

Capital Markets Fact Sheet

Q4 2024



OVERVIEW

General overview

The performance of European capital markets in Q4 2024 remained mixed, according to data from the FESE membership. While there were signs of resilience, including improved investment flows, stable IPO activity and growth in bond derivatives, securitised derivatives and ETFs, market dynamics were influenced by ongoing significant geopolitical risks and economic uncertainties, particularly regarding the potential for further monetary policy loosening.



Equity

- In the fourth quarter, the number of listed companies and market capitalisation fell compared to Q3.
- Although the number of new listings decreased, it stayed above the levels seen in the first half of 2024. Total investment flows rose in Q4 relative to Q3.
- Equity trading volumes declined for the fourth consecutive quarter in Q4, while turnover picked up.



Derivatives

- Notional turnover increased in Q4 compared to Q3, primarily due to higher bond derivatives turnover, while trends in other derivative categories were mixed.



Other instruments

- Turnover for all other instruments decreased compared to the previous quarter, except for the securitised derivatives and ETFs. Market capitalisation for investment funds increased slightly.

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Equity

- * Listed companies
- * Market capitalisation
- * New listings
- * Investment flows
- * IPOs
- * SME markets
- * Trades
- * Turnover



Derivatives

- * Options
- * Futures
- * Stock/Index derivatives
- * Bond derivatives
- * Commodities derivatives
- * Foreign exchange derivatives



Other instruments

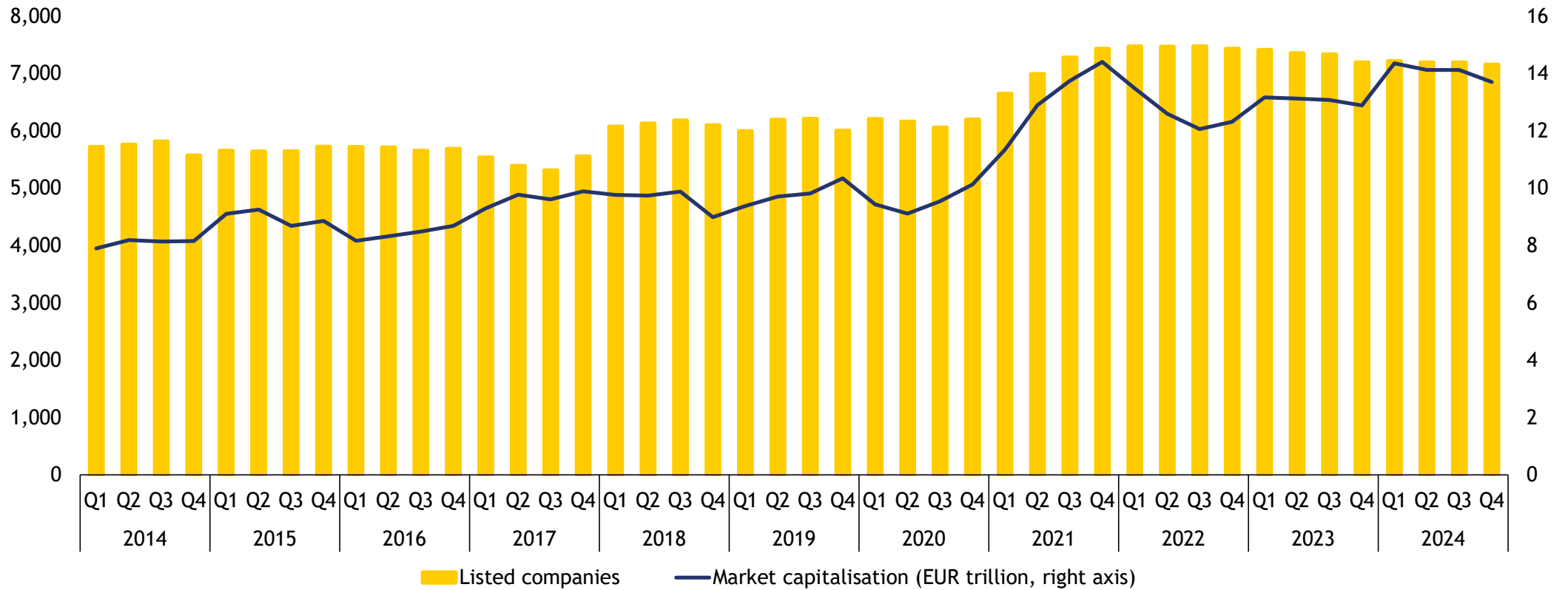
- * Securitised derivatives
- * ETFs
- * Investment funds
- * Bonds
- * ESG bonds
- * REITS



Equity

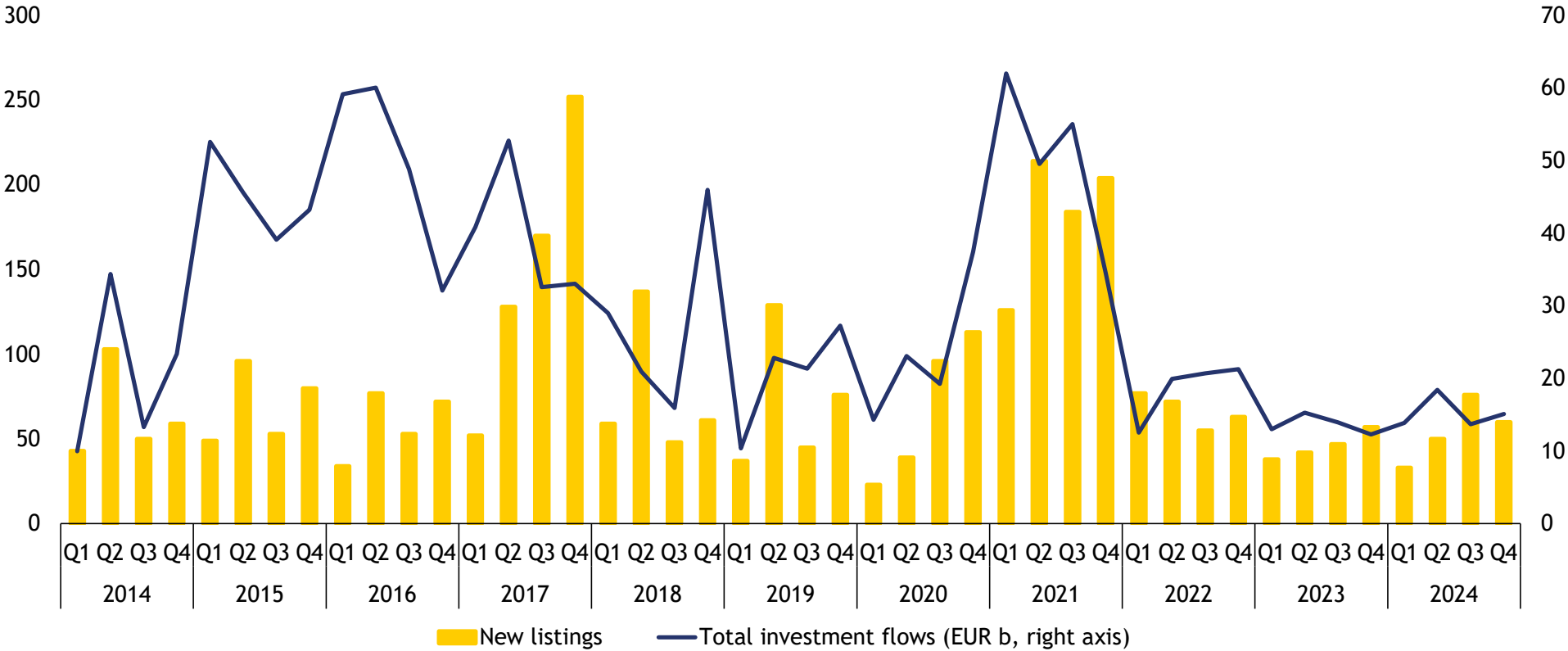
Data from FESE members

LISTED COMPANIES AND MARKET CAPITALISATION

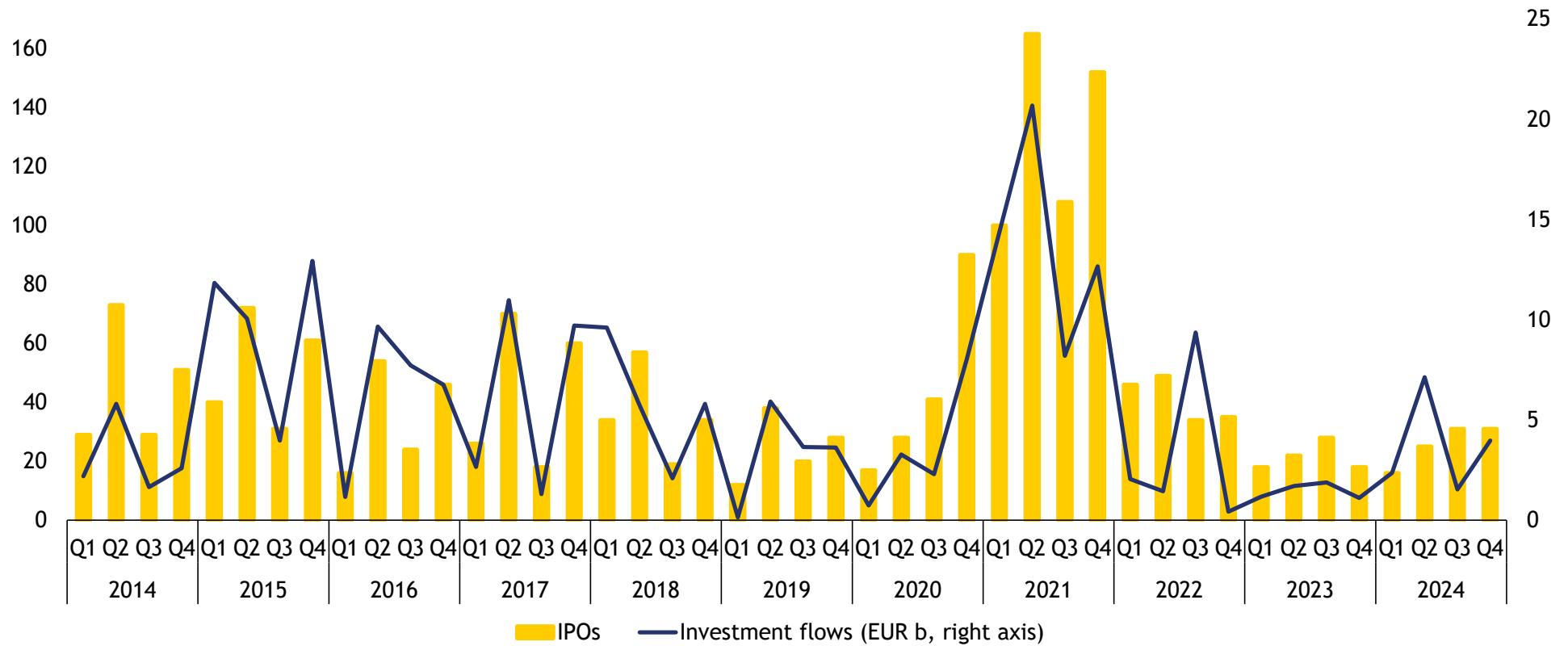


Note:
 The declines since Q3 2022 are largely due to the delisting of collective investment schemes as a result of regulatory changes in the Spanish market
 Data for Q4 2024 does not include Tel Aviv Stock Exchange (this applies to all the tables in the Fact Sheet)

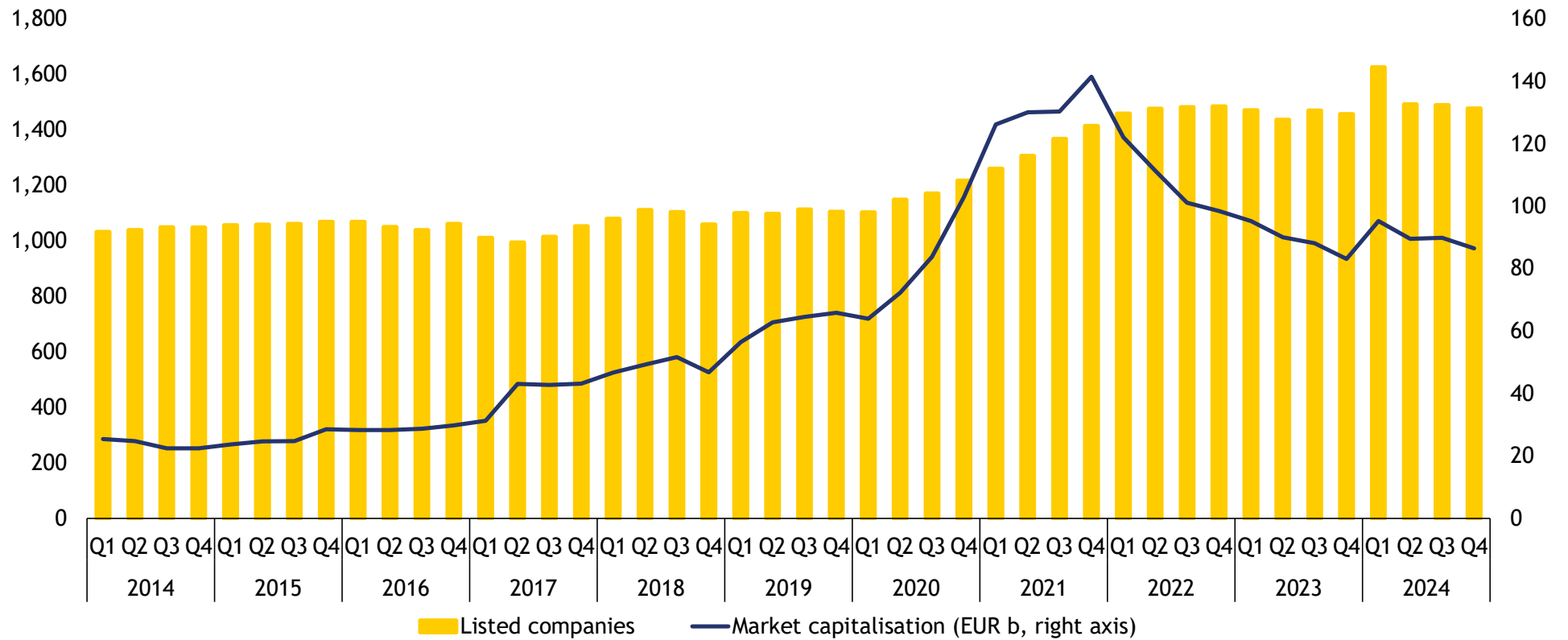
NEW LISTINGS AND INVESTMENT FLOWS



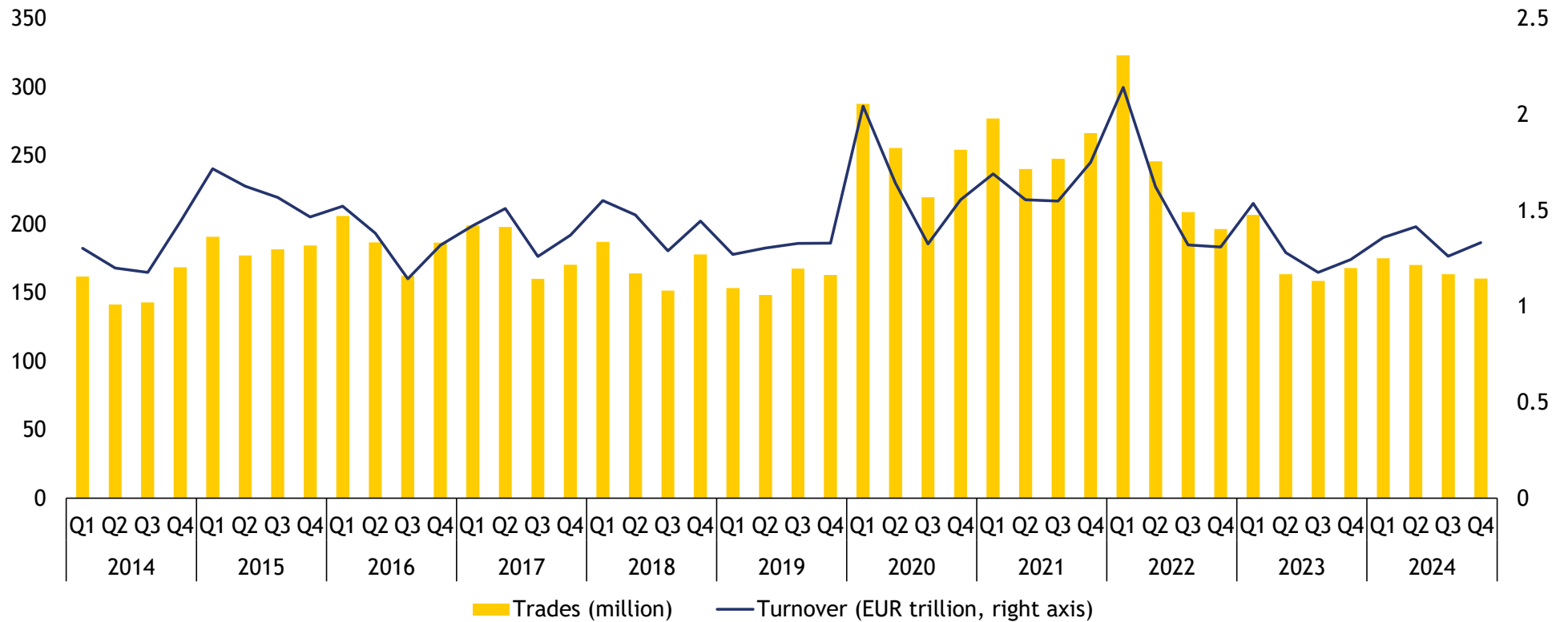
IPOs



SME MARKETS



EQUITY TRADING

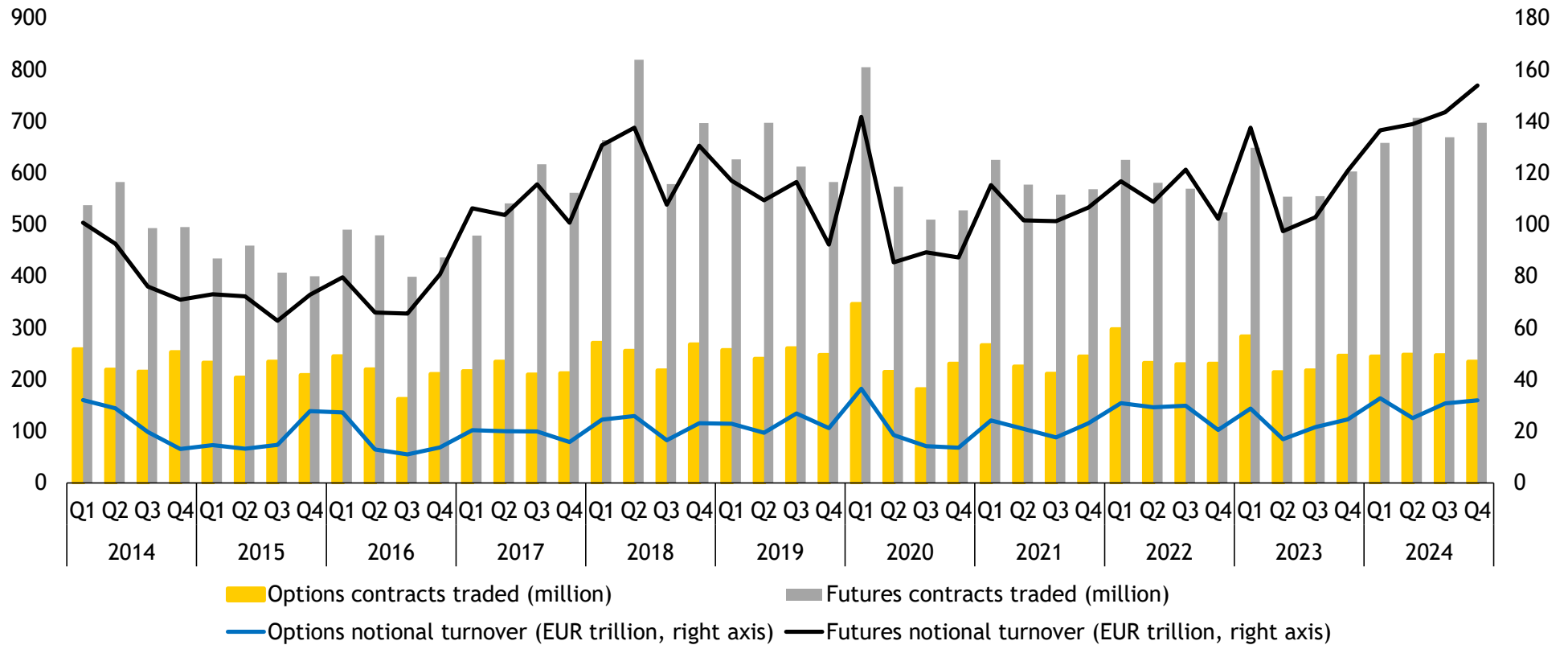


2 Derivatives

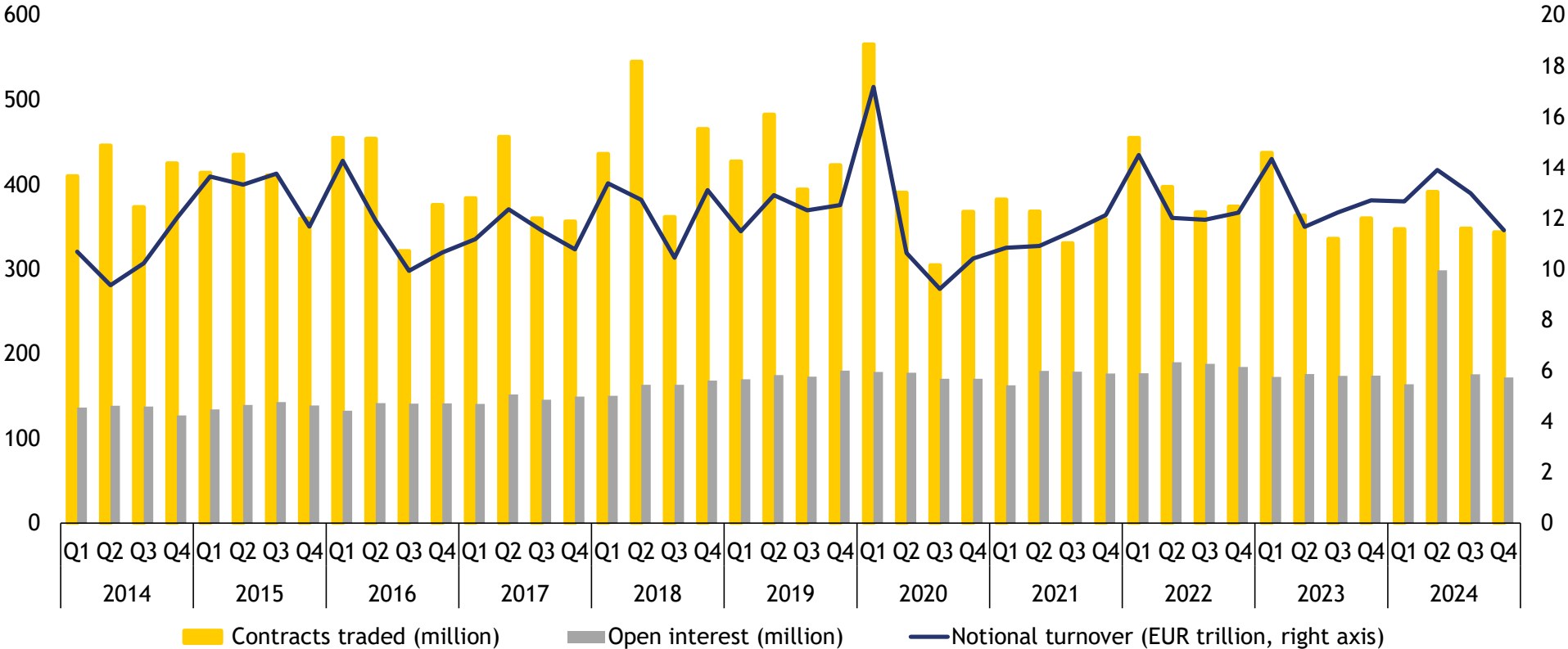
Data from FESE members



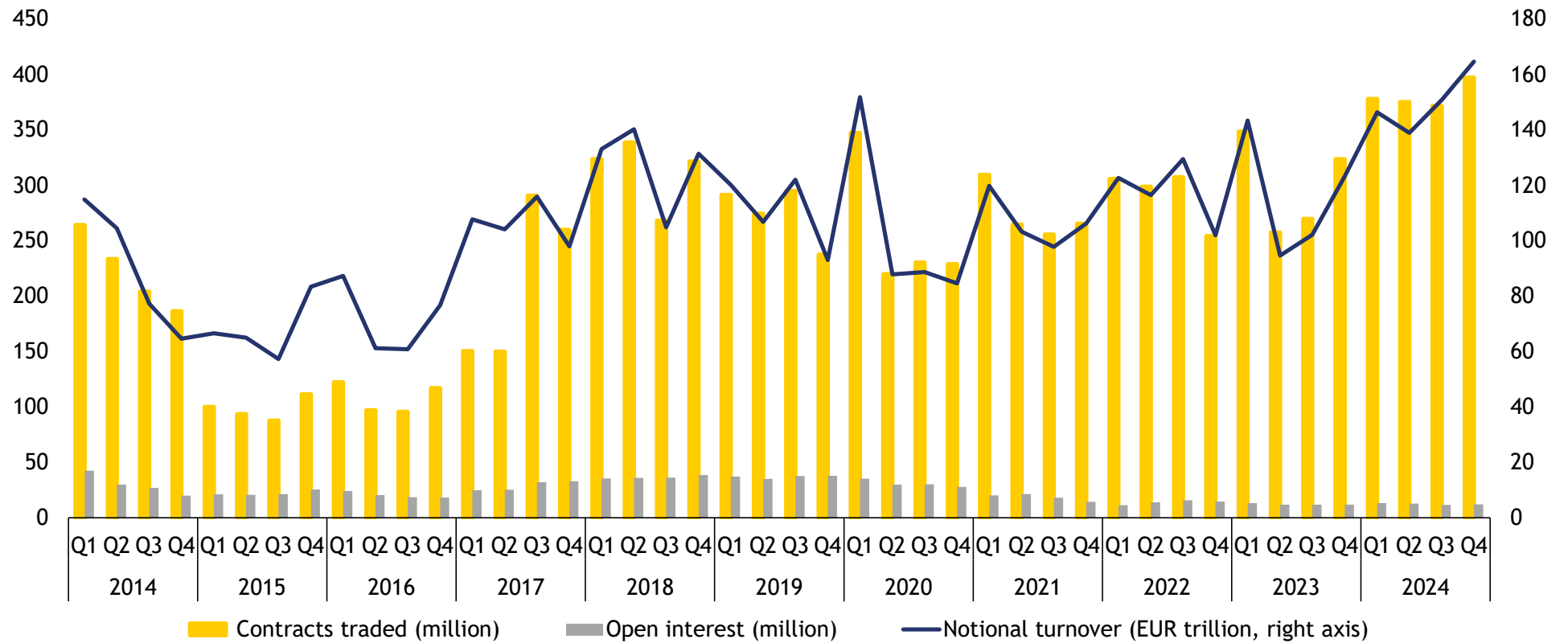
AGGREGATED OPTIONS AND FUTURES



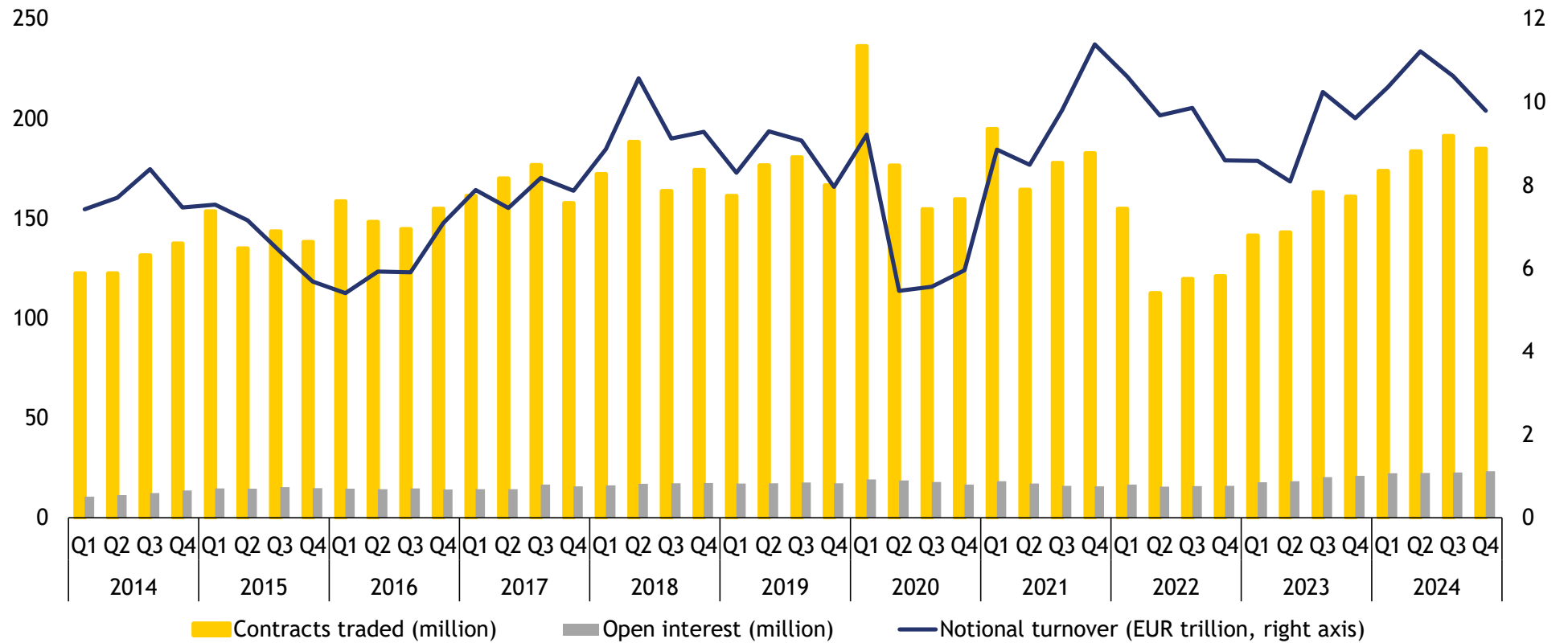
STOCK/INDEX DERIVATIVES



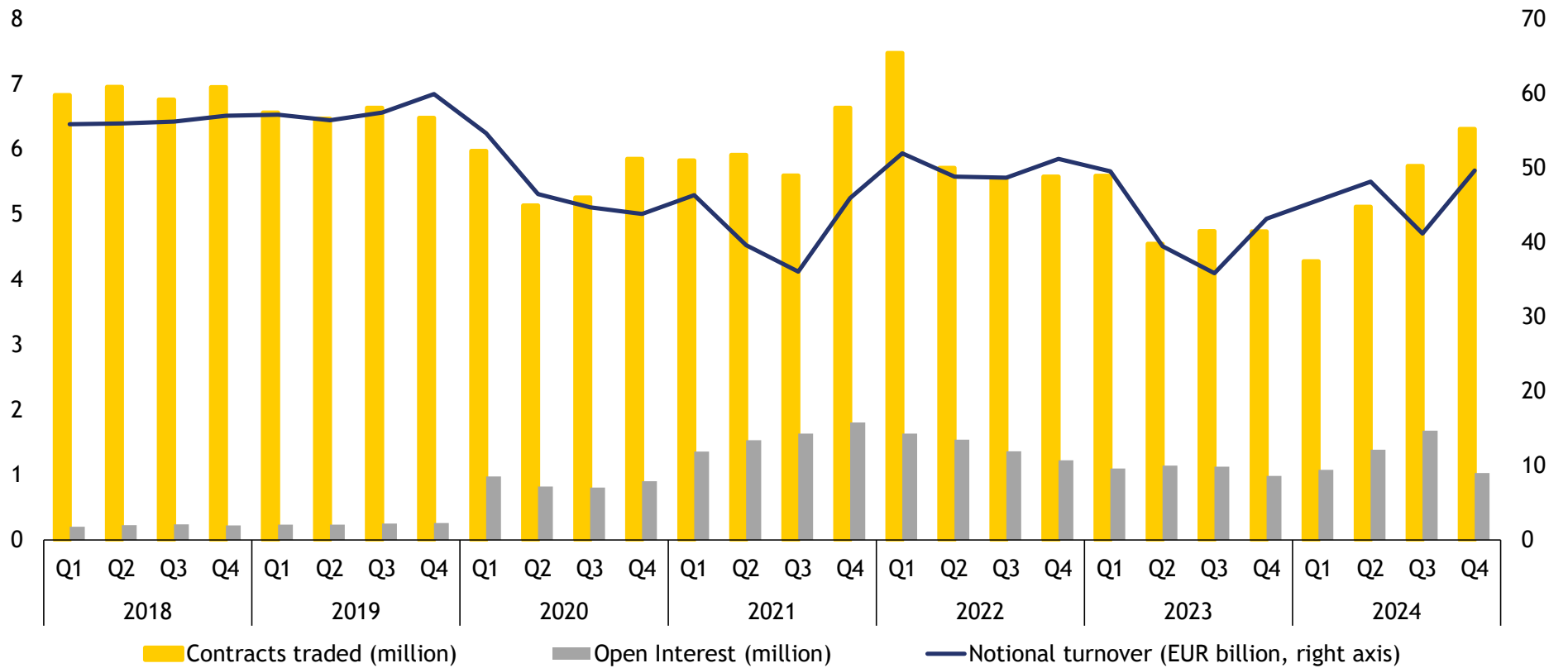
BOND DERIVATIVES



COMMODITIES DERIVATIVES



FOREIGN EXCHANGE DERIVATIVES

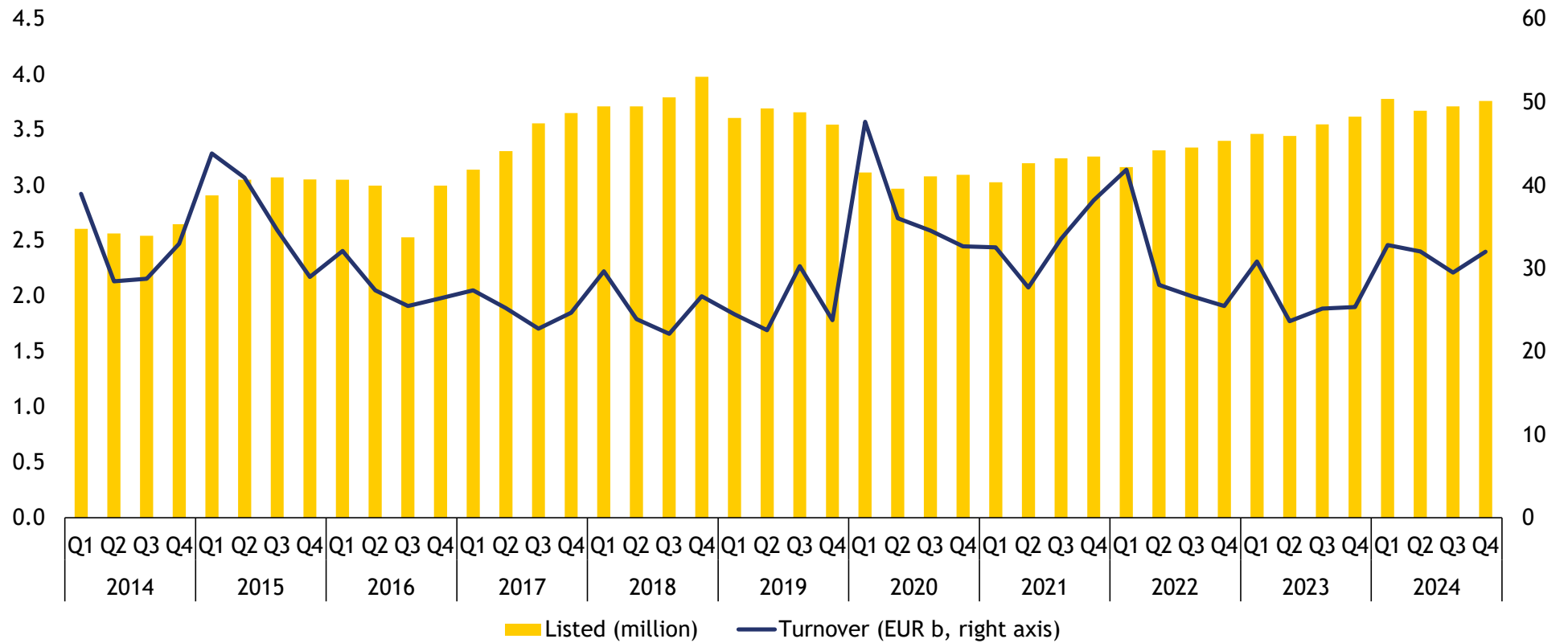


3 Other instruments

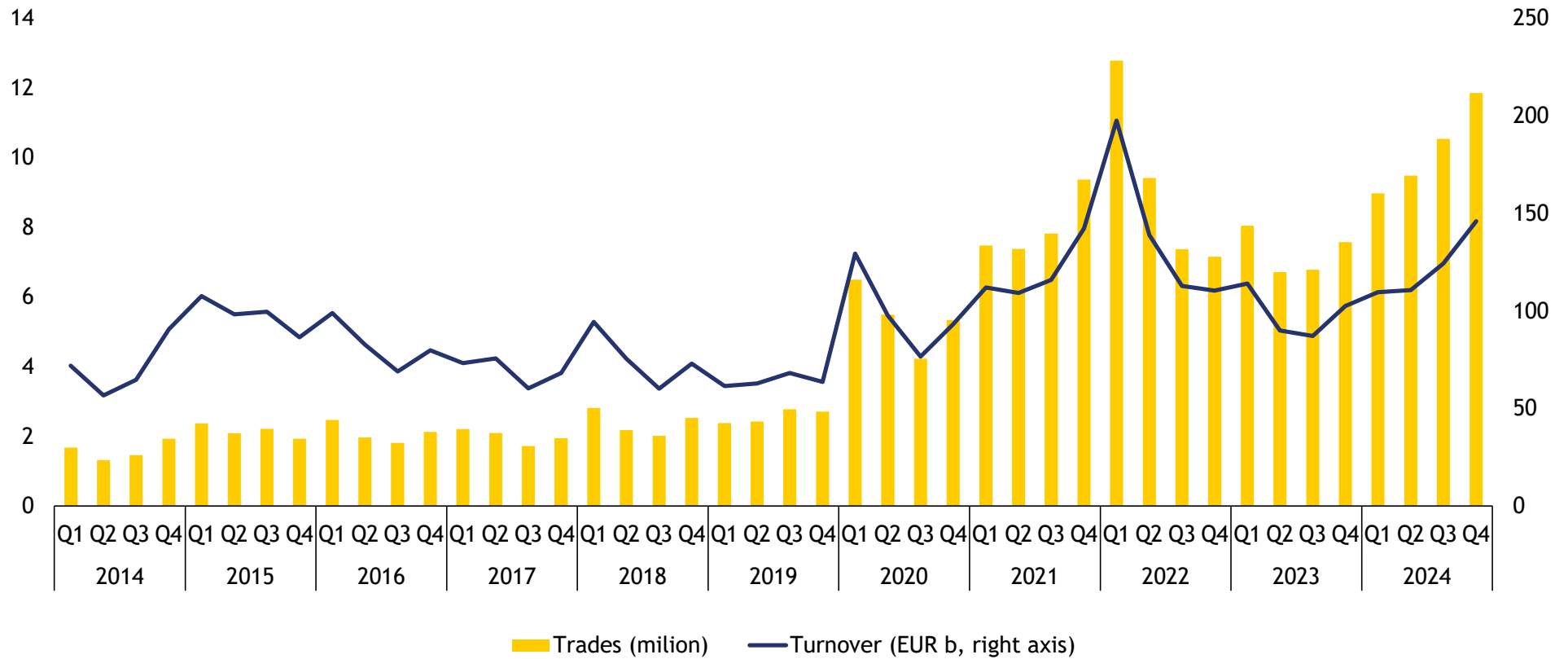
Data from FESE members



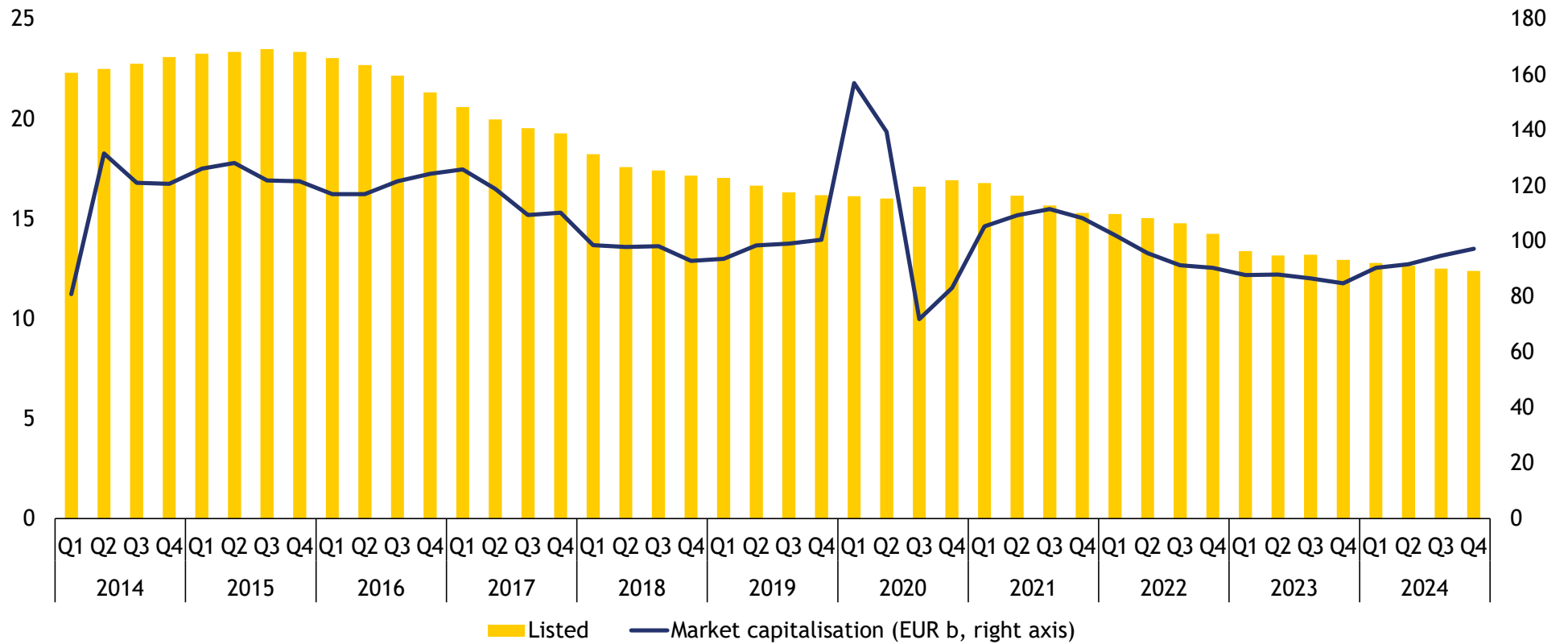
SECURITISED DERIVATIVES



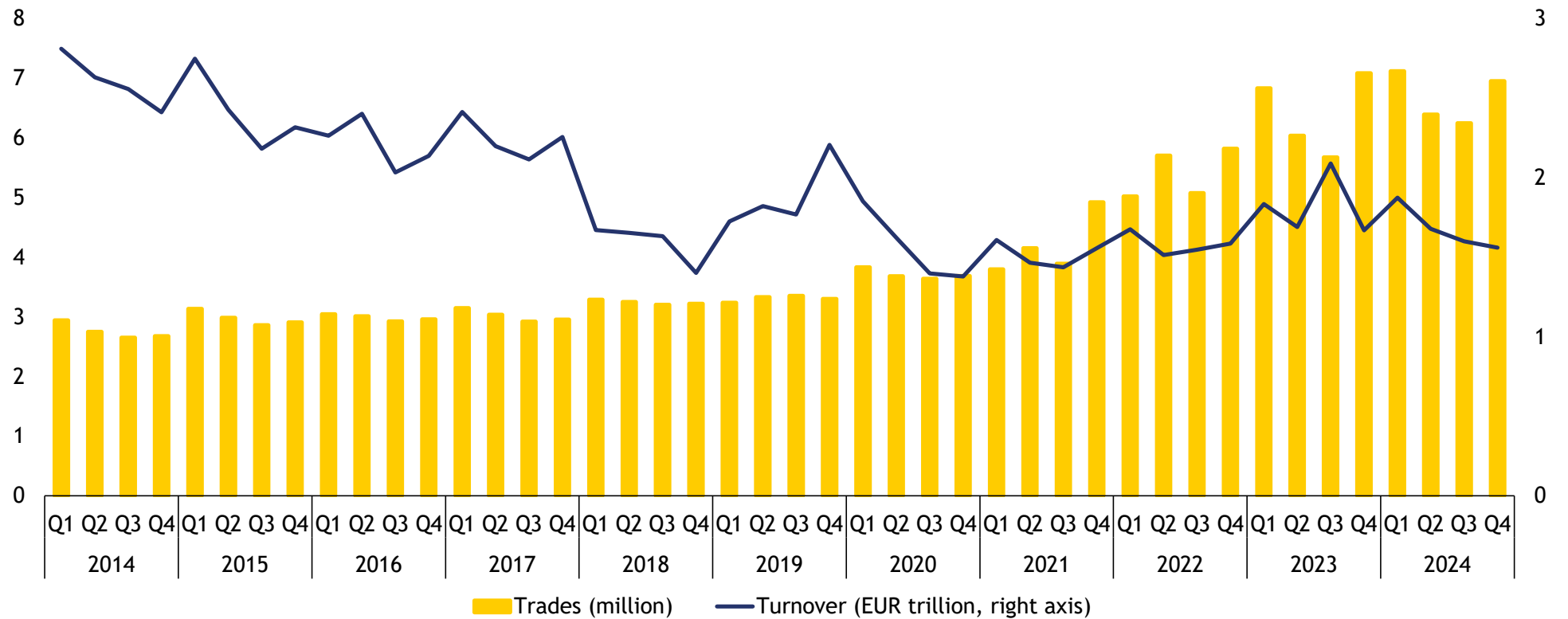
ETFs



INVESTMENT FUNDS



BONDS



REITS

