)	134.755			-		-		730	
Listed companies	867			411		3		58	

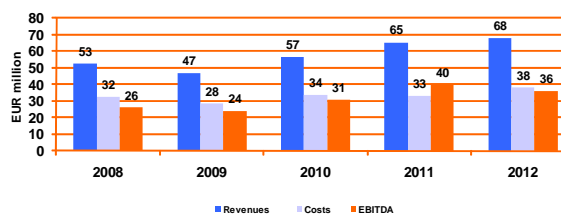
	Bonds		Notional Turnover (EUR m)	Derivatives		
	Electronic Order Book Trades	Off EOB		Stock/Index Options and Futures	Bond Options & Futures	Commodities
Turnover (EUR m)	401	320	54.279	-	-	-
Trades	42.332	216	10.375.392	-	-	-
Listings	361					

## Financial figures 2012

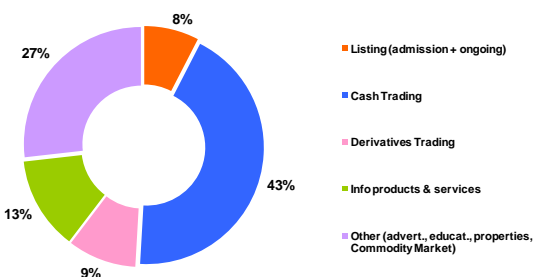
### Main financial results 2012 EUR '000

Revenues	67.940
Costs	38.010
EBITDA	36.097
EBIT	29.930
Net Income	25.383

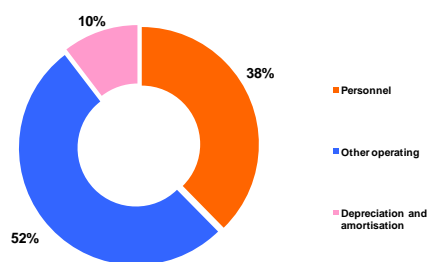
### Revenues, Costs and EBITDA 2008 - 2012



### Revenue Breakdown 2012



### Cost Breakdown 2012



#### Footnotes

Operating revenues and costs (excluding financial revenues and costs)  
Figures are under International Financial Reporting Standards (IFRS) protocol

#### Notes

Figures mentioned include subsidiaries.

# NOTES ON METHODOLOGY

## Trading figures:

- Trading statistics follow the **FESE Statistics Methodology**: <http://www.fese.eu/en/?inc=art&id=51>
- **Electronic Order Book Trades** contain all transfers of ownership by way of trades automatically executed through the Exchanges' electronic order book.
- **Off Electronic Order Book Trades** include all other transfers of ownership by way of trades executed away from the electronic order book and involving at least one member / intermediary of an Exchange.
- **Reporting Trades** include trades reported through a Trade Reporting Facility (TRF) when only one counterparty provides information on the trade and offers dissemination services at the request of the reporting trader. Turnover methodology was reviewed in 2010 (FESE Statistics Methodology: <http://www.fese.eu/en/?inc=art&id=51> ).
- **Market Capitalisation** (Market Cap.) is the total number of issued shares of the company (including their several classes) multiplied by the respective share price at a given time. The total is the sum of the total market capitalisation of each domestic company admitted to listing included in the Exchange.

The market capitalisation figures include:

- shares of domestic companies
- shares of foreign companies which are exclusively listed on an exchange, i.e. the foreign company is not listed on any other exchange
- common and preferred shares
- shares without voting rights when available
- investment / participation certificates when available

The market capitalisation figures exclude:

- collective investment funds
- rights, warrants, convertible instruments
- options, futures
- foreign listed shares other than exclusively listed ones
- companies whose only business goal is to hold shares of other listed companies
- **Turnover** or share trading value is the total number of shares traded multiplied by their respective prices.
- **Notional Turnover** is an approximate measure of the value of the number of contracts traded expressed with reference to the underlying asset, enabling comparison between cash and derivatives trading and among different derivatives products. It is computed as the number of contracts traded multiplied by the assets underlying amount and value.
- All trading figures (value and number of transactions) are **single counted** in order to ensure data comparability.

## General information and financial figures according to:

- Figures mentioned include subsidiaries.
- **EBIT** - Earnings Before Interest and Taxes.
- **EBITDA** - Earnings Before Interest, Taxes, Depreciation and Amortization.
- **ICT** – Information and Communication Technologies

## Information sources

- Trading figures 2012 taken from FESE Statistics Database: <http://www.fese.eu/en/?inc=page&id=10>
- General information and Financial figures 2012 provided by FESE members.

# CONTACT

## FESE Secretariat

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